_	10	na	5		U.S. R	eturn of Partne	ership	Income			OMB No. 1545-0099
Form 1065			J	For		13, or tax year beginn			,		2012
Department of the Treasury Internal Revenue Service			Treasury ervice	▶ Informatio		ending 6/30 55 and its separate inst		4 .	orm1065		2013
			ness activity	illorillatio	l about roim roc	o and its separate msu	i uctions is	atwww.iis.gov/i		D E	mployer identification
										n	umber
WAT	ER	UTI	LITIES	Туре	IRVINE RAN	CH WATER DISTR	RICT			26-	2446103
		_	uct or service	or	WATER SERV	ICE COMPANY II					ate business started
SAL	ES	AND	DIST.	Print	P. O. BOX					4/	21/2007
			number		TRVINE, CA	92619-7000				FT	otal assets (see instrs)
221						_				\$	6,277,731.
G C	heck	к арр	licable boxes	s: (1)		2) Final return (3) Name	change (4)	Address change	(5)	Amended return
_				(6)		ion — also check (1) or (2)					
			ounting meth		Cash(2			er (specify)	-		
						who was a partner at ar					· <u>- 2</u>
Cauti	on. /r	nclude	only trade or	r business in	come and expense	s on lines 1a through 22	below. See	the instructions i	for more inform	ation.	
		1 - 0	roce rocaint	e or caloc				1 a	600 707		
			· ·			· · · · · · · · · · · · · · · · · · ·		1 b	609,797.		
							L			1 c	609,797.
										2	569,359.
	- 1		_						-	3	40,438.
N C O M						ships, estates, and tru					
O M E										4	
		5 N	let farm prof	it (loss) (att	ach Schedule F ((Form 1040))				5	
		6 N	let gain (loss	s) from Forn	n 4797, Part II, lii	ne 17 (attach Form 47	97)		[6	
		7 0	ther income	(loss)				כבב כיוואי	PEMENT 1		
										7	526,554.
						ugh 7				8	566,992.
	. 4			-	•	s) (less employment o			-	9	
	-			-	•					11	
'									L	12	
ļ										13	
D E D	1	14 T	axes and lice	enses						14	
Ň	יו	1 5 Ir	nterest						- 1	15	
- : () '		•			2)		16a	135,618.		
O N S	Ι.		-	-		A and elsewhere on re	L	16 b		16c	135,618.
						letion.)			-	17	
			•						-	18	
	M.	00 0	 نام ما ما ما ما داد						ľ	19	
(0 0 <u>9</u> (3	ther deduction	ons nent)				SEE STA	FEMENT 2	20	50,378.
l I											.==7==
	_					n in the far right colum				21	185,996.
	2	2 0				t line 21 from line 8.				22	380,996.
			true, correct, a	s of perjury, I de nd complete. De	eclare that I have exam eclaration of preparer (nined this return, including according than general partner or	companying s Ilmited Ilabili	Chedules and statem by company member	ents, and to the b manager) is based	est of my d on all in	r knowledge and belief, it is information of which
Sign Here			preparer has a	пу кпоwleage.					Γ	1.4 Alex	IDO dispusa this set as
Here	<u> </u>									with the	IRS discuss this return preparer shown below trs)?
						ompany member manager		Date		(566 1115	trs)? X Yes No
			Print/Type prep	parer's name	P	reparer's signature		Date	Check	if	PTIN
Paid			CHARLES		DAK CPA				self-emplo		P00558851
Prep	Preparer Firm's name				LES Z. FED				Firm's EIN ►	01-0	825482
Use	Onl	у	Firm's address		ORANGE AV						
				CYPF	ESS, CA 90	630-3378			Phone no.	(714)) 527-1818

Schedi	ule B Other Information							
1 Wh	at type of entity is filing this return? Check the a	applicable box:					Yes	No
c X Domestic limited liability company d Domestic limited liability partnership								
		Other ▶						
trea	ny time during the tax year, was any partner in the ted as a partnership), a trust, an S corporation, an ilar person?	estate (other than a	an estate of a dece	ased partner), or a	nominee or			Х
	he end of the tax year:							Λ
a Did orga the	any foreign or domestic corporation, partnership (in inization, or any foreign government own, directly copartnership? For rules of constructive ownership, so hing 50% or More of the Partnership	or indirectly, an inte ee instructions. If 'Y	rest of 50% or more es,' attach Schedu	e in the profit, loss le B-1, Information	, or capital of on Partners		Х	
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If 'Yes,' attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership								Х
a Owr	he end of the tax year, did the partnership: I directly 20% or more, or own, directly or indirectly ote of any foreign or domestic corporation? For rule ugh (iv) below	es of constructive ov	vnership, see instru	actions. If 'Yes,' co	mplete (i)	,		Х
(i) Name of Corporation (ii) Employer (iii) Country of Incorporation Owner (if any)					ed in Ì	ge		
	-							
in a	n directly an interest of 20% or more, or own, direct ny foreign or domestic partnership (including an en s of constructive ownership, see instructions. If	itity treated as a par	tnership) or in the	beneficial interest	of a trust? For			Х
	(i) Name of Entity		(ii) Employer Identification umber (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) I Pe Owne Loss,		age Profit,
				_				
		-				-	-	
		1				_	Yes	No
5 Did	the partnership file Form 8893, Election of Partner	shin Level Tay Trea	tment or an election	on statement unde	r section			
623	1(a)(1)(B)(ii) for partnership-level tax treatment	t, that is in effect f	or this tax year?	See Form 8893 fo	or more details			Х
6 Doe	es this partnership satisfy all four of the following	ng conditions?						
	partnership's total receipts for the tax year we							
b The	partnership's total assets at the end of the tax	year were less that	an \$1 million.					
for	edules K-1 are filed with the return and furnished $\mathfrak t$ the partnership return.	·			·			
	partnership is not filing and is not required to							X
lter	es,' the partnership is not required to complete Scl n L on Schedule K-1.							
7 Is t	nis partnership a publicly traded partnership as	defined in section	469(k)(2)?					Х
8 Dur	ing the tax year, did the partnership have any debt uce the principal amount of the debt?	that was cancelled.	was forgiven, or h	ad the terms modi	fied so as to			Х
9 Has	this partnership filed, or is it required to file, Form reportable transaction?	8918, Material Adv	isor Disclosure Sta	tement, to provide	information on			Х
a fii See Fìna	iny time during calendar year 2013, did the partner nancial account in a foreign country (such as a the instructions for exceptions and filing required in the partner of t	bank account, sec rements for FinCEl	curities account, o N Form 114. Repo	or other authority r other financial a ort of Foreign Bar	over account)? nk and			
the	foreign country. >							X

Form	1065	(2013)	
OHILL	1000	(2010)	

20	nedule b	Other information (continued)			
				Yes	No
11	foreign trust?	uring the tax year, did the partnership receive a distribution from, or was it the grantor of, or tra If 'Yes,' the partnership may have to file Form 3520, Annual Return To Report Transactions Wi of Certain Foreign Gifts. See instructions.	th Foreign Trusts		Х
12 8		rship making, or had it previously made (and not revoked), a section 754 election?			X
	See instructio	ns for details regarding a section 754 election.			
ŀ	Did the partne statement sh	ership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If 'Y lowing the computation and allocation of the basis adjustment. See instructions	es,' attach a		х
(built-in loss (a	ship required to adjust the basis of partnership assets under section 743(b) or 734(b) because as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d) ement showing the computation and allocation of the basis adjustment. See instrs)? If 'Yes,'		X
13	exchange or o	x if, during the current or prior tax year, the partnership distributed any property received in a I contributed such property to another entity (other than disregarded entities wholly-owned by the hroughout the tax year)			
14	At any time d in partnershi	uring the tax year, did the partnership distribute to any partner a tenancy-in-common or other ι p property?	individed interest		Х
15	If the partners Entities, ente	ship is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign er the number of Forms 8858 attached.	Disregarded		
	See instructi				
16	Does the part Statement of	nership have any foreign partners? If 'Yes,' enter the number of Forms 8805, Foreign Partner's Section 1446 Withholding Tax, filed for this partnership.	Information		Х
17		mber of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnershi			
18 a	Did you mak	e any payments in 2013 that would require you to file Form(s) 1099? See instructions		Х	
ŀ	f 'Yes,' did y	ou or will you file all required Form(s) 1099?	• • • • • • • • • • • • • • • • • • • •	Х	
19		nber of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Cor his return			
20	Enter the num	nber of partners that are foreign governments under section 892 ► 0			
Desi	gnation of Ta	x Matters Partner (see instructions) lead partner or member-manager designated as the tax matters partner (TMP) for the tax year	of this return:		
Name design	of nated TMP	ldentifying number of TMP)		
If the entity, TMP r	TMP is an name of epresentative	Phone number of TMP	•		
Addre	ss of nated TMP	>			

Schedu	Ile K Partners' Distributive Share Items	Т	otal amount
	1 Ordinary business income (loss) (page 1, line 22)	1	380,996.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)		
	b Expenses from other rental activities (attach stmt)		
	c Other net rental income (loss). Subtract line 3b from line 3a	3 c	
	4 Guaranteed payments	4	
	5 Interest income	5	
Income	6 Dividends: a Ordinary dividends	6a	
(Loss)	b Qualified dividends		
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
	9 a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9 a	
	b Collectibles (28%) gain (loss)		
	c Unrecaptured section 1250 gain (attach statement)		
	10 Net section 1231 gain (loss) (attach Form 4797)	10	
	11 Other income (loss) (see instructions) Type SEE STATEMENT 3	11	-5,076.
	12 Section 179 deduction (attach Form 4562).	12	
	13a Contributions.	13a	
Deduc- tions	b Investment interest expense.	13b	
(10113	c Section 59(e)(2) expenditures: (1) Type (2) Amount	13 c (2)	
	d Other deductions (see instructions) Type	13d	
0.1/	14a Net earnings (loss) from self-employment.		
Self- Employ-	b Gross farming or fishing income.		
ment	c Gross nonfarm income.		
	15a Low-income housing credit (section 42(j)(5)).	+	
	b Low-income housing credit (section 42(j)(5)).	\rightarrow	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)		·
Credits	LOUIS TO THE STATE OF THE CONTRACT TO THE PARTY OF THE PA	15 d	
		15e	
	e Other rental credits (see instructions)	15 f	
	TE a Name of country or LLS possession		
	b Gross income from all sources	16 b	
	c Gross income sourced at partner level		
	Foreign gross income sourced at partnership level		
	d Passive category ► e General category ► f Other ►	16f	
Foreign Trans-	Deductions allocated and apportioned at partner level		
actions		16h	
	Deductions allocated and apportioned at partnership level to foreign source income		
	: Paccive estadory ► i Congral estadory ► k Other ►	16k	
	I Total foreign taxes (check one): ► Paid Accrued	161	
	m Reduction in taxes available for credit (attach statement)	16 m	
	n Other foreign tax information (attach statement)		
	17a Post-1986 depreciation adjustment	17a	-17,796.
	b Adjusted gain or loss	17 b	11,1,00.
Alternative	c Depletion (other than oil and gas)	17 c	
Minimum Tax (AMT)	d Oil, gas, and geothermal properties – gross income	17 d	
Items	e Oil, gas, and geothermal properties — deductions	17 e	
	f Other AMT items (attach stmt)	17 f	
	18a Tax-exempt interest income.	18a	
Other	b Other tax-exempt income	18b	
Infor-	c Nondeductible expenses		
mation	19a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20 a Investment income	\vdash	
	b Investment expenses	20 b	
	c Other items and amounts (attach stmt).		
BAA			Form 1065 (2013)

Ana	alysis of N	let Income (Loss))							
1	Net income Schedule K	e (loss). Combine Sch K, lines 12 through 13	nedule K, line d, and 16l	s 1 through 11. Fro	m the	e result	, subtract the sur	n of	1	375,920.
2	Analysis by partner type:	(i) Corporate	(ii) Indiv (activ		dividu ssive)		(iv) Partnership	(v) E Organ	xempt nization	(vi) Nominee/Other
	General partners									
	partners	D. I	D /			. ()		3	75,920	
SCI	nedule L	Balance Sheets per	Rooks		nning	of tax			End of t	
1	Cash	Assets		(a)			(b)	(c)		(d)
-		s and accounts receiv								
		ance for bad debts								
3	Inventories									
4		nment obligations								
5	lax-exemp	t securities	SEE ST 4				2 105 545			152 016
6 7:		assets (attach strit) iers (or persons related to p					3,105,545.			153,018.
		nd real estate loans.							3	
		ents (attach stmt)								
	_	nd other depreciable		- 1 1 -	55.				5,205.	
		nulated depreciation.			66.		3,121,189.	76:	1,842.	6,123,363.
		assets						-		
		of any amortization).					1,350.			1,350.
		assets (amortizable o					1,330.			1,350.
	_	nulated amortization.								
13	Other asset	ts (attach stmt)								
14		S					6,228,084.			6,277,731.
15		abilities and Capital					1 064 104			1 000 640
15 16		ayable					1,864,194.			1,932,649.
17		liabilities (attach stmt) S					1,068,811.		-	540,609.
18		urse loans					1,000,011.		1	340,009.
		rtners (or persons related t			1					
		tes, bonds payable in 1 yea					155,652.			154,956.
20	Other liabilities	s (attach stmt)					200,0021			201/3001
		apital accounts					3,139,427.			3,649,517.
		ties and capital					6,228,084.			6,277,731.
Scl	redule M-1	Reconciliation Note. Schedule		(Loss) per Bo be required ins						
1	Net income	(loss) per books		377,645	. 6	Inco	me recorded on b	ooks this yea	ar not	
2	Income incl	uded on Schedule K,	lines 1,		7	inclu	ded on Schedule temize):	K, lines 1 th	rough	
	recorded or	luded on Schedule K, , 7, 8, 9a, 10, and 11 n boo <mark>ks</mark> this year (iter	, not nize):				xempt interest \$			
					٦	Deduc	tions included on Sch	edule K lines 1	through	
3		nts (other than health insur-			┤ ′	13d, a	ind 161, not charged a	gainst book incor	me this	
4	on Schedule K	rded on books this year not , lines 1 through 13d, a nd 1	16I			year (itemize): eciation \$_		1 725	
-	(itemize):	¢				a Depi	- Clation		1,123.	
b	Travel and	\$								1,725.
-	entertai nment	\$			8		lines 6 and 7		[1,725.
_	A 44 D =			200 640	9	Incom	e (loss) (Analysis of I	Net Income (Loss	s), line 1).	
		through 4		377, 645		Sunce	act line 8 from line 5 .			375,920.
SCI 1		2 Analysis of Pa		3, 139, 427	. 6	Dietr	ibutions: a Cast	1		
-		tributed: a Cash		132,445		اادات		erty		
		b Property		202,110	7	Other	decreases (itemize):			
3		(loss) per books		377,645						
4	Other increases	s (itemize):								
_	Add lines 1	through 4	+	2 (40 515	8		lines 6 and 7			2 640 555
5	Add lines I	through 4		3,649,517			ce at end of year. Sub	uact line 8 from	ine 5	3,649,517.
				PIPAU	134L U	0/20/13				Form 1065 (2013)

Form **1125-A**

(Rev December 2012)

Department of the Treasury Internal Revenue Service

Cost of Goods Sold

► Attach to Form 1120, 1120-C, 1120-F, 1120-S, 1065, or 1065-B. Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.

