

AGENDA
 IRVINE RANCH WATER DISTRICT
 FINANCE AND PERSONNEL COMMITTEE MEETING
 MONDAY, AUGUST 5, 2024

This meeting will be held in-person at the District’s headquarters located at 15600 Sand Canyon Avenue, Irvine, California. The meeting will also be broadcasted via Webex for those wanting to observe the meeting virtually.

To observe this meeting virtually, please join online using the link and information below:

Via Web: <https://irwd.webex.com/irwd/j.php?MTID=md815af8baec7aae346e66102cbefa09a>
 Meeting number (access code): 2482 462 0733
 Meeting password: Usi2PKRbU23

As courtesy to the other participants, please mute your phone when you are not speaking.

PLEASE NOTE: Participants joining the meeting will be placed into the Webex lobby when the Committee enters closed session. Participants who remain in the “lobby” will automatically be returned to the open session of the Committee once the closed session has concluded. Participants who join the meeting while the Committee is in closed session will receive a notice that the meeting has been locked. They will be able to join the meeting once the closed session has concluded.

CALL TO ORDER 11:30 a.m.

ATTENDANCE Chair: Peer Swan _____ Member: Steve LaMar _____

ALSO PRESENT

Paul Cook _____	Neveen Adly _____
Wendy Chambers _____	Kevin Burton _____
Paul Weghorst _____	Christopher Smithson _____
Lance Kaneshiro _____	Tiffany Mitcham _____
Eileen Lin _____	Jennifer Davis _____
Stephen Aryan _____	_____
_____	_____
_____	_____

PUBLIC COMMENT NOTICE

Public comments are limited to three minutes per speaker on each subject. If you wish to address the Committee on any item, you may attend the meeting in person and submit a “speaker slip.” You may also submit a public comment in advance of the meeting by emailing comments@irwd.com before 7:30 a.m. on Monday, August 5, 2024.

COMMUNICATIONS

1. Notes: Adly
2. Public Comments
3. Determine the need to discuss and/or take action on item(s) introduced, which came to the attention of the District subsequent to the agenda being posted.
4. Determine which items may be approved without discussion.

INFORMATION

5. EMPLOYEE POPULATION AND RETENTION STATUS REPORT – SRADER / MITCHAM

Recommendation: Receive and file.

6. MONTHLY INVESTMENT AND DEBT REVIEW – MENDOZA / DAVIS / ADLY

Recommendation: Receive and file.

7. EXECUTIVE DIRECTORS' AND DEPARTMENT DIRECTORS' BUSINESS EXPENSE REIMBURSEMENTS FOR FISCAL YEAR 2023-24 – PULLES / ADLY

Recommendation: Receive and file.

8. EXPENSES AND FEES OF BOARD MEMBERS AND GENERAL MANAGER PAID THROUGH THE FOURTH QUARTER OF FISCAL YEAR 2023-24 – PULLES / ADLY

Recommendation: Receive and file.

ACTION

9. RENEWAL OF GROUP MEDICAL, DENTAL, VISION AND ANCILLARY PLAN SERVICES FOR CALENDAR YEAR 2025 – MITCHAM

Recommendation: That the Board authorizes the continuation of IRWD’s health insurance coverage with CalPERS with changes in District and employee contribution rates as outlined in Exhibit “A”, authorize the continuation of the District’s dental insurance coverage with Delta Dental, authorize the continuation of the District’s vision insurance coverage with EyeMed, authorize the renewal of the District’s Employee Assistance Program with REACH, authorize the Term Life, Accidental Death and Dismemberment, Long-term Disability and Employee Assistance Program coverage with Reliance Standard, and contract with Inspira Financial to administer the Flexible Spending Account, Lifestyle Savings Account, Health Reimbursement Arrangement, COBRA, and Commuter Benefits.