OMB No. 1545-2225

Name		Employer	identificatio	n number	
IRV	VINE RANCH WATER DISTRICT	26-24	46103		
1	Inventory at beginning of year		1		
2	Purchases		2	569,35	9.
3	Cost of labor	[3		
4	Additional section 263A costs (attach schedule)	[4		
5	Other costs (attach schedule)		5		
6	Total. Add lines 1 through 5	[6	569,35	9.
7	Inventory at end of year	[7		
9 a	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions) Check all methods used for valuing closing inventory: (i) Cost (ii) Lower of cost or market (iii) Other (Specify method used and attach explanation)		8	569, 35	9.
b	Check if there was a writedown of subnormal goods				
C	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form	970)		▶ 🗍	
C	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO		9d		
e	e If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see inst	ructions)	?	Yes No)
	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation			Yes No	o
BAA	For Paperwork Reduction Act Notice, see instructions.		Form 112	5-A (Rev 12-2012	2)

SCHEDULE B-1 (Form 1065)

(December 2011) Department of the Treasury Internal Revenue Service

capital of the partnership (see instructions).

Information on Partners Owning 50% or More of the Partnership

► Attach to Form 1065. See instructions.

OMB No. 1545-0099

Name of partnership

IRVINE RANCH WATER DISTRICT

Employer identification number (EIN)

26-2446103

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
IRVINE RANCH WATER DISTRICT	95-2232918	TAX-EXEMPT	U.S.	99.000

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(III) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

BAA For Paperwork Reduction Act Notice, see the instructions for Form 1065.

Schedule **B-1** (Form 1065) (12-2011)

			Table 1	l 6 d a d l l	, 1	6511,13
	hedule K-1 2013		inal K-1	Amended I		OMB No. 1545-009
	m 1065)	Pa				ent Year Income, d Other Items
epa nterr	rtment of the Treasury all Revenue Service ending 7/01 . 2013 . 2014	1	Ordinary business inc			Credits
	rtner's Share of Income, Deductions, edits, etc. See separate instructions.	2	Net rental real estate incom	e (loss)		
		3	Other net rental incon	ne (loss)	16	Foreign transactions
P	art I Information About the Partnership	4	Guaranteed payments	5		
Α	Partnership's employer identification number	_	<u> </u>			
-	26-2446103	5	Interest income			
В	Partnership's name, address, city, state, and ZIP code	6.2	Ordinary dividends		- - -	
	IRVINE RANCH WATER DISTRICT WATER SERVICE COMPANY II, LLC		Qualified dividends			
	P. O. BOX 57000 IRVINE, CA 92619-7000					
С	IRS Center where partnership filed return OGDEN, UT	7	Royalties			
D	Check if this is a publicly traded partnership (PTP)	8	Net short-term capital gain	(loss)		
	art II Information About the Partner	9 a	Net long-term capital	gain (loss)	17 A	Alternative minimum tax (AMT) items — 17,618.
Ε	Partner's identifying number 95-2232918	9 b	Collectibles (28%) gai	in (loss)		
F	Partner's name, address, city, state, and ZIP code	9с	Unrecaptured section	1250 gain		
	IRVINE RANCH WATER DISTRICT P.O. BOX 57000 IRVINE, CA 92619-7000	10	Net section 1231 gain	(loss)	18	Tax-exempt income and nondeductible expenses
G	▼ General partner or LLC Limited partner or other	11 F*	Other income (loss)	-5,025.		
Н	member-manager X Domestic partner DLLC member Foreign partner					
11	What type of entity is this partner? EXEMPT ORG.					
12	If this partner is a retirement plan (IRA/SEP/Keogh/etc), check here (see instructions).	12	Section 179 deduction		19	Distributions
J	Partner's share of profit, loss, and capital (see instructions):					
	Beginning Ending	13	Other deductions		20	Other information
	Profit 99 % 99 %				20	Other information
	Loss 99 % 99 % Capital 99 % 99 %	1				
ĸ	Partner's share of liabilities at year end:					
	Nonrecourse\$ 2,601,932.		0.16			
	Qualified nonrecourse financing\$	14	Self-employment earr	ings (loss)		
	Recourse\$					
L	Partner's capital account analysis:					
	Beginning capital account	<u>*Se</u>	ee attached statem	nent for a	ddit	ional information.
	Capital contributed during the year \$ 131,121. Current year increase (decrease) \$ 373,869.	F O				
	Withdrawals and distributions \$	R				
	Ending capital account \$ 3,613,759.	R				
	X Tax basis GAAP Section 704(b) book	U				
	Other (explain)	S E				

If 'Yes', attach statement (see instructions)

PAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

M Did the partner contribute property with a built-in gain or loss?

Yes X No

SCHEDULE K-1 (FORM 1065) 2013 SUPPLEMENTAL INFORMATION

BOX 11 OTHER INCOME (LOSS)

* DESCRIPTIVE INFORMATION

F INVESTMENT LOSSES.....\$ -5,025.

PARTNER 1: IRVINE RANCH WATER DISTRICT 95-2232918

					/ 53333
	2012	F	Final K-1 Amended	K-1	L5111 3 OMB No. 1545-009
	hedule K-1 2013 For calendar year 2013, or tax	P	art III Partner's Share of C	Curro s, an	ent Year Income,
Depa Inter	artment of the Treasury nal Revenue Service year beginning 7/01, 2013 ending 6/30, 2014	1	Ordinary business income (loss) 3,810.	15	Credits
	artner's Share of Income, Deductions, redits, etc.	2	Net rental real estate income (loss)		
n	Part I Information About the Partnership	3	Other net rental income (loss) Guaranteed payments	16	Foreign transactions
A	Partnership's employer identification number 26-2446103	5	Interest income	<u>_</u>	
В	Partnership's name, address, city, state, and ZIP code				
	IRVINE RANCH WATER DISTRICT WATER SERVICE COMPANY II, LLC		Ordinary dividends		
	P. O. BOX 57000 IRVINE, CA 92619-7000		Qualified dividends		
C	IRS Center where partnership filed return OGDEN, UT	<u> </u> 7	Royalties		
D	Check if this is a publicly traded partnership (PTP)	8	Net short-term capital gain (loss)		
F	Part II Information About the Partner	9 a	Net long-term capital gain (loss)	17 A	Alternative minimum tax (AMT) items -178.
	Partner's identifying number 91-1874346	9 b	Collectibles (28%) gain (loss)		
F	Partner's name, address, city, state, and ZIP code	9 с	Unrecaptured section 1250 gain	- - '	
	IRVINE RANCH WATER DISTRICT P.O. BOX 57000 IRVINE, CA 92619-7000	10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
G	X General partner or LLC Limited partner or other member-manager LLC member	11 F*	Other income (loss)		
н	X Domestic partner Foreign partner				
11	What type of entity is this partner? EXEMPT ORG.	Γ			
12	If this partner is a retirement plan (IRA/SEP/Keogh/etc), check here (see instructions).	12	Section 179 deduction	19	Distributions
J	Partner's share of profit, loss, and capital (see instructions): Beginning Ending	13	Other deductions	-	
	Profit 1 % 1 %			20	Other information
	Loss 1 % 1 % Capital 1 % 1 %	L			
к	Partner's share of liabilities at year end:				T
	Nonrecourse\$ 26,282.	14	Self-employment earnings (loss)	<u> </u>	
	Qualified nonrecourse financing \$ Recourse				
L	Partner's capital account analysis:	1			
	Beginning capital account\$ 30,658.		ee attached statement for a	addit	ional information.
	Capital contributed during the year \$ 1,324.				
	Current year increase (decrease) \$ 3,776. Withdrawals and distributions \$	Ř			
	Ending capital account\$ 35,758.	R			

If 'Yes', attach statement (see instructions)

PAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Section 704(b) book

U S E

GAAP

X No

M Did the partner contribute property with a built-in gain or loss?

X Tax basis

Yes

Other (explain)

TI/A TIA	L TUMON WITH	R DIDIRICI ZO Z440105			
SCHEDULE	K-1 (FORM 1065) 2013	SUPPLEMENTAL INFORMATION	 	PAGE	2
	X 11 HER INCOME (I	LOSS)			
* DI	ESCRIPTIVE IN	FORMATION			
F	INVESTMENT	LOSSES	 \$	-51.	

PARTNER 2: IRVINE RANCH WATER DISTRICT 91-1874346
SPSL1201L 05/16/13

Form **4562**

Depreciation and Amortization (Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return. OMB No. 1545-0172 2013

Attachment Sequence No. 179

Identifying number

Department of the Treasury Internal Revenue Service Name(s) shown on return

IRVINE RANCH WATER DISTRICT 26-2446103 Business or activity to which this form relates FORM 1065 **Election To Expense Certain Property Under Section 179** Part I Note: If you have any listed property, complete Part V before you complete Part I. Maximum amount (see instructions).... 2 Total cost of section 179 property placed in service (see instructions)...... Threshold cost of section 179 property before reduction in limitation (see instructions) 3 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-..... 4 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions 5 (a) Description of property 6 (b) Cost (business use only) (c) Elected cost Listed property. Enter the amount from line 29..... Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7...... 9 Tentative deduction. Enter the smaller of line 5 or line 8..... 9 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs). 11 12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11.... 12 13 Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12 Note: Do not use Part II or Part III below for listed property. Instead, use Part V. Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.) Special depreciation allowance for qualified property (other than listed property) placed in service during the 14 tax year (see instructions)..... Property subject to section 168(f)(1) election..... 15 Other depreciation (including ACRS)..... 127,147 16 MACRS Depreciation (Do not include listed property.) (See instructions.) Section A 8,471 MACRS deductions for assets placed in service in tax years beginning before 2013. If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System (g) Depreciation (C) Basis for depreciation (a) Classification of property (b) Month and (d) (f) Method deduction Recovery period Convention (business/investment use year placed in service only - see instructions) 19a 3-year property..... **b** 5-year property..... c 7-year property..... d 10-year property...... e 15-year property. f 20-year property..... S/L g 25-year property...... 25 yrs h Residential rental 27.5 yrs MM S/L 27.5 yrs MM S/L MM S/L 39 yrs i Nonresidential real MM S/L Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System S/L 20 a Class life..... S/L 12 yrs S/L c 40-year..... 40 yrs MM Part IV | Summary (See instructions.) 21 Listed property. Enter amount from line 28...... Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on 22 135,618.

For assets shown above and placed in service during the current year, enter

2013	FEDERAL STATEMENTS	PAGE 1
CLIENT 412045	IRVINE RANCH WATER DISTRICT	26-2446103
12/09/14 STATEMENT 1 FORM 1065, LINE 7 OTHER INCOME (LOSS)		05:41PM
RATE DIFFERENTIAL REVENUE UNREALIZED LOSS ON SECURITI	\$ TOTAL \$	530,931. -4,377. 526,554.
	**************************************	39,089. 11,289. 50,378.
STATEMENT 3 FORM 1065, SCHEDULE K, LINE 1 OTHER INCOME (LOSS) INVESTMENT LOSSES	1 1 	-5,076. -5,076.
STATEMENT 4 FORM 1065, SCHEDULE L, LINE 6 OTHER CURRENT ASSETS	BEGINNING	ENDING
CONSTRUCTION IN PROGRESS	TOTAL \$ 3,105,545. \$ \$	153,018. 153,018.
STATEMENT 5 FORM 1065, SCHEDULE L, LINE 1 OTHER CURRENT LIABILITIES	7BEGINNING	ENDING
TMTTDTCT DAVADIT	REDITS \$ 1,066,682. \$ 1,729. ATE \$ 400. TOTAL \$ 1,068,811. \$	538,978. 1,231. 400. 540,609.

Form **7004**

(Rev December 2012)

Department of the Treasury Internal Revenue Service

Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns

► File a separate application for each return.

► Information about Form 7004 and its separate instructions is at www.irs.gov/form7004.

OMB No. 1545-0233

	Name	_	Identify	ving number		
Print	IRVINE RANCH WATER DIS' Number, street, and room or suite number, (If P.	TRICT O. box. see instructions	[26-2	2446103		
or Tues						
Туре	P. O. BOX 57000					
	City, town, state, and ZIP code (If a foreign addr	ess, enter city, province	or state, and country (follow the country's practice for entering pos	tal code)).		
	IRVINE, CA 92619-7000					
Note. File	request for extension by the due date of the retu	rn for which the exte	ension is granted. See instructions before completing this	form.		
Part I	Automatic 5-Month Extension					
		cation is for (see	below)	09		
Application		Form	Application	Form		
Is For:		Code	Is For:	Code		
Form 1065		09	Form 1041 (estate other than a bankruptcy esta			
Form 8804	Automatic C Month Extension	31	Form 1041 (trust)	05		
Part II	Automatic 6-Month Extension	cation is for face	below)			
Application		Form	Application	Form		
Is For:		Code	Is For:	Code		
Form 706-G	S(D)	01	Form 1120-ND (section 4951 taxes)	20		
Form 706-G		02	Form 1120-PC	21		
	(bankruptcy estate only)	03	Form 1120-POL	22		
Form 1041-	V	06	Form 1120-REIT	23		
Form 1041-	QFT	07	Form 1120-RIC	24		
Form 1042		08	Form 1120S	25		
Form 1065-B 10 Form 1120-SF Form 1066 11 Form 3520-A Form 1120 12 Form 8612 Form 1120-C 34 Form 8613						
Form 1066 11 Form 3520-A Form 1120 12 Form 8612						
Form 1120 12 Form 8612 Form 1120-C 34 Form 8613						
Form 1120 12 Form 8612 Form 1120-C 34 Form 8613						
Form 1120-l		15	Form 8725	30		
Form 1120-l		16	Form 8831	32		
Form 1120-l		17	Form 8876	33		
Form 1120-I		18	Form 8924	35		
Form 1120-l		19	Form 8928	36		
			office or place of business in the United States, che			
If chec			group that intends to file a consolidated return, chaployer Identification Number (EIN) for each member			
Part III	All Filers Must Complete This Pa	ırt	·			
4 If the	organization is a corporation or partnership	that qualifies un	der Regulations section 1.6081-5, check here			
5 a The ap	oplication is for calendar year 20, or	tax year beginnin	g $7/01$, 20 13 , and ending $6/30$), 20 <u>14</u>		
h Shart	tax year. If this tax year is less than 12 me	onths chack than	eason: Initial return Final return			
		lidated return to b				
6 Tentat	ive total tax			0.		
7 Total p	payments and credits (see instructions)			0.		
8 Baland	ce due. Subtract line 7 from line 6 (see ins	structions)	8	0.		

6/30/14		20.	2013 FEDI)ER/	AL DI	EPRE(ERAL DEPRECIATION SCHEDULE	N SC	HED	JLE					PAGE 1
CLIENT 412045				IRVII	VE RA	NCH WA	IRVINE RANCH WATER DISTRICT	TRICT							26-2446103
12/09/14 NO. DESCRIPTION	DATE ACQUIRED -	DATE SOLD	COST/ BASIS	BUS. PCT. B	CUR 179 BONUS	SPECIAL DEPR. ALLOW	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD LIEE		RAIE	05:41PM CURRENT DEPR.
FORM 1065															
_ 1															
3 PUMP STATIONS	6/01/08	1	128,858	I					j	128,858	69,583	S/L MM	M 39	.02564	3,304
TOTAL BUILDINGS FURNITURE AND FIXTURES			128,858		0	0	0	0	0	128,858	69,583				3,304
23 OFFICE EQUIPMENT	5/31/12	'	6,945	l						6,945	2,161	200DB MQ	0 7	, 19680	1,367
TOTAL FURNITURE AND FIXTURE IMPROVEMENTS			6,945		0	0	0	0	0	6,945	2,161				1,367
2 PIPELINES & DISTRIBUTION	6/01/08		330,376							330,376	330,376	S/L MM	M 39	.02564	0
4 OPA DELIVERY SYSTEM	6/01/08		97,970							97,970	97,970	S/L	MQ 15		0
10 OPA PIPELINES AND DIST.	6/30/10		200,749							200,749	15,057	S/L	'L 40		5,019
11 OPA LOMITA MAIN REPLACE.	6/30/10		32,087							32,087	1,926	S/L	.r 50		642
	6/30/10		54,776							54,776	2,190			10	730
13 OPA 16"STEEL PIPE BYPASS	6/30/10		98,1							94	141	1/S	ار 8 کا		4/
	6/30/10		170							170	164	S/L	MQ 3		0
16 OPA HILLSIDE MAIN REP.	6/30/10		56,022							56,022	3,360	S/L	.r 50		1,120
17 OPA FRANK ST RELOC.	6/30/10		819							819	492	S/L M	MQ 5	.20000	164
18 OPA LOMITA LINE REPLACE.	6/30/10		3,954							3,954	396	S/L	.r 30	_	132
19 POTABLE PIPELINE	6/30/11		48,293							48,293	2,464	S/L MM	M 40		1,207
20 POTABLE PIPELINE	6/30/11		989'89							989'89	3,505		M 40		1,717
21 POTABLE PIPELINE	6/30/11		460							460	86	S/L MQ	Q 10	.10000	46
													ı		

6/30/14		20	2013 FED		AL D	EPRE	ERAL DEPRECIATION SCHEDULE	ON SC	HED	ULE				PAGE 2	Ë 2
CLIENT 412045				IRVI	NE RA	NCH W	IRVINE RANCH WATER DISTRICT	TRICT						26-2446103	16103
12/09/14 NO. DESCRIPTION	DATE ACQUIRED	DATE	COST/ BASIS	BUS.	CUR 179 BONUS	SPECIAL DEPR. ALLOW	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDIICT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE BATE	37	05:41PM IRRENT DEPR.
22 GP ASSET FUNDED BY UP	6/30/11		11,925							11,925	1,267	S/L MQ	20	.05000	296
24 POTABLE POND IMPROVEMENT	6/30/12		167,389	_						167,389	4,185	S/L	- 40		4,185
25 POTABLE POND IMPROVEMENT	6/30/12		3,106	,,,						3,106	78	S/L	- 40		78
26 POTABLE POND IMPROVEMENT	6/30/12		16,086	,-						16,086	402	S/L	- 40		402
27 POTABLE POND IMPROVEMENT	6/30/12		62,070							62,070	1,552	N/S	- 40		1,552
28 POTABLE POND IMPROVEMENT	6/30/12		332,672	٥.						332,672	8,317	S/L	- 40		8,317
30 POTABLE POND IMPROVEMENT	6/30/12		641,211							641,211	16,030	S/L	- 40		16,030
31 POTABLE POND IMPROVEMENT	6/30/12		622,039	_						622,039	20,735	S/L	30		20,735
32 POTABLE POND IMPROVEMENT	6/30/13		777,296	,-						777,296		N/S	30		25,910
34 POTABLE POND IMPROVEMENT	12/31/13		3,114,902	6:						3,114,902		S/L	- 40		38,936
35 LAND IMPROVEMENTS	5/31/14		13,130	_						13,130		S/L	- 10		109
TOTAL IMPROVEMENTS			8,657,678		0	0	0	0	0	6,657,678	510,711				127,676
LAND															
															C
OPA LAND	80/10/9	1	048,1							0,350					0
TOTAL LAND			1,350		0	0	0	0	0	1,350	0				0
MACHINERY AND EQUIPMENT															
5 OPA MOTOR EQUIPMENT	6/01/08		11,309							11,309	11,309	S/L MQ	01		0
6 OPA TRUCK	80/10/9		12,716	,-						12,716	12,716	S/L MQ	7		0
7 OFFICE EQUIPMENT	6/01/08		14,004							14,004	14,004	S/L MQ	5		0
8 COMPUTER EQUIPMENT	6/01/08		2,967							2,967	2,967	S/L MQ	33		0
9 OPA-BOOSTER PUMP STA. IMP	6/30/10		20,496							20,496	2,049	S/L	. 30		683
29 WATER PUMP	6/30/12		25,182							25,182	2,518	S/L	. 10		2,518
33 MISC FORKLIFT EQUIPMENT	6/30/13	,	700	_ '		ĺ				7007	6	S/L MQ	10	.10000	70
TOTAL MACHINERY AND EQUIPME			90,374		0	0	0	0	0	90,374	48,572				3,271

RVINE RANCH WATER DISTRICT 26-28 RVINE		S	2013 FEDERAL DEPRECIATION SCHEDULE	ERAL	DEPR	ECIATION	ON SC	HED	JLE				PAGE 3
SOLD RAINS POT BULS THE COSTY BULS COUR SPECIAL THAN SALVAGE BUNGS DEPR. PRIOR SALVAGE BUNGS DEP				IRVINE	RANCH	VATER DIS	STRICT						6-2446103
7201(25)	DATE ACQUIRED				!		PRIOR DEC. BAL DEPR.		DEPR. BASIS	PRIOR DEPR.	METHOD_ LIE	E_BATE_	O5:41PM CURRENT DEPR.
0 0 0 0 0 0 0			6,885,205						6,885,205	631,027			135,618
			6,885,205						6,885,205	631,027			135,618