OTHER BUSINESS

10. Directors’ Comments

11. Adjourn

Availability of agenda materials: Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the above-named Committee in connection with a matter subject to discussion or consideration at an open meeting of the Committee are available for public inspection in the District’s office, 15600 Sand Canyon Avenue, Irvine, California (“District Office”). If such writings are distributed to members of the Committee less than 72 hours prior to the meeting, they will be available from the District Secretary of the District Office at the same time as they are distributed to Committee Members, except that if such writings are distributed one hour prior to, or during, the meeting, they will be available at the entrance of the meeting room at the District Office. The Irvine Ranch Water District Committee Room is wheelchair accessible. If you require any special disability-related accommodations (e.g., access to an amplified sound system, etc.), please contact the District Secretary at (949) 453-5300 during business hours at least seventy-two (72) hours prior to the scheduled meeting. This agenda can be obtained in an alternative format upon written request to the District Secretary at least seventy-two (72) hours prior to the scheduled meeting.

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August 5, 2024
Prepared by: L. Srader
Submitted by: T. Mitcham
Approved by: Paul A. Cook 

FINANCE AND PERSONNEL COMMITTEE

EMPLOYEE POPULATION AND RETENTION STATUS REPORT

SUMMARY:

Staff has prepared various population status reports for the Committee's review.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

RECOMMENDATION:

Receive and file.

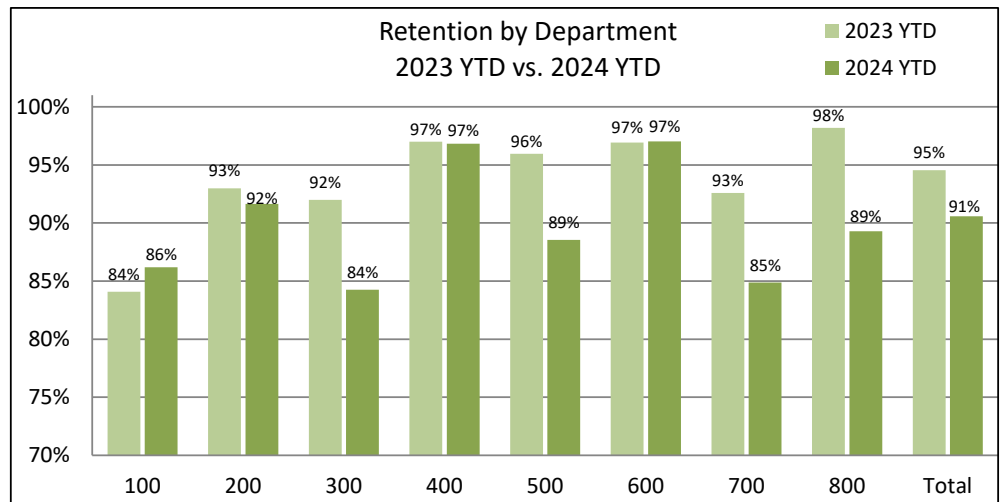
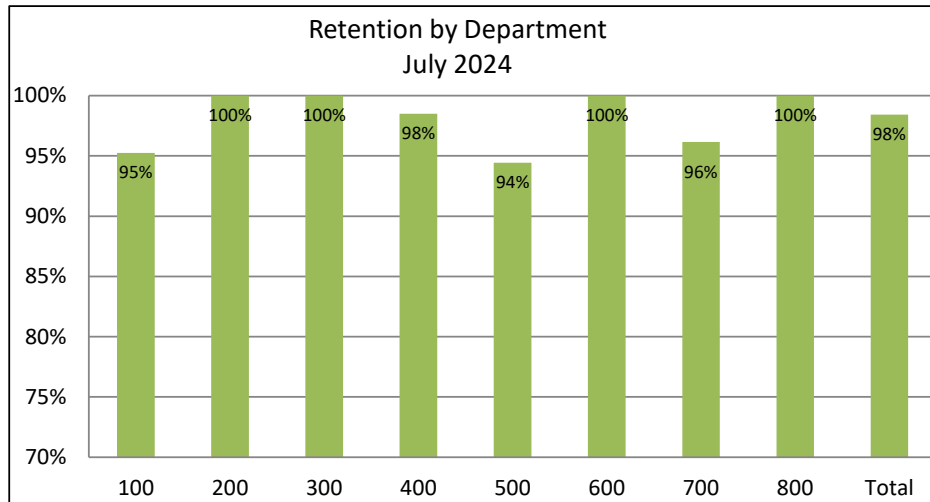
LIST OF EXHIBITS:

Exhibit "A" – Employee Population and Retention Status Report

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EXHIBIT A
IRVINE RANCH WATER DISTRICT
EMPLOYEE POPULATION STATUS REPORT
JULY 2024

@07/01/24		Current Month Activity							@07/31/24		FY 24/25	Avg FYTD	Avg FYTD	Avg FYTD	Retention	
Dept	Positions Filled	New Hires	Terms		Promo Trnsfr		Lateral Trnsfr		Positions Filled	Positions Unfilled	Budgeted Positions	Filled Budget Positions	Temp Emp FTE	Total Filled Positions	Current Period	2024 YTD
			Vol	Invol	In	Out	In	Out								
100	21		1						20	5	25	21	-	21	95%	86%
200	83								83	12	95	83	6	89	100%	92%
300	43	1							44	7	51	43	2	45	100%	84%
400	66	1	1						66	5	71	66	-	66	98%	97%
500	54		2	1					51	14	65	54	1	55	94%	89%
600	33	1							34	1	35	33	3	36	100%	97%
700	26		1						25	3	28	26	-	26	96%	85%
800	55	1							56	7	63	55	-	56	100%	89%
Totals	381	4	5	1	-	-	-	-	379	54	433	381	13	394	98%	91%
7/23	388	1	9	-	-	-	-	-	380	45	424	388	9	397	98%	95%



100-GM, HR, Safety, Commun; 200-Fin., Cust. Serv., IS, Purch.; 300-Eng.; 400-Water Ops; 500-Recycling Ops; 600-WQ&RC; 700-Water Res., Recyc. Water; 800-Adm. & Maint. Ops

**IRVINE RANCH WATER DISTRICT
EMPLOYEE POPULATION AND RETENTION REPORT
JULY 2024**

NEW HIRES					
Date	Dept	Employee Name	Position	Prior Company/Agency	
07/01/24	300	Cole Stupy	Construction Inspector	City of Orange	
07/08/24	400	Anthony Leal	Water Maintenance Technician I	Ramona Municipal Water District	
07/15/24	600	Brianna Hansberger	Laboratory Scientist	Irvine Ranch Water District (Intern)	
07/22/24	800	Verowin Huntington	Reliability Manager	Total Terminals International	

TERMINATIONS					
Date	Dept	Employee Name	Position	Reason	Comments
06/26/24				INVOL	
07/11/24				VOL	
07/27/24				VOL	

RETIREMENTS					
Date	Dept	Employee Name	Position	Reason	Comments
07/04/24	100	Debbie Kanoff	Risk Analyst	RET	
07/10/24	500	Jason Braeger	Operator III	RET	
07/31/24	400	David McCarter	Water Maintenance Supervisor	RET	

PROMOTIONS					
Effective Date	Departing Dept	Employee Name	Departing Position	New Dept	New Position
07/06/24	100	Christina Paalman	Human Resources Technician	100	Human Resources Analyst
07/20/24	800	Jared Pennington	Maintenance Mechanic	800	Senior Maintenance Mechanic

TRANSFERS					
Effective Date	Departing Dept	Employee Name	Departing Position	New Dept	New Position

CROSS TRAINING					
Effective Date	Departing Dept	Employee Name	Departing Position	New Dept	New Position