THE PLANE THE	INTINIE RANCH WATER DISTRICT ANT ANT PRIOR ANT ANT ANT ANT PRIOR ANT ANT ANT ANT ANT PRIOR ANT	6/30/14 2013	2013 FEDERAL ALTERN	AL AL	TERN	ATIVE MINIMUM TAX DEPRECIATION SCHEDULE	IINIMU	Σ	AX D	EPREC	SIATION	SCHE	EDULE	PAGE '
DATE	PRESIDENTIAL PAPER PAPER PARISE PAPER PAPE	NT 412045				RVINE RA	NCH WA	TER	DISTRIC	<u>۲</u>				26-244610
FOUNGS 128,858 16,658 S./L MM 39 0,0254 3,304 3,	TOTAL BULLONES 128,858 15,658 1,658 1,658 1,658 1,658 1,559	1065		DATE	AMT BASIS	AMT PRIOR DEPR.	l i	1 ;	AMT SATE.	AMT DEPR.	l j		1	05:41Pl 59 (E)(2) AMORT.
TOTAL BUILDINGS TOTAL BUILDING	TOTAL BURNTNER AND FIXTURES TOTAL BURNTNER AND FIXTURE SAMELY BEEL PIPE BY AND STORE AND	BUILDINGS			!									
NHTURE AND FIXTURES AND PIXTURE AND FIXTURE AND FIXTUR	OFFICE EQUIPMENT 5/31/12 6,945 1,534 150D6 MQ 7 16390 1,138 1,387 229 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	S PUMP STATIONS	6/01/08	I	128,858	16,658			.02564	3,304	3,304			0 0
OFFICE EQUIPMENT 5/31/12 6,945 1,634 1,634 1,138 1,387 1,387 TOTAL FURNITURE AND FIXTURE 6,945 1,634 1,634 1,138 1,387 1,387 PROVEMENTS PROVEMENTS 330,376 42,709 S/L MM 39 0054 8,471 0 -8, PIPELINES & DISTRIBUTION 6/01/08 330,376 42,709 S/L MM 39 00564 8,471 0 -8, OPA DELIVERY SYSTEM 6/01/08 9/3970 33,201 S/L MM 15 10084 6,531 0 -6,6 OPA PIPELINES AND DIST. 6/30/10 32,087 3,201 S/L MM 15 10084 6,531 0 -6,6 OPA HILLSIDE MAIN REP. 6/30/10 1,356 1,7 M 3 0 0 0 OPA HILLSIDE WAIN REP. 6/30/10 1,30 1,7 S/L MQ 5 20000 1,120 OPA HILLSIDE WAIN REPLACE.	TOTAL EQUIPMENT 5/31/12 6,945 1,534 1,500 MO 7 16390 1,138 1,387 223 0 TOTAL LUBINITURE AND FIXTURE ATTAL ELUBINITURE AND FIXTURE 6,917 1,634 1,634 1,138 1,387 223 0 0 PRELINES & DISTRIBUTION 6,017/08 33,0376 42,705 37,71 MI 1,138 471 0 8,471 0 0 OPA DELINES AND DIST. 6,017/08 37,570 33,271 57,1 MQ 15 1,084 6,531 0 6,531 0 0 OPA LOMITA MAIN REPLACE. 6,707/10 32,087 8,776 9,776 9,776 9,776 9,776 9,77	TUTAL BUILDINGS FURNITURE AND FIXTURES			126,838	900,01				3,304	3,304			D
TOTAL FURNITURE AND FIXTURE 6,945 1,634 1,634 1,138 1,367 PROVEMENTS PROVEMENTS 1,634 1,634 1,634 1,138 1,367 PROVEMENTS PIPELINES & DISTRIBUTION 6/01/08 33,0376 42,709 S/L MM 15 10084 6,531 0 -6. OPA DELINES AND DIST. 6/30/10 220,749 37,10 1 10084 6,531 0 -6. OPA PIELLINES AND DIST. 6/30/10 32,087	PROVEMENTAL PROMITORE AND FIXTURE PROVEMENTS PROVEMENTS PROVEMENTS PROVEMENTS PROVEMENTS PROVEMENTS PROVEMENTS PROVEMENTS PROVED PROVEMENTS PROVED PROVEMENTS PROVED PROVED PROVEMENTS PROVED PROVINCE PROVINC	3 OFFICE EQUIPMENT	5/31/12	l	6,945	1,634	150DB MQ		.16390	1,138	1,367		229	0
PIPELINES & DISTRIBUTION 6/01/08 330,376 42,709 S/L MM 39 02564 8,471 0 -6,6 OPA DELINERY SYSTEM 6/01/08 97,970 33,201 S/L MM 15 10084 6,531 0 -6,6 OPA PIPELINES AND DIST. 6/30/10 200,749 32,087 7 6 <td< td=""><td>PIPELLINES & DISTRIBUTION 6 /01 /08 330,376 42,704 51,1 MM 15 , 10084 6,471 0 -6,431 OPA DELIVERY SYSTEM 6 /01 /08 97,970 33,207 51,1 MM 15 , 10084 6,531 0 -6,531 OPA PIPELLINES AND DIST. 6 /30 /10 32,087 7 7 642 642 6,531 OPA HILLSIDE MAIN REP. 6 /30 /10 1,396 7 7 7 7 7 OPA FRANK ST DIP MAIN REP. 6 /30 /10 1,396 7 7 7 7 7 7 7 OPA HILLSIDE WAIN REP. 6 /30 /10 1/3 1/3 1</td><td>TOTAL FURNITURE AND FIXTURE IMPROVEMENTS</td><td></td><td></td><td>6,945</td><td>1,634</td><td></td><td></td><td></td><td>1,138</td><td>1,367</td><td></td><td></td><td>0</td></td<>	PIPELLINES & DISTRIBUTION 6 /01 /08 330,376 42,704 51,1 MM 15 , 10084 6,471 0 -6,431 OPA DELIVERY SYSTEM 6 /01 /08 97,970 33,207 51,1 MM 15 , 10084 6,531 0 -6,531 OPA PIPELLINES AND DIST. 6 /30 /10 32,087 7 7 642 642 6,531 OPA HILLSIDE MAIN REP. 6 /30 /10 1,396 7 7 7 7 7 OPA FRANK ST DIP MAIN REP. 6 /30 /10 1,396 7 7 7 7 7 7 7 OPA HILLSIDE WAIN REP. 6 /30 /10 1/3 1/3 1	TOTAL FURNITURE AND FIXTURE IMPROVEMENTS			6,945	1,634				1,138	1,367			0
OPA DELIVERY SYSTEM 6/01/08 9,970 33,201 S/L MQ 15 10084 6,531 0 -6,019 OPA PIPELINES AND DIST. 6/30/10 200,749 32,087 7 42 642 642 OPA LOMITA MAIN REPLACE. 6/30/10 54,776 7 7 730 730 730 OPA HILLSIDE MAIN REP. 6/30/10 1,396 7 7 47 47 47 OPA HILLSIDE MAIN REP. 6/30/10 170 5/L MQ 3 7 <td< td=""><td>OPA DELIVERY SYSTEM 6/10/08 97/370 33.207 5/11 MO 15 10084 6,531 0 -6,531 OPA PIPELINES AND DIST. 6/30/10 200,749 32.087 7 7 642 642 OPA HILLSIDE MAIN REPLACE. 6/30/10 54,776 7 7 7 7 7 OPA HILLSIDE MAIN REPLACE. 6/30/10 1,396 7 7 7 7 7 7 OPA HILLSIDE WAIN REPLACE. 6/30/10 1,396 1 7 1 7 <t< td=""><td></td><td>6/01/08</td><td></td><td>330,376</td><td>42,709</td><td></td><td></td><td>.02564</td><td>8,471</td><td>0</td><td>တုိ</td><td>471</td><td>0</td></t<></td></td<>	OPA DELIVERY SYSTEM 6/10/08 97/370 33.207 5/11 MO 15 10084 6,531 0 -6,531 OPA PIPELINES AND DIST. 6/30/10 200,749 32.087 7 7 642 642 OPA HILLSIDE MAIN REPLACE. 6/30/10 54,776 7 7 7 7 7 OPA HILLSIDE MAIN REPLACE. 6/30/10 1,396 7 7 7 7 7 7 OPA HILLSIDE WAIN REPLACE. 6/30/10 1,396 1 7 1 7 <t< td=""><td></td><td>6/01/08</td><td></td><td>330,376</td><td>42,709</td><td></td><td></td><td>.02564</td><td>8,471</td><td>0</td><td>တုိ</td><td>471</td><td>0</td></t<>		6/01/08		330,376	42,709			.02564	8,471	0	တု ိ	471	0
OPA PIPELINES AND DIST. 6/30/10 200,749 5,019 5,019 5,019 5,019 OPA LOMITA MAIN REPLACE. 6/30/10 32,087 4,76 730 730 730 730 OPA HILLSIDE MAIN REP. 6/30/10 1,396 7 47 47 47 OPA HILLSIDE MAIN REP. 6/30/10 170 170 8/1 MQ 3 0 0 OPA HILLSIDE MAIN REP. 6/30/10 170 170 8/1 MQ 3 0 0 0 OPA HILLSIDE MAIN REP. 6/30/10 170 170 8/1 MQ 3 2 2 2 OPA HILLSIDE MAIN REP. 6/30/10 160 170 170 171 172 172 172 OPA HILLSIDE MAIN REP. 6/30/10 819 512 8/1 MQ 5 20000 164 164 OPA LOMITA LINE REPLACE. 6/30/10 3/9 2/528 8/1 MM 39 0.2564 1,761 1,717 <td>OPA PIPELINES AND DIST. 6/30/10 200,749 3.009 642 <t< td=""><td></td><td>6/01/08</td><td></td><td>97,970</td><td>33,201</td><td></td><td></td><td>.10084</td><td>6,531</td><td>0</td><td>9-</td><td>531</td><td>0</td></t<></td>	OPA PIPELINES AND DIST. 6/30/10 200,749 3.009 642 <t< td=""><td></td><td>6/01/08</td><td></td><td>97,970</td><td>33,201</td><td></td><td></td><td>.10084</td><td>6,531</td><td>0</td><td>9-</td><td>531</td><td>0</td></t<>		6/01/08		97,970	33,201			.10084	6,531	0	9-	531	0
OPA LOMITA MAIN REPLACE. 6/30/10 32,087 42 642 642 OPA HILLSIDE MAIN REP. 6/30/10 1,396 7.76 7.30 730 730 OPA HILLSIDE MAIN REP. 6/30/10 94 7 47 47 47 OPA HILLSIDE 6" MAIN REP. 6/30/10 170 170 170 170 170 0 0 OPA HILLSIDE MAIN REP. 6/30/10 56,022 7 7 1,120 1,120 OPA HILLSIDE MAIN REP. 6/30/10 56,022 7 A 5 2000 164 164 OPA LOMAITA LINE REPLACE. 6/30/10 3,954 7 A 3 0.2564 1,238 1,207 POTABLE PIPELINE 6/30/11 6/3	OPA LOMITA MAIN REPLACE. 6/30/10 32,087 A.776 A.777 A.44		6/30/10		200,749					5,019	5,019			0
OPA HILLSIDE MAIN REP. 6/30/10 54,776 730 730 730 OPA FRANK ST DIP MAIN 6/30/10 1,396 7 47 47 47 OPA HILLSIDE 6" MAIN REP. 6/30/10 170 170 S/L MQ 3 0 0 OPA HILLSIDE 6" MAIN REP. 6/30/10 170 170 S/L MQ 3 0 0 OPA HILLSIDE 6" MAIN REP. 6/30/10 150 170 0 0 0 0 OPA HILLSIDE 6" MAIN REP. 6/30/10 150 17 17 17 0 0 0 OPA HILLSIDE 6" MAIN REP. 6/30/10 150 17 17 17 17 OPA LOMITA LINE REPLACE. 6/30/10 3,954 1,20 1,20 1,20 POTABLE PIPELINE 6/30/11 48,293 2,558 S/L MM 39 02564 1,761 1,717	OPA HILLSIDE MAIN REP. 6/30/10 54,776 730 730 730 730 OPA FIRANK ST DIP MAIN 6/30/10 1,396 7 7 47 47 47 OPA HILLSIDE WAIN REP. 6/30/10 170 170 170 3 2 2 OPA HILLSIDE WAIN REP. 6/30/10 56,022 2 2 0 0 OPA HILLSIDE WAIN REP. 6/30/10 819 51/2 N 6 1,120 1,120 OPA HILLSIDE WAIN REP. 6/30/10 819 51/2 N 6 6 0 0 OPA HILLSIDE WAIN REP. 6/30/10 819 51/2 N 1,120 1,120 1,120 OPA HILLSIDE WAIN REP. 6/30/11 48,233 2,52 S/L MA 30 0,2564 1,23 1,20 POTABLE PIPELINE 6/30/11 460 36 S/L M 30 0,2564 1,761 1,717 44 POTABLE PIPELINE 6/30/11 1,9		6/30/10		32,087					642	642			0
OPA FRANK ST DIP MAIN 6/30/10 1,396 47 47 47 OPA 16"STEEL PIPE BYPASS 6/30/10 94 2 2 2 OPA HILLSIDE 6" MAIN REP. 6/30/10 170 170 170 170 0 0 OPA HILLSIDE MAIN REP. 6/30/10 56,022 2 1,120 1,120 OPA HILLSIDE MAIN REP. 6/30/10 819 512 S/L MQ 5 20000 164 164 OPA LOMITA LINE REPLACE. 6/30/10 3,954 1,22 132 132 POTABLE PIPELINE 6/30/11 48,293 2,528 S/L MM 39 02564 1,761 1,717	OPA FRANK ST DIP MAIN 6/30/10 1,396 47 47 47 OPA HULSIDE 6" MAIN REP. 6/30/10 170 170 S/L MQ 3 2 2 OPA HULSIDE 6" MAIN REP. 6/30/10 56,022 2 2 0 0 0 OPA HULSIDE MAIN REP. 6/30/10 56,022 2 2 0 0 0 OPA HULSIDE MAIN REP. 6/30/10 819 512 S/L MQ 5 20000 164 164 OPA HULSIDE MAIN REP. 6/30/10 819 512 S/L MQ 5 20000 164 164 OPA HOMITA LINE REPLACE. 6/30/11 48,293 2,528 S/L MM 39 02564 1,761 1,717 44 POTABLE PIPELINE 6/30/11 460 39 1,000 46 46 44 POTABLE PIPELINE 6/30/11 11,925 1,267 N 10 10000 46 46 GP ASSET FUN		6/30/10		54,776					730	730			0
OPA HILLSIDE 6" MAIN REP. 6/30/10 94 2 3 <	OPA HILSIDE 6" MAIN REP. 6/30/10 94 2 2 2 OPA HILLSIDE 6" MAIN REP. 6/30/10 170 170 S/L MQ 3 0 0 OPA HILLSIDE 6" MAIN REP. 6/30/10 56,022 1 1 1,120 1,120 1,120 OPA HILLSIDE MAIN REP. 6/30/10 819 512 S/L MQ 5 20000 164 164 164 OPA HILLSIDE MAIN REPLACE. 6/30/10 3,954 1 1 132 </td <td></td> <td>6/30/10</td> <td></td> <td>1,396</td> <td></td> <td></td> <td></td> <td></td> <td>47</td> <td>47</td> <td></td> <td></td> <td>0</td>		6/30/10		1,396					47	47			0
OPA HILLSIDE 6" MAIN REP. 6/30/10 170 170 S/L MQ 3 0 0 OPA HILLSIDE MAIN REP. 6/30/10 56,022 1,120 1,120 1,120 1,120 OPA HILLSIDE MAIN REP. 6/30/10 819 512 S/L MQ 5 20000 164 164 OPA LOMITA LINE REPLACE. 6/30/11 48,293 2,528 S/L MM 39 02564 1,238 1,207 POTABLE PIPELINE 6/30/11 68,686 3,595 S/L MM 39 02564 1,761 1,717	OPA HILLSIDE 6" MAIN REP. 6/30/10 170 170 170 3/L MQ 3 0 0 OPA HILLSIDE MAIN REP. 6/30/10 56,022 1,120 1,120 1,120 1,120 OPA HILLSIDE MAIN REP. 6/30/10 819 512 S/L MQ 5 20000 164 164 164 OPA LOMITA LINE REPLACE. 6/30/11 48,293 2,528 S/L MM 39 02564 1,238 1,207 -31 POTABLE PIPELINE 6/30/11 68,686 3,595 S/L MM 39 02564 1,761 1,717 -44 POTABLE PIPELINE 6/30/11 460 98 S/L MQ 10 10000 46 46 GASSET FUNDED BY UP 6/30/11 11,925 1,267 S/L MQ 20 05000 596 596		6/30/10		94					2	2			0
OPA HILLSIDE MAIN REP. 6/30/10 56,022 1,120 1,120 1,120 OPA FRANK ST RELOC. 6/30/10 819 512 S/L MQ 5 20000 164 164 164 OPA LOMITA LINE REPLACE. 6/30/10 3,954 1,207 132 132 POTABLE PIPELINE 6/30/11 68,686 3,595 S/L MM 39 .02564 1,207 POTABLE PIPELINE 6/30/11 68,686 3,595 S/L MM 39 .02564 1,761 1,717	OPA FILLSIDE MAIN REP. 6/30/10 56,022 1,120 1,120 1,120 OPA FRANK ST RELOC. 6/30/10 819 512 S/L MQ 5 20000 164 164 OPA LOMITA LINE REPLACE. 6/30/11 48,293 2,528 S/L MM 39 0,2564 1,238 1,207 -31 POTABLE PIPELINE 6/30/11 460 98 S/L MM 39 0,2564 1,761 1,717 -44 POTABLE PIPELINE 6/30/11 460 98 S/L MQ 10 10000 46 46 ASSET FUNDED BY UP 6/30/11 11,925 1,267 S/L MQ 20 05000 596 596		6/30/10		170	170		n		0	0			0
OPA FRANK ST RELOC. 6/30/10 819 512 S/L MQ 5 .20000 164 164 OPA LOMITA LINE REPLACE. 6/30/10 3,954 .2,528 S/L MM 39 .02564 1,238 1,207 POTABLE PIPELINE 6/30/11 68,686 3,595 S/L MM 39 .02564 1,761 1,717	OPA LOMITA LINE REPLACE. 6/30/10 819 512 S/L MQ 5 .20000 164 164 164 OPA LOMITA LINE REPLACE. 6/30/10 3,954 .2000 132 132 132 POTABLE PIPELINE 6/30/11 48,293 2,528 S/L MM 39 .02564 1,207 -31 POTABLE PIPELINE 6/30/11 460 98 S/L MM 39 .02564 1,761 1,717 -44 POTABLE PIPELINE 6/30/11 460 98 S/L MQ 10 .10000 46 46 46 GP ASSET FUNDED BY UP 6/30/11 11,925 1,267 S/L MQ 20 .05000 596 596 596		6/30/10		56,022					1,120	1,120			0
OPA LOMITA LINE REPLACE. 6/30/10 3,954 132 132 POTABLE PIPELINE 6/30/11 48,293 2,528 S/L MM 39 .02564 1,207 POTABLE PIPELINE 6/30/11 68,686 3,595 S/L MM 39 .02564 1,761 1,717	OP A LOMITA LINE REPLACE. 6/30/10 3,954 122 132 132 132 POTABLE PIPELINE 6/30/11 48,293 2,528 S/L MM 39 .02564 1,238 1,207 -31 POTABLE PIPELINE 6/30/11 460 98 S/L MM 39 .02564 1,761 1,717 -44 POTABLE PIPELINE 6/30/11 460 98 S/L MQ 10 .10000 46 46 GP ASSET FUNDED BY UP 6/30/11 11,925 1,267 S/L MQ 20 .05000 596 596		6/30/10		819	512			.20000	164	164			0
POTABLE PIPELINE 6/30/11 48,293 2,528 S/L MM 39 .02564 1,238 1,207 POTABLE PIPELINE 6/30/11 68,686 3,595 S/L MM 39 .02564 1,761 1,717	POTABLE PIPELINE 6/30/11 48,293 2,528 S/L MM 39 0.2564 1,207 -31 POTABLE PIPELINE 6/30/11 68,686 3,595 S/L MM 39 0.2564 1,761 1,717 -44 POTABLE PIPELINE 6/30/11 460 98 S/L MQ 10 10000 46 46 46 GP ASSET FUNDED BY UP 6/30/11 11,925 1,267 S/L MQ 20 05000 596 596 596		6/30/10		3,954					132	132			0
POTABLE PIPELINE 6/30/11 68,686 3,595 S/L MM 39 .02564 1,761 1,717	POTABLE PIPELINE 6/30/11 68,686 3,595 S/L MM 39 .02564 1,761 1,717 -44 POTABLE PIPELINE 6/30/11 460 98 S/L MQ 10 .10000 46 46 46 GP ASSET FUNDED BY UP 6/30/11 11,925 1,267 S/L MQ 20 .05000 596 596		6/30/11		48,293	2,528		33	.02564	1,238	1,207		-31	0
CONTRACTOR	POTABLE PIPELINE 6/30/11 460 98 S/L MQ 10 .10000 46 46 GP ASSET FUNDED BY UP 6/30/11 11,925 1,267 S/L MQ 20 .05000 596 596		6/30/11		989'89	3,595			.02564	1,761	1,717		-44	0
POTABLE PIPELINE 6/30/11 460 98 S/L MQ 10 .10000 46	GP ASSET FUNDED BY UP 6/30/11 11,925 1,267 S/L MQ 20 .05000 596 596 596		6/30/11		460	86			.10000	46	46			0
GP ASSET FUNDED BY UP 6/30/11 11,925 1,267 S/L MQ 20 .05000 596			6/30/11		11,925	1,267			.05000	296	296			0