**IRVINE RANCH WATER DISTRICT
EMPLOYEE POPULATION AND RETENTION REPORT
JULY 2024**

UNFILLED POSITIONS			
Dept	Position	Salary Grade	Comments
100	Visual Communications Analyst	U10.E	Recruiting
100	Senior Executive Assistant	U29.N	
100	Human Resources Analyst	U11.E	Start Date Pending
100	Human Resources Technician	U25.N	Recruiting
100	Senior Human Resources Analyst	U13.E	Start Date Pending
200	Controller	U21.E	
200	Payroll Administrator	U31.N	Recruiting
200	User Support Administrator	U35.N	Recruiting
200	User Support Specialist	31.N	Recruiting
200	Senior Accountant	U12.E	Recruiting
200	Customer Service Field Technician	17.N	Recruiting
200	Senior Customer Service Field Technician	21.N	Recruiting
200	Accounting Clerk	16.N	Interviewing
200	Accounting Supervisor	U14.E	Interviewing
200	Accountant	27.N	Interviewing
200	Applications Analyst	U15.E	Recruiting
200	Database Administrator	U15.E	Recruiting
300	Construction Inspection Asst Mngr	U17.E	
300	Associate Engineer	U14.E	
300	Senior Engineer	U20.E	Interviewing
300	Engineer	U17.E	Interviewing
300	Engineer	U17.E	Interviewing
300	Associate Engineer	U14.E	Recruiting
300	Safety Supervisor	U14.E	Recruiting
400	Water Maintenance Technician I	16.N	
400	Operations Supervisor	S36.N	Interviewing
400	Operations Supervisor	S36.N	Interviewing
400	Metering Systems Technician III	26.N	Recruiting
400	Water Maintenance Supervisor	S34.N	Interviewing
500	Collection Systems Technician II	21.N	Recruiting
500	Collection Systems Technician II	21.N	Recruiting
500	Manager of Biosolids & Energy Recovery	U21.E	Recruiting
500	Operator III	30.N	Recruiting
500	Operator II	27.N	Recruiting
500	Operator II	27.N	Recruiting
500	Senior Collection Systems CCTV Tech	25.N	
500	Wetlands Ecologist	29.N	Recruiting
500	SCADA Network Administrator	U35.N	
500	Senior Automation Administrator	U18.E	
500	Operator III	30.N	Recruiting
500	Operator III	30.N	Recruiting
500	Operator III	30.N	Recruiting
500	Collection Systems Technician I	15.N	
600	Regulatory Compliance Specialist	29.N	Recruiting
700	Recycled Water Development Manager	U19.E	
700	Water Efficiency Specialist	26.N	Interviewing
700	Water Efficiency Specialist	26.N	Interviewing
800	Mechanical Services Manager	U19.E	
800	Asset Systems Supervisor	S36.N	
800	Maintenance Mechanic	23.N	
800	Electrical & Instrumentation Technician	28.N	Recruiting
800	Electrical & Instrumentation Technician	28.N	Recruiting
800	Maintenance Mechanic	23.N	Recruiting
800	Senior Maintenance Mechanic	27.N	Recruiting