6/30/14 20	2013 FEDERAL ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE	RAL A	LTERN,	ATIVE I	MINIM	JM TAX	DEPRE	CIATION	SCHE	DULE		PAGE 2
CLIENT 412045				IRVINE RA	ANCH WA	IRVINE RANCH WATER DISTRICT	RICT					26-2446103
12/09/14 NO. DESCRIPTION	DATE	DATE	AMT BASIS	AMT PRIOR DEPR	AMT	AMT AMT	AMT	REG. OWN DEPR. PCT.	N POST-86	REAL PROP PRFF.	LEAS PER PROP PRFF	05:41PM 59 (E)(2) AMORT
24 POTABLE POND IMPROVEMENT			167,389				4,185	4,185		ı		0
25 POTABLE POND IMPROVEMENT			3,106				78	. 78				0
26 POTABLE POND IMPROVEMENT	4T 6/30/12		16,086				402	402				0
27 POTABLE POND IMPROVEMENT	4T 6/30/12		62,070				1,552	1,552				0
28 POTABLE POND IMPROVEMENT	4T 6/30/12		332,672				8,317	8,317				0
30 POTABLE POND IMPROVEMENT	4T 6/30/12		641,211				16,030	16,030				0
31 POTABLE POND IMPROVEMENT	4T 6/30/12		622,039				20,735	20,735				0
32 POTABLE POND IMPROVEMENT	VT 6/30/13		777,296				25,910	25,910				0
34 POTABLE POND IMPROVEMENT	NT 12/31/13		3,114,902				38,936	38,936				0
35 LAND IMPROVEMENTS	5/31/14		13,130			'	109	109				0
TOTAL IMPROVEMENTS			6,657,678	84,080			142,753	127,676	-15,077	7 0	0	0
LAND												
1 OPA LAND	8/10/9		1,350			'	0	0				0
TOTAL LAND			1,350	0			0	0		0 0	0	0
MACHINERY AND EQUIPMENT	Ī											
5 OPA MOTOR EQUIPMENT	8/01/08		11,309	5,749	S/L MQ	10 .20339	1,131	0	-1,131	_		0
6 OPA TRUCK	80/10/9		12,716	9,234	S/L MQ	7 .52174	1,817	0	-1,817	7		0
7 OFFICE EQUIPMENT	6/01/08		14,004	14,004	S/L MQ	5	0	0				0
8 COMPUTER EQUIPMENT	80/10/9		2,967	2,967	S/L MQ	ಣ	0	0				0
9 OPA-BOOSTER PUMP STA. IMP	IP 6/30/10		20,496				683	683				0
29 WATER PUMP	6/30/12		25,182				2,518	2,518				0
33 MISC FORKLIFT EQUIPMENT	6/30/13		700	6	S/L MQ	10 .10000	70	70				0
TOTAL MACHINERY AND EQUIPME	IPME		90,374	34,963			6,219	3,271	-2,948	0	0	0

Ш	3103	05:41PM)(2) RT	0	0		
PAGE 3	26-2446103	05:4 59 (E)(2) AMORT				
-	7			0		
		LEAS PER PROP PREF				
LE		REAL PROP PRFE	0	0		
EDU			-17,796	-17,796		
SCH		POST-86 DEPR ADI.		-		
NO		OWN	∞	∞∥		
IATÍ		REG. DFPR	135,618	135,618		
ZEC			153,414	153,414		
EPI	CT	AMT DEPR.	153,	153,		
AXI	ISTRI	AMT				
M T	TER C	AMT A				
DWII	IRVINE RANCH WATER DISTRICT	AMT				
M	RANC	1	35	35		
IIVE	VINE	AMT PRIOR DEPR.	137,335	137,335		
NA	꼰	l i	205	205		
TER.		AMT BASIS	6,885,205	6,885,205		
2013 FEDERAL ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE		DATE SOLD		II		
ERA						
EDE		DATE ACQUIRED				
13 F				Z		
20		NOIT	NC	RECIATIO		
	5	DESCRIPTION	PRECIATION	TAL DEPF		
14	41204		TOTAL DEPRECIATION	GRAND TOTAL DEPRECIATION		
6/30/14	CLIENT 412045	12/09/14 NO	ĭ	35		
9	ರ	12/				

13

PBA

221300

Limited Liability Company Return of Income

568

RP

200803210250 IRVI 26-2446103 TYB 07-01-2013 TYE 06-30-2014 IRVINE RANCH WATER DISTRICT

P O BOX 57000 IRVINE

CA 92619-7000

ACCTMETHOD 2 04-21-2007 ASSETS 6277731. RETURN

2 Limited Liability Company fee. See instructions. 3 2013 annual Limited Liability Company tax. See instructions. 4 Nonconsenting nonresident members' tax liability from Schedule T (Side 4) 5 Total tax and fee. Add line 2, line 3, and line 4 6 Amount paid with form FTB 3537 and 2013 form FTB 3522 and form FTB 3536 7 Overpayment from prior year allowed as a credit 8 Withholding (Form 592-B and/or 593) 8	lars only
3 2013 annual Limited Liability Company tax. See instructions. 4 Nonconsenting nonresident members' tax liability from Schedule T (Side 4) 5 Total tax and fee. Add line 2, line 3, and line 4 6 Amount paid with form FTB 3537 and 2013 form FTB 3522 and form FTB 3536 7 Overpayment from prior year allowed as a credit 8 Withholding (Form 592-B and/or 593) 8	136,351.
4 Nonconsenting nonresident members' tax liability from Schedule T (Side 4) 5 Total tax and fee. Add line 2, line 3, and line 4 6 Amount paid with form FTB 3537 and 2013 form FTB 3522 and form FTB 3536 7 Overpayment from prior year allowed as a credit 8 Withholding (Form 592-B and/or 593) 8	6,000.
5 Total tax and fee. Add line 2, line 3, and line 4. • 5 Enclose, but do not staple, any payment. 5 Total tax and fee. Add line 2, line 3, and line 4. • 5 Amount paid with form FTB 3537 and 2013 form FTB 3522 and form FTB 3536. • 6 7 Overpayment from prior year allowed as a credit. • 7 8 Withholding (Form 592-B and/or 593) • 8	800.
Enclose, but do not staple, any payment. 6 Amount paid with form FTB 3537 and 2013 form FTB 3522 and form FTB 3536. 6 Amount paid with form FTB 3537 and 2013 form FTB 3522 and form FTB 3536. 6 7 Overpayment from prior year allowed as a credit. 7 8 Withholding (Form 592-B and/or 593). 8 8	
but do not staple, any payment. 7 Overpayment from prior year allowed as a credit 8 Withholding (Form 592-B and/or 593) 8 B	6,800.
not staple, any payment. 7 Overpayment from prior year allowed as a credit	6,800.
any 8 Withholding (Form 592-B and/or 593)	
9 Total payments. Add line 6, line 7, and line 8	6,800.
10 Tax and fee due. If line 5 is more than line 9, subtract line 9 from line 5	_
11 Overpayment. If line 9 is more than line 5, subtract line 5 from line 9	
12 Amount of line 11 to be credited to 2014 tax or fee	
13 Use Tax. See instructions	
14 Refund. If the total of line 12 and line 13 is less than line 11; subtract the total from line 11	
15 Penalties and interest. See instructions	
16 Total amount due. Add line 10, line 12, line 13, and line 15, then subtract line 11 from the result • 16	

CALA0112L 02/04/14

J	Enter the maximum number of members in the LLC at any time during the year. For multiple member LLCs, attach a California Schedule K-1 (568) for each of these members	•		2	
K	Is this LLC an investment partnership? See General Information O	• [Yes	X	No
L	(1) Is this LLC apportioning or allocating income to California using Schedule R?	• [Yes	X	No
	(2) If 'No,' was this LLC registered in California without earning any income sourced in this state during the taxable year?	D [Yes	X	No
M	Was there a distribution of property or a transfer (for example, by sale or death) of an LLC interest during the taxable year?	• [Yes	X	No
0	(1) During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this LLC or any legal entity in which the LLC holds a controlling or majority interest that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term?	• [Yes	X	No
	(2) During this taxable year, did this LLC acquire control or majority ownership (more than a 50% interest) in another legal entity that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term?	• [Yes	X	No
	(3) During this taxable year, has more than 50% of the LLC's ownership interests cumulatively transferred in one or more transactions after an interest in California real property (i.e., land, buildings) was transferred to it that was excluded from property tax reassessment under Revenue and Taxation Code Section 62(a)(2) and it was not reported on a previous year's tax return?	• [Yes	x	No
	(Yes requires filing of statement, penalties may apply — see instructions.)		_		
P	(1) Does the LLC have any foreign (non-U.S.) nonresident members?	• [Yes	X	No
	(2) Does the LLC have any domestic (non-foreign) nonresident members?	• [Yes	X	No
	(3) Were Form 592, Form 592-A, Form 592-B, and Form 592-F filed for these members?	• [Yes	X	No
Q	Are any members in this LLC also LLCs or partnerships?	• [Yes	X	No
R	Is this LLC under audit by the IRS or has it been audited in a prior year?	• [Yes	X	No
S	Is this LLC a member or partner in another multiple member LLC or partnership?	• [Yes	X	No
Т	Is this LLC a publicly traded partnership as defined in IRC Section 469(k)(2)?	[Yes	X	No
U	(1) Is this LLC a business entity disregarded for tax purposes?	• [Yes	X	No
	(2) If 'Yes,' see instructions and complete Side 1, Side 2, Side 3, Schedule B, Side 5, and Side 7, if applicable. Are there credits or credit carryovers attributable to the disregarded entity?	• [Yes		No
	(3) If 'Yes' to U(1), does the disregarded entity have total income derived from or attributable to California that is less than the LLC's total income from all sources?	[Yes		No
٧	Has the LLC included a Reportable Transaction, or Listed Transaction within this return? (See instructions for definitions). If 'Yes,' complete and attach federal Form 8886 for each transaction	• [Yes	X	No
W	Did this LLC file the Federal Schedule M-3 (federal Form 1065)?	• [Yes	Х	No

(continued on Side 3)

Side 2 Form 568 C1 2013

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CALA0112L 02/04/14

(continued from Side 2)

Х	Is this L	LC a direct owne	er of an entity that	filed a federal Sch	nedule M-3?				•	Yes	X No
Υ			neficial interest in a of trusts and feder	_		rust?			•	Yes	X No
Z		is LLC own an in complete Sched	terest in a busines ule EO, Part II.	s entity disregarde	ed for tax p	urposes?				Yes	X No
AA	Is any r	member of the LL	C related (as defin	ed in IRC Section	267(c)(4))	to any other n	nember of	the LLC	? •	Yes	X No
ВВ	Is any nother m	nember of the LLC	a trust for the benef	fit of any person rela	ated (as def	ined in IRC Se	ction 267(c)	(4)) to a	ny •	Yes	X No
CC (1			ny income from the								X No
(2	2) If 'Ye:	s.' enter the vear	of asset disposition	n							
			riously deferred Inc								
			• Insta		• IRC	§1031	• IRC	§1033	• Oth	er	
EE (1) Did th	is LLC generate a	a New Jobs Credit?	?						Yes	X No
(2	2) If 'Yes	s,' enter the gene	rated amount								
FF	'Doing b	ousiness as' name	e. See instructions	• <u>wate</u>	ER SERV	CE COMPA	NY II,	LLC	·		
	Limite	d Partnership, or	as another entity ty Sole Proprietorshi EIN(s) if different,	ip in the previous t	five (5) yea	rs?			•	Yes	X No
	filed v	vith the FTB and/	or IRS (see instruc	tions):							
HH (1) Has th	nis LLC previously	y operated outside	California?					•	Yes	X No
(2	?) Is this	the first year of	doing business in (California?			. , . ,		•	Yes	X No
Single	e Membe	r LLC Information	and Consent — Com	nplete only if the LLO	C is disrega	rded.		• Feder	al TIN/SSN		
Sole O	wner's nar	ne (as shown on owner	r's return)					FEIN/CA	Corp no./CA SOS File r	10.	
Street	Address, C	ity, State, and ZIP Coo	ie						Return filed with t	he FTB by	the Owner
					_				(1) Form 540		Form 541
Membe as may	er's Conser be require	it Statement: I consent ed by the Franchise Ta:	to the jurisdiction of the x Board.	State of California to tax	x my LLC incon	ne and agree to file	e returns and	pay tax	(2) Form 100	(6) F	Form 100S
									(3) Form 565	(7) F	Form 568
Signa	ature 🕨			Date		Title			(4) Other		
		Under penalties of pe true, correct, and con	rjury, I declare that I have aplete. Declaration of pre	e examined this return, i parer (other than taxpay	including accor yer) is based or	panying schedule all information of	s and stateme which prepare	ents, and to er has any	the best of my knowled knowledge.	dge and bel	ief, it is
Sign							Date				
Here		Signature of officer							Telephone		
		Officer's email addres	is (optional)						•		
		Paid preparer's				Date	Check if self-		PTIN		
Paid	arer's	signature	GUADI EG E	HEDAY 6 CO			employed	<u> </u>	P005588	51	
Use (Firm's name (or yours, if self-	CHARLES Z.						01-0825	482	
		employed) and address	CYPRESS, CA	• •				_	Telephone (714) 5	27-18	18
		May the FTB dis	cuss this return wi			(see instruction	ons)?			No	
										_	

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Form 568 C1 2013 Side 3

Schedule A Cost of Goods Sold

			g of year					1	
			of items withdrawn for	•				-	569,359.
								3	
			n 263A costs.					.	
			chedule						
			ugh line 5					_	569,359.
			ar						
			Subtract line 7 from lin		n Schedu	le B, line 2		8	<u>569,359.</u>
			ed for valuing closing						
								own of	'subnormal' goods as
(lescribe	d in Treas. Re	eg. Section 1.471-2(c)	(4) Other. Spe	cify metho	od used and attach e	xplanation _		
h (hook this	hav if the LIEO is	nventory method was adopte	d this taxable year for any o	roods If sho	akad attach fadarai Earm	חלכ		
С [o the ru	ales of IRC Se	ection 263A (with resp	ect to property produc	ced or acq	uired for resale) app	ly to the LLC?		Yes No
d \	Vas ther	e any change	e (other than for IRC S tween opening and clo	ection 263A purposes	s) in deter	mining quantities,			
(ost, or v	/aluations bet	tween opening and clo	sing inventory? If 'Ye	ś,' attach	explanation			Yes No
Sche	dule B	Income	and Deductions						
			or business income a	nd expenses on line 1	la through	line 22 helow See	the instruction	s for m	ore information
Caulic									
	l la	Gross receipts o	r sales \$ 60	9,797. B & allowan	ces >		C Balance	1 c	609,797.
			ds sold (Schedule A, li					2	569,3 <u>59.</u>
	3		OFIT. Subtract line 2 f				•	3	40,438.
	4		ry income from other l					.	
		Attach sched	dule				•	4	
n.com	5	Total ordinal	ry loss from other LLC	s, partnerships, and f	iduciaries				
ncom	=	Attach sched	dule				•	5	
	6	Total farm p	rofit. Attach federal So	chedule F (Form 1040)		•	6	
	7	Total farm lo	ss. Attach federal Sch	nedule F (Form 1040)				7	
	8		included on Schedule					8	
	9	-	included on Schedule					9	
	10	Other incom		D-1, Fart II, IIIIe 17 (ioss only)		⊢ ⊸+	
	'*	Attach sched	dule			SEE STATE	MENT 1	10	530,931.
	11	Other less							
		Attach sched	dule			SEE STATE	MENT 2	11	<u>4,</u> 377.
	12	Total income	e (loss). Combine line	3 through line 11			•	12	566,992.
	_		wages (other than to					13	
	14		payments to member					14	
	15		· payments to member					15	
Deduc ions			nterest expense not cl					16	
.10115	172	Depresiation	and amortization. Att	allilled elsewhere off i	etuiti	105 610		 10 	
								17 c	135 (10
			on reported on Schedule A a to not deduct oil and g					18	135,618.
			_	•				19	
	19		olans, etc					20	
	20	Other deduc	enefit programs					20	
	-	Attach sched				SEE STATE	EMENT 3	21	50,378.
	22		tions. Add line 13 thro					22	185,996.
			ome (loss) from trade					23	380,996.
Scho	dule T		senting Nonresident Me					120 1	300,330.
JUIL									(-)
1	a) 'Nember'		(b) SSN, ITIN, or FEIN	(c) Distributive share	(d) Tax	(e) Member's total	(f) Amount with	hold by	(g) Member's
'	VICITIDEI	3 Harrie	0011, 11111, 011 2111	of income	rate	tax due	this LLC or		net tax due
						(see instructions)	member - re	ported	
							on Form 5	9Z-B	
otal #	30.0000	int of tour dire	Entor the total have	and an Cida 1 II 4	If lose H-	an zoro antar A			
otalt	ie amou	iii oi tax due	. Enter the total here	and on side 1, line 4.	ii iess tha	an zero enter -U			

Side 4 Form 568 C1 2013 059 3674134

CALA0112L 02/04/14

Schedule K Members' Shares of Income, Deductions, Credits, etc.

		(a Distributive	i) share items			(b) Amounts from federal K (1065)	(c) California adjustmen		Total Ca	(d) amounts using alifornia law
		, ,	or business activities	1	•	380,996.			O	380,996
	2 Net incon Attach fei	ne (loss) from rental real deral Form 8825	estate activities.	2					•	
	3 a Gross inc	ome (loss) from other re	ntal activities	3 a				_	0	
I N C O M E	b Less expens	ses. Attach sch. , , , ,	, , , , , , , , , , , , , , , , , , , ,	3 b				_		
		ne (loss) from other rent	al activities. Subtract	3 c					•	
	l .		S,	4					•	
				5			-		•	
	_			6					•	
	7 Royalties.		, , , , , , , , , , , , , , , , , , , ,	7					•	
O R	8 Net short	-term capital gain (loss).	Attach Sch D (568)	8					•	
ı			Attach Sch D (568)	9					•	
Ď	10 a Total Gair (other tha	n under IRC Section 123 an due to casualty or the	1 ft)	10a					•	
S S	b Total Los	s under IRC Section 123	·	10b					•	
	l `	•	ch schedule	11a						
	I		ile	11b					<u> </u>	
			E STATEMENT 4	11 c		5,076.				5,076
	1 0m	duction for recovery property (If Sections 17267.2 and	AC Section 179							
				12						
D E	13a Charitable instruction	e contributions. See ns. Attach schedule		13a						
E D U				13b					•	
č	c1 Total e	xpenditures to which IRC	Section 59(e) election	13c1						
i O	2 Type o	f					1			
N S		litures . ns related to		13c2			-			
				13d						·
	e Other dec Attach sc			13e					•	
	15 a Withholdin	ng on LLC allocated to a	II members	15a						
_				15 b						
C R E		r than the credit shown on line il estate activities. Attach sched	15b related lule,	15 c						
þ	d Credits re	lated to other rental							==	
Ţ				15 d						
S	f Other cre	-	ers' tax paid by LLC	15 e	-				-	
	Attach sc	hedule		15 f					•	
				15 g						
A	17a Depreciat service at	ion adjustment on prope fter 1986	rty placed in	17a		-17,796.		29.		-17,767
MŢ				17b		2.7501				
N X T	1	•		17 c						
-N-MMS	d Gross inc	ome from oil, gas and go	eothermal properties	17d		(A				
IVI I			rmal properties	17e						
/ E	1 Other alternations At			17 f						_
				18a						
1	l	•		18b					•	
Ņ	C Nondeduc	C Nondeductible		18c						
O O T R	expenses		19a	_	-			0		
нм	19a Distributions of money (cash and marketable securities)		19b					6		
E A R T		Distribution of property other than money		20 a	-	<u> </u>				<u></u>
Ö				20 b						
N	C Other info	rmation.								
				20 c	ļ				-	STATEMENT 5
A N	21 a Total distr 2, and 3c	ributive income/payment through 11c. From the r	items. Combine lines 1, esult, subtract the sum of							
Ä	lines 12 tl	hrough 13e	* * * * * * * * * * * * * * * * * * * *	21 a	<u> </u>	375,920.	(4)	1	(0)	375,920
L Y	b Analysis of	(a) Corporate	(b) Individe			(c) Partnership	(d) Exempt Organization	1	(e) nee/Other	(f) LLC
Š	members;	I PORTUGAÇÃO I	i Active	ii Passiv						

CALA0134L 12/24/13 059 3675134 Form 568 C1 2013 **Side 5**

Schedule L Balance Sheets. See the instructions for Schedule L, before completing Schedules L M.1 and M.2

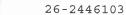
Scriedules L, M-1, and M-2.	Beginning of taxable year		End of taxable year		
Assets	(a)	(b)	(c)	(d)	
1 Cash					
2 a Trade notes and accounts receivable					
b Less allowance for bad debts					
3 Inventories			•		
4 U.S. government obligations					
5 Tax-exempt securities					
_	-	3,105,545.	_	153,018	
7 Mortgage and real estate loans					
9 a Buildings and other depreciable assets	2 740 055		6 005 005		
b Less accumulated depreciation	3,749,855. 628,666.	3,121,189.	6,885,205. 761,842.	6 122 262	
10 a Depletable assets.	020,000.	3,121,109.	761,042.	6,123,363	
b Less accumulated depletion.	-				
11 Land (net of any amortization).		① 1,350.	•	1,350.	
12 a Intangible assets (amortizable only)		0 1,550.		1,330	
b Less accumulated amortization					
13 Other assets. Att sch			•		
14 Total assets		6,228,084.		6,277,731	
Liabilities and Capital					
15 Accounts payable		1,864,194.	•	1,932,649.	
Mortgages, notes, bonds payable in less than 1 year			•		
17 Other current liabilities. Att sch SEE . STMT 7		1,068,811.		540,609.	
18 All nonrecourse loans	[9	0	•		
Mortgages, notes, bonds payable in 1 year or more	1	<u> </u>	•	<u>154,956.</u>	
20 Other liabilities. Att sch			-		
21 Members' capital accounts	<u> </u>	3,139,427.	•	3,649,517.	
22 Total liabilities and capital	1 111111	6,228,084.	1 0 115 1 1 0 1 1	6,277,731.	
Schedule M-1 Reconciliation of Income (Loss) per Boot Net income (loss) per books	377,645	6 Income recorded on bo	oks this year not included	ons.	
2 Income included on Schedule K, line 1 through line 11c,	377,7020	on Schedule K, line I t	hrough line 11c. Itemize:		
not recorded on books this year. Itemize:		a Tax-exempt interest	÷		
•		b Other	٩		
3 Guaranteed payments (other than health insurance)	100-4	C Total. Add line 6a and line 6b			
4 Expenses recorded on books this year not included on Schedule K, line 1 through line 13e. Itemize:		7 Deductions included on Sched	lule K, line 1 through line 13e, not this year. Itemize:		
a Depreciation \$		a Depreciation			
b Travel & entertainment . \$			\$1,725.		
C Annual LLC tax \$		b Other	٩		
d Other \$		line 7b		1,725.	
e Total. Add line 4a-4d		8 Total, Add line 6c and	ine 7c	1,725.	
5 Total of line 1 through line 4e	377,645.	9 Income (loss) (Schedul	e K, line 21a). Subtract line 8	375,920.	
Schedule M-2 Analysis of Members' Capital				373,320.	
1 Balance at beginning of year	3,139,427.	T -	ine 4	3,649,517.	
Capital contributed during year.	5,155,427	6 Distributions:	a Cash	3,043,317.	
a Cash.	122 445		b Property		
b Property.	132,445	Other decreases.	D Floperty		
	255 645	Itemize:			
Net income (loss) per books	377,645				
4 Other increases, Itemize:		0 71111			
			7	0.	
			Subtract line 8 from line 5	3,649,517.	
Schedule O Amounts from Liquidation used to Capit	alize a Limited Liability	Company. (Complete only if it	nitial return box is checked on Sid	e 1, Question H).	
Name of entity liquidated (if more than one, attach a schedule)					
Type of entity: \[\Bar{\pi} \\ \pi \\ \cap \\ \cap \\ \cap \\ \cap \\ \approx \\ \appro	П				
Type of entity: (1) C Corporation (2) S Corpora				or (6) Farmer	
	or ITIN	Corp	CA SOS _		
Amount of liquidation gains recognized to capitalize the LLC			···········		

Side 6 Form 568 C1 2013

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CALA0134 L 12/24/13



Schedule IW Limited Liability Company (LLC) Income Worksheet

Enter your California income amounts on the worksheet. All amounts entered must be assigned for California law differences. Use only amounts that are from sources derived from or attributable to California when completing lines 1-17 of this worksheet. If your business is both within and outside of California, see Schedule IW instructions to assign the correct amounts to California. If the LLC is wholly within California, the total income amount is assigned to California and is entered beginning with line 1a. If the single member LLC (SMLLC) does not meet the 3 million criteria for filing Schedule B (568) and Schedule K (568), the SMLLC is still required to complete the Schedule IW. Disregarded entities that do not meet the filing requirements to complete Schedule B or Schedule K should prepare the Schedule IW by entering the California amounts attributable to the disregarded entity from the member's federal Schedule B, C, E, F (Form 1040), or additional schedules associated with other activities. Do not enter amounts on this worksheet that have already been reported by another LLC to determine it's fee.

Se	e i	instructions on page 13 of the Form 568 Booklet for more information on how to complete the Schedule IW.		
1	â	a Total California income from Form 568, Schedule B, line 3. See instructions 1a 40,43	B.	
	ŀ	b Enter the California cost of goods sold from Form 568, Schedule B, line 2 and from federal Schedule F (Form 1040) (plus California adjustments) associated with the receipts assigned to California on line 1a	9.	
2	â	a Gross California income of disregarded entities not included in lines 1 and 8 through 16		
	ŀ	b Enter the cost of goods sold of disregarded entities associated with the receipts assigned to California on line 2a		
3	á	a LLC's distributive share of ordinary income from pass-through entities 3a		
		b Enter the LLC's distributive share of cost of goods sold from other pass-through entities associated with the receipt assigned to California on line 3a (see Schedule K-1s (565), Table 3, line 1a)		
	(Enter the LLC's distributive share of deductions from other pass-through entities associated with the receipt assigned to California on line 3a (see Schedule K-1s (565), Table 3, line 1b)		
4	A:	Add gross farm income from federal Schedule F (Form 1040). Jse California amounts		
5	Е	Enter the total of other income (not loss) from Form 568, Schedule B, line 10 526,55	4.	
6	E:	Enter the ordinary gains (not losses) and the recapture income from California Schedule D-1, Part II, line 17		
7	A	Add line 1a through line 6	7	1,136,351.
8	a	California rental real estate a Enter the total gross rents from federal Form 8825, line 18a		0.
9	C	Other California rentals		
	b	b Enter the amount from Schedule K (568), line 3a		
		c Add lines 9a and 9b.	_	0.
10	C	California interest. Enter the amount from Form 568, Schedule K, line 5	● ¹⁰	
11	C	California dividends. Enter the amount from Form 568, Schedule K, line 6	11	
12	Ca	California royalties. Enter the amount from Form 568, Schedule K, line 7	12	
13	C	California capital gains. Enter the capital gains (not losses) included in Schedule D (568)	13	
14	Ca	california 1231 gains. Enter the amount of total gains (not losses) from Form 568, Schedule K, line 10a	14	,
15	O	Other California portfolio income (not loss). Enter the amount from Form 568, Schedule K, line 11a	15	
16		Other California income (not loss) not included in line 5. Enter the amount from Form 568, Schedule K, ne 11b.	16	
17	To	otal California income. Add lines 7, 8c, 9c, 10, 11, 12, 13, 14, 15, and 16. Line 17 may not be a negative umber. Enter here and on Form 568, Side 1, Line 1. If less than zero enter -0	17	1,136,351.

059 3677134 Side 7 Form 568 C1 2012 CALA0105L 12/17/13

TAXABLE YEAR Member's Share of Income, **2013** Deductions, Credits, etc.

CALIFORNIA SCHEDULE

K-1 (568)

TYB 07-01-2013 TYE 06-30-2014 95-2232918

IRVINE RANCH WATER DISTRICT

P O BOX 57000

IRVINE

CA 92619-7000

26-2446103

200803210250

IRVINE RANCH WATER DISTRICT

P O BOX 57000

IRVINE

CA 92619-7000

A What type of entity is this mem	nber?●		
(1) Individual	(4) C Corporation	(7) LLP	(10) X Exempt Organization
(2) S Corporation	(5) General Partnership	(8) LLC	(11) Disregarded Entity
(3) Estate/Trust	(6) Limited Partnership	(9) IRA/Keogh/SEP	
B Is this member a foreign member	per?		● Yes X No
C Enter member's percentage (w	rithout regard to special allocations) of:	(i) Before decrease or termination	(ii) End of year
Profit sharing		%	99.0000 %
Loss sharing		ફ	99.0000 %
Ownership of capital		ે ક	99.0000 %
D Member's share of liabilities: Nonrecourse			• \$ 2,601,932.
Qualified nonrecourse financing			• \$
Other			● \$
E Reportable transaction or tax sh	nelter registration number(s)		
F (1) Check here if this is a public	cly traded partnership as defined in IRC	Section 469(k)(2)	•••••••••••••••••••••••••••••••••••••••
(2) Check here if this is an inve	stment partnership (R&TC Sections 179	55 and 23040.1)	• • • • • • • • • • • • • • • • • • • •
G Check here if this is: • (1)	A final Schedule K-1 (568) (2)	An amended Schedule K-1 (5	68)
H Is this member a resident of Ca	lifornia?		• X Yes ► No
MEMBER 1			CALA0212L 02/03/14

I Analys	is of member's capital account: Check the box	(1) X Tax Basis (2)	GAAP (3) Sec 70	4(b) Book (4) Other (expla	in)
Capital acc	ount at beginning of year Capital contributed d	uring year Member's share and line 7 Form	e of line 3, line 4, 568, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year, combine column (a) through column (d)
•	3,108,769. ● 13:	1,121.	373,869.	•	3,613,759.
Caution:	Refer to Member's Instructions for Schedu		ng information from th	is schedule on your Californ	ia return.
	(a) Distributive share items	(b) Amounts from federal Schedule K-1 (1065)	(c) California adjustments	(d) Total amounts using California law. Combine column (b) and column (c) where applicable	(e) California source amounts and credits
	Ordinary income (loss) from trade or business activities. Net income (loss) from rental real estate activities.	377,186.		• 377,186	. >
	3 Net income (loss) from other rental activities			•	•••
Income (Loss)	6 Dividends			•	>
	9 Net long-term capital gain (loss)			•	>
	10a Total gain under IRC Section 1231 (other than due to casualty or theft)			•	•
	b Total loss under IRC Section 1231 (other than due to casualty or theft)			•	>
	11a Other portfolio income (loss). Attach schedule.			•	•
	b Total other income. Attach schedule			•	-
	c Total other loss. Attach schedule	5,025.		• 5,025	
	12 Expense deduction for recovery property (IRC Section 179 and R&TC Sections 17267.2 and 17268).				
Deduc-	13a Charitable contributions.				
ions	b Investment interest expense				
	c 1 Total expenditures to which an IRC Section 59(e) election may apply				
	2 Type of expenditures				
	d Deductions related to portfolio income Attach schedule				
	e Other deductions. Attach schedule				