**IRVINE RANCH WATER DISTRICT
SUMMARY
AGENCY & DISTRICT TEMPORARY EMPLOYEES
JUNE 2024**

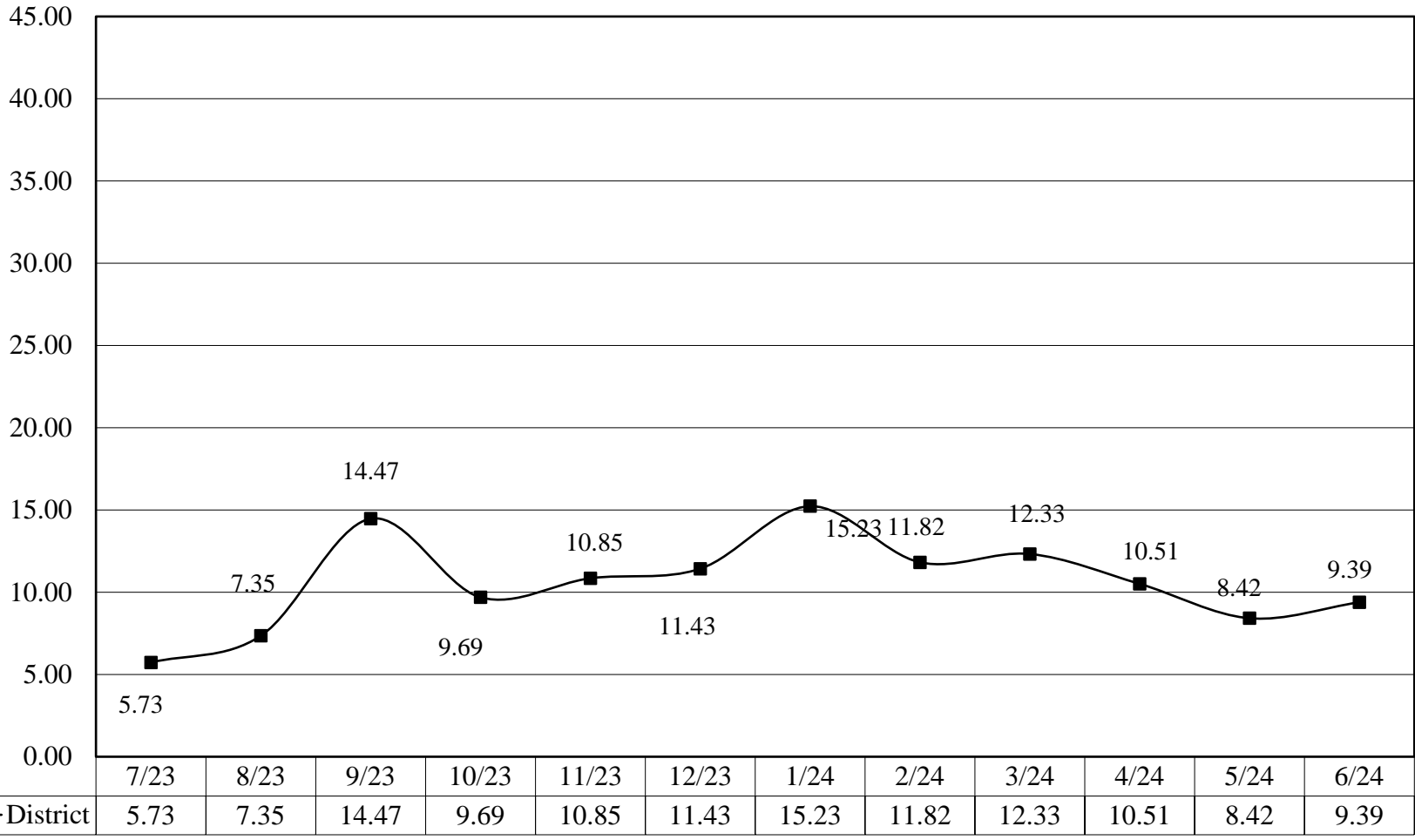
ACTIVE											
Current Month	FYTD Ave Hours Worked	PERS Enroll-ment	Agency		Hourly Rate	Est Hours per Month	Est Cost Per Month	Expected Duration (Months)	Actual Worked (Months)	Projected Cost FY' YTD	Actual Cost FY 'YTD
FTE	FTE			Dept							
0.00	0.00			100							
0.77	0.77	Yes	X	200	58.00	168	9,744.00	5	1	9,744.00	7,772.00
0.70	0.70	No		200	16.50	84	1,386.00	6	1	1,386.00	1,996.50
0.26	0.26	Yes		200	30.00	168	5,040.00	4	1	5,040.00	1,402.50
0.48	0.48	Yes		200	26.97	168	4,530.96	2	1	4,530.96	2,319.42
0.58	0.58	No	X	200	101.75	168	17,094.00	5	1	17,094.00	10,175.00
0.92	0.92	No	X	201	112.00	168	18,816.00	5	1	18,816.00	17,920.00
0.91	0.91	Yes		200	30.00	168	5,040.00	4	1	5,040.00	4,710.00
0.47	0.47	No		200	16.50	84	1,386.00	6	1	1,386.00	1,336.50
1.00	1.00	No	x	200	115.00	168	19,320.00	4	1	19,320.00	20,010.00
6.09	6.09			200							
0.10	0.10	Yes		300	45.46	168	7,637.28	12	1	7,637.28	772.82
0.52	0.52	No		300	20.00	84	1,680.00	12	1	1,680.00	1,810.00
0.25	0.25	No		300	20.00	84	1,680.00	12	1	1,680.00	880.00
0.25	0.25	No		300	20.00	84	1,680.00	12	1	1,680.00	880.00
0.20	0.20	No		300	20.00	84	1,680.00	12	1	1,680.00	680.00
0.42	0.42	Yes		300	81.81	84	6,872.04	12	1	6,872.04	5,972.13
1.75	1.75			300							
0.00	0.00			400							
0.35	0.35	No		500	16.50	84	1,386.00	3	1	1,386.00	990.00
0.38	0.38	No		500	20.00	84	1,680.00	2	1	1,680.00	1,300.00
0.31	0.31	No		500	16.50	84	1,386.00	6	1	1,386.00	882.75
1.03	1.03			500							
0.38	0.38	No		600	18.50	84	1,554.00	6	1	1,554.00	1,230.25
0.93	0.93	Yes		600	73.66	84	6,187.44	12	1	6,187.44	11,932.92
0.29	0.29	No		600	16.50	84	1,386.00	12	1	1,386.00	825.00
0.73	0.73	No		600	17.50	84	1,470.00	12	1	1,470.00	2,213.75
0.42	0.42	No		600	16.50	84	1,386.00	9	1	1,386.00	1,204.50
2.76	2.76			600							
0.00	0.00	No									
0.00	0.00			700							
0.92	0.92	No		800	35.00	168	5,880.00	2	1	5,880.00	5,600.00
0.92	0.92			800							
12.54	12.54										