MEMBER 1: IRVINE RANCH WATER DISTRICT 95-2232918

	(a) Distributive share items	(b) Amounts from federal Schedule K-1 (1065)	(c) California adjustments	(d) Total amounts using California law. Combine column (b) and column (c)	(e) California source amounts and credits
	15a Total withholding (equals amount on Form 592-B if calendar year LLC)			•	•
Credits	c Credits other than line 15b related to rental real estate activities. Attach schedule				
	d Credits related to other rental activities. Attach schedule				
	Nonconsenting nonresident member's tax paid by LLC.				
	f Other credits — Attach required schedules or statements				
	17a Depreciation adjustment on property		_		
	placed in service after 1986	-17,618.	29.		●
Alter-	b Adjusted gain or loss				
native Mini-	c Depletion (other than oil and gas)				
mum Tax (AMT)	d Gross income from oil, gas, and geothermal properties				
Items	e Deductions allocable to oil, gas, and geothermal properties				
	f Other alternative minimum tax items. Attach schedule.				
Tax- exempt Income	18a Tax-exempt interest income				
and Nonde- ductible	b Other tax-exempt income.				
Expenses	c Nondeductible expenses				
Distribu-	19a Distributions of money (cash and marketable securities)			•	
tions	b Distributions of property other than money.			O	
Other	20a Investment income		-		
Informa-	b Investment expenses				
tion	c Other information. See instructions			SEE ATTACHED	

MEMBER 1: IRVINE RANCH WATER DISTRICT 95-2232918

IRVINE RANCH WATER DISTRICT	26-2446103
Other Member Information	ñ
Table 1 — Member's share of nonbusiness income from intangibles (source of	f income is dependent on residence or commercial domicile of the member):
Interest \$ Sec 1231 Gains/Losses \$	Capital Gains/Losses \$
Dividends \$ Royalties \$	Other \$
FOR USE BY MEMBERS ONLY — See instructions.	
Table 2 – Member's share of distributive items.	
A Member's share of the LLC's business income. See instructions	. \$
B Member's share of nonbusiness income from real and tangible	personal property sourced or allocable to California.
Capital Gains/Losses \$	Rents/Royalties \$
Section 1231 Gains/Losses \$	Other \$
C Member's distributive share of the LLC's property, payroll, a	and sales:
Factors Total v	within and outside California Total within California
Property: Beginning	\$
Property: Ending \$	\$
Property: Annual rent expense	\$
Payroll\$	\$
Sales\$	\$

MEMBER 1: IRVINE RANCH WATER DISTRICT 95-2232918

IRVINE RANCH WATER DISTRICT 26-2446103

SCI	HEDULE K-1 (FORM 568) 2013	SUPPLEMENTAL INFORMATION (CONTINUED)	PAGE 5	
	LINE 11C, COLUMN (D) OTHER LOSS			
	INVESTMENT LOSSES	TOTAL	\$ 5,025. 5,025.	
	LINE 20C - COLUMN D OTHER INFORMATION			•
	PROPORTIONATE INT. OF AGGRE	CGATE GROSS RECEIPTS	\$ 1,119,962. 1,119,962.	

Member's Share of Income, 2013 Deductions, Credits, etc.

CALIFORNIA SCHEDULE

K-1 (568)

TYB 07-01-2013 TYE 06-30-2014 91-1874346

IRVINE RANCH WATER DISTRICT

P O BOX 57000 IRVINE

CA 92619-7000

26-2446103 200803210250 IRVINE RANCH WATER DISTRICT

P O BOX 57000

IRVINE

CA 92619-7000

A What type of entity is this m	nember? ●		
(1) Individual	(4) C Corporation	(7) [] LLP	(10) X Exempt Organization
(2) S Corporation	(5) General Partnership	(8) LLC	(11) Disregarded Entity
(3) Estate/Trust	(6) Limited Partnership	(9) IRA/Keogh/SEP	
B Is this member a foreign me	ember?		• Yes X No
C Enter member's percentage	(without regard to special allocations) of:	(i) Before decrease or termination	(ii) End of year
Profit sharing		%	• 1.0000 %
Loss sharing		%	• 1.0000 %
Ownership of capital		စ်	• 1.0000 %
D Member's share of liabilities: Nonrecourse			♦ \$ 26,282.
Qualified nonrecourse financ	ing		• \$
Other			● \$
E Reportable transaction or tax	shelter registration number(s)		
F (1) Check here if this is a pu	blicly traded partnership as defined in IRC	Section 469(k)(2)	
(2) Check here if this is an ir	nvestment partnership (R&TC Sections 179	955 and 23040.1)	
G Check here if this is: • (1)	A final Schedule K-1 (568) (2)	An amended Schedule K-1 (56	58)
H Is this member a resident of	California?		● X Yes ► No
MEMBER 2			CALA0212L 02/03/14

MEMBER 2: IRVINE RANCH WATER DISTRICT 91-1874346

e Other deductions.

	(a)	(b)	(c)	(d)	(e)
	Distributive share items	Amounts from federal Schedule K-1 (1065)	California adjustments	Total amounts using California law. Combine column (b) and column (c)	California source amounts and credits
	15a Total withholding (equals amount on Form 592-B if calendar year LLC)			•	>
Credits	c Credits other than line 15b related to rental real estate activities. Attach schedule				
	d Credits related to other rental activities. Attach schedule				
	e Nonconsenting nonresident member's tax paid by LLC				
	f Other credits — Attach required schedules or statements				
	g New jobs credit				
	17a Depreciation adjustment on property placed in service after 1986	-178.		● -178.	•
Alter-	b Adjusted gain or loss	Â			
native	c Depletion (other than oil and gas)				
Mini- mum Tax (AMT)	d Gross income from oil, gas, and geothermal properties				
Items	Deductions allocable to oil, gas, and geothermal properties				
	f Other alternative minimum tax items. Attach schedule.	2			
Tax- exempt Income and	18a Tax-exempt interest income				
Nonde-	b Other tax-exempt income				
ductible Expenses	C Nondeductible	7	-		
	expenses				
Distrib	19a Distributions of money (cash and marketable securities)			•	
Distribu- tions	b Distributions of property other than money	_		•	
Other	20a Investment income	6			
Informa-	b Investment expenses				
tion	c Other information. See instructions			SEE ATTACHED	

MEMBER 2: IRVINE RANCH WATER DISTRICT 91-1874346

IRVINE RANCH WATER DISTRICT	26-2446103
Other Member Information	
Table 1 — Member's share of nonbusiness income from intangibles (source of income is dependent on residence or commercial domicile	of the member):
Interest \$ Sec 1231 Gains/Losses \$ Capital Gains/Losses \$	
Dividends \$ Royalties \$ Dividends \$	
FOR USE BY MEMBERS ONLY — See instructions.	
Table 2 — Member's share of distributive items.	
A Member's share of the LLC's business income. See instructions. \$	
B Member's share of nonbusiness income from real and tangible personal property sourced or allocable to California	a.
Capital Gains/Losses \$ Rents/Royalties \$	
Section 1231 Gains/Losses \$ Other \$	
C Member's distributive share of the LLC's property, payroll, and sales:	
Factors Total within and outside California Total v	within California
Property: Beginning	
Property: Ending \$	
Property: Annual rent expense \$	
Payroll\$ \$	
\$ sales\$	

MEMBER 2: IRVINE RANCH WATER DISTRICT 91-1874346

IRVINE RANCH WATER DISTRICT 26-2446103

SCI	HEDULE K-1 (FORM 568) 2013	SUPPLEMENTAL INFORMATION (CONTINUED)	PAGE 5
	LINE 11C, COLUMN (D) OTHER LOSS		
	INVESTMENT LOSSES	TOTAL \$ \$	51. 51.
	LINE 20C - COLUMN D OTHER INFORMATION		
	PROPORTIONATE INT. OF AG	GREGATE GROSS RECEIPTS	11,313. 11,313.

MEMBER 2: IRVINE RANCH WATER DISTRICT 91-1874346

2013 Depreciation and Amortization

3885L

Name as shown on return

California Secretary of State (SOS) file number

IRVINE RANCH WATER DISTRICT

200803210250

26-2446103

FEIN

Depreciation of Assets Assets placed in service	e during the 2013	taxable year:			
(a) Description of property	(b) Date placed in service (mm/dd/yyyy)	(c) Cost or other basis	(d) Method of figuring depreciation	(e) Life or rate	(f) Depreciation for this year
POTABLE POND IMPROVEMENT	6/30/2013	777,296.	S/L	30.00	25,910.
MISC FORKLIFT EQUIPMENT	6/30/2013	700.	S/L	10.00	70.
POTABLE POND IMPROVEMENT	12/31/2013	3,114,902.	S/L	40.00	38,936.
LAND IMPROVEMENTS	5/31/2014	13,130.	S/L	10.00	109.
1 Enter line 1, column (f) totals				1 (f)	65,025.
Amortization of Property Intangibles placed in					03,023.
(a) Description of property	(b) Date placed in service (mm/dd/yyyy)	(c) Cost or other basis	(g) Code section	(h) Period or percentage	(i) Amortization to this year
1 Enter line 1, column (i) totals Depreciation				1(i)	
Be sure to make adjustments for any basis difference 2 California depreciation for assets placed in serv 3 Total California depreciation. Add line 1(f) and I Amortization Be sure to make adjustments for any basis difference 4 California amortization for intangibles placed in	ice beginning befo ine 2 s when calculating	re the 2013 taxable ye		3 _	70,593. 135,618.
 Total California amortization. Add line 1(i) and I Total depreciation and amortization. Add line 3 line 17a, if from a trade or business, or on fede. IRC Section 179 expense deduction from line 12 of the works Carryover of disallowed deduction to 2014 from line 13 of the 	ine 4	he total here and on Fo 14, if from rental real	orm 568, Sche estate activiti	5 _	135,618.

CALA0402L 02/06/14 059 7651134 FTB 3885L 2013

2013	CALIFORNIA STATEMENTS	PAGE 1
CLIENT 412045	IRVINE RANCH WATER DISTRICT	26-2446103
12/09/14		05:41PM
STATEMENT 1 FORM 568, SCHEDULE B, LINE OTHER INCOME		
RATE DIFFERENTIAL REVENU.	E	530,931. 530,931.
STATEMENT 2 FORM 568, SCHEDULE B, LINE OTHER LOSS	E 11	
UNREALIZED LOSS ON SECUR	\$ TOTAL \$ \$ \$ \$ \$ \$ \$ \$ \$	4,377. 4,377.
STATEMENT 3 FORM 568, SCHEDULE B, LINE OTHER DEDUCTIONS	E 21	
CUSTOMER COLLECTION COSTS OTHER EXPENSES	\$ TOTAL \$	39,089. 11,289. 50,378.
STATEMENT 4 FORM 568, SCHEDULE K, LINE OTHER LOSS	E 11C	
INVESTMENT LOSSES	**************************************	5,076. 5,076.
STATEMENT 5 FORM 568, SCHEDULE K, LINE OTHER REPORTABLE ITEMS	E 20C - COLUMN D	
PROPORTIONATE INT. OF AGO	GREGATE GROSS RECEIPTS \$	1,131,275.
STATEMENT 6 FORM 568, SCHEDULE L, LINE OTHER CURRENT ASSETS		
CONSTRUCTION IN PROGRESS		ENDING 153,018. 153,018.

FORM FTB 3522

IF AMOUNT OF PAYMENT IS ZERO, DO NOT MAIL THIS VOUCHER.

WHERE TO FILE:

Using black or blue ink, make check or money order payable to the 'Franchise Tax Board.' Write the California SOS file number or FEIN and '2014 FTB 3522' on the check or money order. Detach voucher below. Enclose, but do not staple, payment with voucher and mail to:

> FRANCHISE TAX BOARD PO BOX 942857 **SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

WHEN TO FILE:

Fiscal Year - File and Pay by the 15th day of the 4th month after

the beginning of the taxable year. Calendar Year — File and Pay by April 15, 2014.

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

ONLINE SERVICES: Make a payment online using Web Pay for Businesses. After a onetime online registration, businesses can make an immediate payment or schedule payments up to a year in advance. For more information, go to ftb.ca.gov.

___ DETACH HERE _ _ _ IF NO PAYMENT IS DUE OR PAID ELECTRONICALLY, DO NOT MAIL THIS VOUCHER _ _ _ DETACH HERE _ _ _

TAXABLE YEAR

CALIFORNIA FORM

LLC Tax Voucher 2014

3522

0

200803210250 IRVI 26-2446103 TYB 07-01-2014 TYE 06-30-2015 IRVINE RANCH WATER DISTRICT

FORM

14

P O BOX 57000

IRVINE

CA 92619-7000

TOTAL PAYMENT AMT

800.

6111146 FTB 3522 2013 CALA0501L 12/03/13 059

Form at bottom of page.

FORM FTB 3536

IF AMOUNT OF PAYMENT IS ZERO, DO NOT MAIL THIS FORM.

WHERE TO FILE:

Using black or blue ink, make check or money order payable to the 'Franchise Tax Board.' Write the California SOS file number or FEIN and '2014 FTB 3536' on the check or money order. Detach form below. Enclose, but do not staple, payment with form and mail to:

> FRANCHISE TAX BOARD PO BOX 942857 **SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

WHEN TO FILE:

Fiscal Year - File and Pay by the 15th day of the 6th month after

the beginning of the taxable year. Calendar Year - File and Pay by June 16, 2014.

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

ONLINE SERVICES: Make payments online using Web Pay for Businesses. After a one-time online registration, businesses can make an immediate payment or schedule payments up to a year in advance. For more information, go to ftb.ca.gov.

_ _ DETACH HERE _ _ _ _ _ IF NO PAYMENT IS DUE OR PAID ELECTRONICALLY, DO NOT MAIL THIS FORM_ _ _ _ _ DETACH HERE _ _

TAXABLE YEAR

CALIFORNIA FORM

Estimated Fee for LLCs 2014

3536 (LLC)

200803210250 IRVI 26-2446103 07-01-2014 TYE 06-30-2015 IRVINE RANCH WATER DISTRICT

14 FORM 0

P O BOX 57000 IRVINE

CA 92619-7000

TOTAL PAYMENT AMT

6000.

6221146 FTB 3536 2013 059 CALA0201L 12/02/13

2013

CALIFORNIA STATEMENTS

PAGE 2

CLIENT 412045

IRVINE RANCH WATER DISTRICT

26-2446103

12/09/14

05:41PM

STATEMENT 7 FORM 568, SCHEDULE L, LINE 17 OTHER CURRENT LIABILITIES

	_	BEGINNING	 ENDING
FUTURE RATE DIFFERENTIAL CREDITS INTEREST PAYABLE	\$	1,066,682.	\$ 538,978.
SECURITY DEPOSITS-REAL ESTATE		400.	400.
TOTAL	\$	1,068,811.	\$ 540,609.

2013

12/09/14

CALIFORNIA SCHEDULE K WORKSHEETS

PAGE 1

CLIENT 412045

IRVINE RANCH WATER DISTRICT

26-2446103 05:41PM

SCHEDULE K (WORKSHEETS), LINE 20C AGGREGATE GROSS RECEIPTS

GROSS RECEIPTS	\$ 609,797.
OTHER INCOME	526,554.
OTHER SCHEDULE K INCOME	 -5,076.
TOTAL	\$ 1,131,275.

	^	4	-
_	8		- 40
			-

CAPITAL ACCOUNT RECONCILIATION

PAGE 1

CLIENT 412045

IRVINE RANCH WATER DISTRICT

26-2446103

05:41PM

12/09/14

STATE ANALYSIS OF PARTNERS' CAPITAL ACCOUNTS

		 		ITAL ACCOUNT		
Partner Number	Partner Name	Capital Account at beginning of year	Capital Contributed during year	Partner's share of lines 3, 4, and 7, state Sch. M-2	Withdrawals and Distributions	Capital Account at end of year
1 2	IRVINE RANCH WATER DIS IRVINE RANCH WATER DIS TOTALS	of year 3,108,769. 30,658. 3,139,427.	during year 131, 121. 1, 324. 132, 445.	373,869.	Distributions	3,613,759. 35,758. 3,649,517.
						PTPL0601L 05/15/13

6/30/14		2013	2013 CALIF		NIA	JEPRI	ORNIA DEPRECIATION SCHEDULE	ION S	CHE	DULE					PAGE 1
CLIENT 412045				IRVINE	JE RAP	ICH WA	RANCH WATER DISTRICT	TRICT						•	26-2446103
12/09/14 NO. DESCRIPTION	DATE ACQUIRED	DATE	COST/ BASIS	BUS. BI	CUR 179 BONIIS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDJICT	DEPR. BASIS	PRIOR DEPR.	METHOD		RATE	O5:41PM CURRENT DEPR.
FORM 565/568															
BUILDINGS															
3 PUMP STATIONS	6/01/08		128,858							128,858	69,583	S/L MM	M 39	.02564	3,304
TOTAL BUILDINGS			128,858		0	0	0	0	0	128,858	69,583				3,304
FURNITURE AND FIXTURES															
23 OFFICE EQUIPMENT	5/31/12		6,945	ì						6,945	2,161	200DB MQ	10 7	.19680	1,367
TOTAL FURNITURE AND FIXTURE			6,945		0	0	0	0	0	6,945	2,161				1,367
IMPROVEMENTS															
2 PIPELINES & DISTRIBUTION	6/01/08		330,376							330,376	330,376	S/L	MM 39	.02564	0
4 OPA DELIVERY SYSTEM	8/11/08		97,970							97,970	97,970	S/L	MQ 15		0
10 OPA PIPELINES AND DIST.	6/30/10		200,749							200,749	15,057	S/L MM	M 40	.02500	5,019
	6/30/10		32,087							32,087	1,926	S/L		.02000	642
	6/30/10		54,776							54,776	2,190	S/L			730
13 OPA FRANK ST DIP MAIN	6/30/10		1,396							1,396	141	T/S	2 30		47
	6/30/10		170							170	170	1/S			0
16 OPA HILLSIDE MAIN REP.	6/30/10		56,022							56,022	3,360	S/L	7 50		1,120
17 OPA FRANK ST RELOC.	6/30/10		819							819	492	S/L M	MQ 5	.20000	164
18 OPA LOMITA LINE REPLACE.	6/30/10		3,954							3,954	396	S/L	٦/ 30		132
19 POTABLE PIPELINE	6/30/11		48,293							48,293	2,464	S/L MM	M 40	.02500	1,207
20 POTABLE PIPELINE	6/30/11		989'89							989'89	3,505	S/L MM	M 40	.02500	1,717
21 POTABLE PIPELINE	6/30/11		460							460	86	S/L M	MQ 10	.10000	46

6/30/14		201	3 CALI	IFOR	AIN	DEPR	2013 CALIFORNIA DEPRECIATION SCHEDULE	NOI	SCHE	DULE				<u> </u>	PAGE 2
CLIENT 412045				IRVI	NE RA	NCH W	IRVINE RANCH WATER DISTRICT	TRICT						7	26-2446103
12/09/14 NO. DESCRIPTION	DATE ACQUIRED	DATE	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	当	RATE	05:41PM CURRENT DEPR.
22 GP ASSET FUNDED BY UP	6/30/11		11,925							11,925	1,267	S/L MQ	J 20	.05000	596
24 POTABLE POND IMPROVEMENT	6/30/12		167,389							167,389	4,185	S/L	L 40		4,185
25 POTABLE POND IMPROVEMENT	6/30/12		3,106							3,106	78	1/S	L 40		78
26 POTABLE POND IMPROVEMENT	6/30/12		16,086							16,086	402	S/L	L 40		405
27 POTABLE POND IMPROVEMENT	6/30/12		62,070							62,070	1,552	S/L	L 40		1,552
28 POTABLE POND IMPROVEMENT	6/30/12		332,672							332,672	8,317	S/L	L 40		8,317
30 POTABLE POND IMPROVEMENT	6/30/12		641,211							641,211	16,030	S/L	L 40		16,030
31 POTABLE POND IMPROVEMENT	6/30/12		622,039							622,039	20,735	S/L	L 30		20,735
32 POTABLE POND IMPROVEMENT	6/30/13		777,296							777,296		S/L	L 30		25,910
34 POTABLE POND IMPROVEMENT	12/31/13		3,114,902							3,114,902		S/L	L 40		38,936
35 LAND IMPROVEMENTS	5/31/14	'	13,130							13,130		S/L	L 10		109
TOTAL IMPROVEMENTS			6,657,678		0	0	0	0	0	6,657,678	510,717				127,676
LAND															
	6/01/08		1,350							1,350					0
ATOT.		'	,											ı	C
MACHINERY AND EQUIPMENT			0,00		>		>			0001					
5 OPA MOTOR EQUIPMENT	6/01/08		11,309							11,309	11,309	S/L MQ	O1 C		0
6 OPA TRUCK	6/01/08		12,716							12,716	12,716	S/L MQ	7 7		0
7 OFFICE EQUIPMENT	6/01/08		14,004							14,004	14,004	S/L MQ	. 5		0
8 COMPUTER EQUIPMENT	6/01/08		2,967							2,967	2,967	S/L MQ	3		0
9 OPA-BOOSTER PUMP STA. IMP	6/30/10		20,496							20,496	2,049	S/L MM	M 30	.03333	683
29 WATER PUMP	6/30/12		25,182							25,182	2,518	S/L	L 10		2,518
33 MISC FORKLIFT EQUIPMENT	6/30/13	'	700	'						700	6	S/L MQ	10 م	.10000	70
TOTAL MACHINERY AND EQUIPME			90,374		0	0	0	0	0	90,374	48,572				3,271
												i			

6/30/14	201	2013 CALIFO	ORNIA DEPRECIATION SCHEDULE	DEPR	ECIAT	S NOI	CHE	DULE				PAGE
CLIENT 412045		4	IRVINE RANCH WATER DISTRICT	NCH W	ATER DIS	STRICT						26-2446103
12/09/14 NO. DESCRIPTION	DATE DATE ACQUIRED SOLD	COST/ BUS. BASIS PCT	CUR S. 179 I. BONIIS.	SPECIAL DEPR. ALLOW	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	METHOD_ LIFE, RATE	O5:41PM CURRENT DEPR.
TOTAL DEPRECIATION		6,885,205	0	0		0		6,885,205	631,033			135,618
GRAND TOTAL DEPRECIATION		6,885,205	0	0	0	0	0	6,885,205	631,033			135,618

CLIENT 412045		_	IRVINE RANCH WATER DISTRICT	NCH WA	TER DIST	RICT					26-2446103
DESCRIPTION	DATE DATE ACQUIRED. SOLD	AMT BASIS	AMT PRIOR DEPR	AMT	AMT AMT	AMT DFPR.	REG. C	OWN POST-86 PCT DEPRADI.	36 REAL PROP DL. PREF	PROP PREE	05:41PM 59 (E)(2) AMORT.
}											
PUMP STATIONS	80/10/9	128,858	16,658	S/L MM	39 .02564	3,304	3,304	ļ			0
TOTAL BUILDINGS		128,858	16,658			3,304	3,304		0	0 0	0
FURNITURE AND FIXTURES											
23 OFFICE EQUIPMENT	5/31/12	6,945	1,634	150DB MQ	7 .16390	1,138	1,367		229		0
TOTAL FURNITURE AND FIXTURE		6,945	1,634			1,138	1,367		529	0 0	0
IMPROVEMENTS											
PIPELINES & DISTRIBUTION	6/01/08	330,376	42,709	S/L MM	39 .02564	8,471	0	φ,	-8,471		0
OPA DELIVERY SYSTEM	6/01/08	97,970	33,201	S/L MQ	15 .10084	6,531	0	-6,	-6,531		0
OPA PIPELINES AND DIST.	6/30/10	200,749	15,656	S/L MM	39 .02564	5,147	5,019	,	-128		0
OPA LOMITA MAIN REPLACE.	6/30/10	32,087	1,953	S/L MM	50 .02000	642	642				0
OPA HILLSIDE MAIN REP.	6/30/10	54,776				730	730				0
OPA FRANK ST DIP MAIN	6/30/10	1,396				47	47				0
OPA 16"STEEL PIPE BYPASS	6/30/10	94				2	2				0
OPA HILLSIDE 6" MAIN REP.	6/30/10	170				0	0				0
OPA HILLSIDE MAIN REP.	6/30/10	56,022				1,120	1,120				0
OPA FRANK ST RELOC.	6/30/10	819	512	S/L MQ	5 .20000	164	164				0
OPA LOMITA LINE REPLACE.	6/30/10	3,954				132	132				0
POTABLE PIPELINE	6/30/11	48,293	2,528	S/L MM	39 .02564	1,238	1,207		-31		0
POTABLE PIPELINE	6/30/11	989'89	3,595	S/L MM	39 .02564	1,761	1,717		-44		0
POTABLE PIPELINE	6/30/11	460	88	S/L MQ	10 .10000	46	46				0
GP ASSET FUNDED BY UP	6/30/11	11,925	1,267	S/L MQ	20 .05000	296	296				0

FI 2	103	05:41PM)(2) RT	_	_	_		_	_	_	_	_	_	_		 				_	_	_	_	_	_	
PAGE 2	26-2446103	05:4 59 (E)(2) AMORT	0	0	0	0	0	0	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
	8	LEAS PER PROP PREE											0			0									0
E													0			0									0
EDU		REAL PROP)5			0		=	7			70			=
SCH		POST-86 DEPR ADL											-15,205					-1,131	-1,817			157			-2,791
NO!		OWN PCT.	22	00	2	2	7	0	22	0	(0	6			0	0		0	0	0	0	~	00	0.1	_
CIAT		REG. DFPR.	4,185	78	402	1,552	8,317	16,030	20,735	25,910	38,936	109	127,676							_	0	683	2,518	70	3,271
NATIVE MINIMUM TAX DEPRECIATION SCHEDULE	ICT	AMT DEPR.	4,185	78	402	1,552	8,317	16,030	20,735	25,910	38,936	109	142,881		0	0		1,131	1,817	0	0	526	2,518	70	6,062
M TAX	N DISTR	AMT RATE													I			.20339	.52174			.02564		.10000	
M	VATEF	AMT																MQ 10	0 7	MQ 5	Q 3	M 39		Q 10	
Z	NCH V	AMT																S/L M	S/L MQ	S/L M	S/L MQ	S/L MM		S/L MQ	
IATIVE	IRVINE RANCH WATER DISTRICT	AMT PRIOR DEPR.											101,519			0		5,749	9,234	14,004	2,967	1,600		6	36,563
ALTERN		AMT BASIS	167,389	3,106	16,086	62,070	332,672	641,211	622,039	777,296	3,114,902	13,130	6,657,678		1,350	1,350		11,309	12,716	14,004	2,967	20,496	25,182	700	90,374
NIA /		DATE										1			1									'	
ALIFOF		DATE ACQUIRED	6/30/12	6/30/12	6/30/12	6/30/12	6/30/12	6/30/12	6/30/12	6/30/13	12/31/13	5/31/14			6/01/08			6/01/08	6/01/08	6/01/08	80/10/9	6/30/10	6/30/12	6/30/13	
2013 CALIFORNIA ALTER	45	DESCRIPTION	POTABLE POND IMPROVEMENT	LAND IMPROVEMENTS	TOTAL IMPROVEMENTS			QN	MACHINERY AND EQUIPMENT	OPA MOTOR EQUIPMENT	×	UIPMENT	COMPUTER EQUIPMENT	OPA-BOOSTER PUMP STA. IMP	JMP	MISC FORKLIFT EQUIPMENT	TOTAL MACHINERY AND EQUIPME								
6/30/14	CLIENT 412045	12/09/14 NO	24 POTABLE	25 POTABLE	26 POTABLE	27 POTABLE	28 POTABLE	30 POTABLE	31 POTABLE	32 POTABLE	34 POTABLE	35 LAND IMP	TOTAL IM	LAND	1 OPA LAND	TOTAL LAND	MACHINERY A	5 OPA MOTO	6 OPA TRUCK	7 OFFICE EQUIPMENT	8 COMPUTE	9 OPA-B00S	29 WATER PUMP	33 MISC FOR	TOTAL MA

6/30/14	2013 CA	ALIFOR	NIA A	LTERN	IATIVE	MINE	IUM T	2013 CALIFORNIA ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE	RECIATION	ON SC	HEDUL	ш	PAGE 3
CLIENT 412045	145			=	IRVINE RANCH WATER DISTRICT	NCH WA	TER DIS	TRICT					26-2446103
12/09/14 N0.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT	AMT PRIOR DEPR.	AMT	AMT AMT	F AMT	REG. C	OWN POST-86 PCT. DFPR ADI	T-86 REAL PROP	P LEAS PER PROP PREE	05:41PM 59 (E)(2) AMORT.
TOTAL D	TOTAL DEPRECIATION			6,885,205	156,374			153,385	135,618	,	-17,767	0	0
GRAND T	GRAND TOTAL DEPRECIATION			6,885,205	156,374			153,385	135,618	•	-17,767	0 0	0