**IRVINE RANCH WATER DISTRICT
SUMMARY
AGENCY & DISTRICT TEMPORARY EMPLOYEES**

TERMINATED											
Current Month FTE	Avg FYTD Temp Emp FTE	Active PERS Y/N *	Agency	Dept	Hourly Rate	Est Hours per Month	Est Cost Per Month	Expected Duration (Months)	Actual Worked (Months)	Projected Cost FYTD	Actual Cost FYTD
0.00	0.00			100							
0.00	0.00			200							
0.00	0.00			300							
0.00	0.00			400							
0.00	0.00			500							
0.00	0.00			600							
0.00	0.00			700							
0.00	0.00			800							
0.00	0.00									125,901.72	104,816.04

EXC = Exclude from PERS enrollment
 Yes= Temporary employee enrolled in PERS Membership
 No=Temporary Agency employee


**Temporary Employees
Full Time Equivalency
District Totals as of June 30, 2024**



August 5, 2024

Prepared by: O. Mendoza / J. Davis

Submitted by: N. Adly

Approved by: Paul A. Cook 

FINANCE AND PERSONNEL COMMITTEE

MONTHLY INVESTMENT AND DEBT REVIEW

SUMMARY:

The following items are submitted for the Committee's review and consideration:

- The Investment Portfolio Summary Report as of July 26, 2024, as outlined in Exhibit "A";
- The U.S. Treasury Yield Curve as of July 26, 2024, as shown in Exhibit "B";
- The Summary of Fixed and Variable Debt as of July 26, 2024, as outlined in Exhibit "C"; and
- The Summary of Variable Rate Debt Rates as of July 26, 2024, as outlined in Exhibit "D".

BACKGROUND:

Investment Portfolio:

Due to the timing of the Committee meeting, the final rate of return for July 2024 is not available. Preliminary calculations indicate a rate of return for the fixed income investment portfolio of 4.52%, which was a 0.04% increase from June's rate of 4.48%. Including real estate investments, the weighted average rate of return for IRWD's investment portfolio annualized for July 2024 was 6.66%, which is a 0.04% increase from June's rate of 6.62%. The increase is due to higher interest accruals from a higher average balance in the money market mutual fund.

Debt Portfolio:

As of July 26, 2024, IRWD's weighted average all-in variable rate for debt was 2.74%, which is a 1.01% decrease from June's rate of 3.75%. Including IRWD's weighted average fixed rate bond issues of 3.73% and the negative cash accruals from fixed payer interest rate swaps (which hedge a portion of the District's variable rate debt), the total average debt rate was 3.38%, a 0.36% decrease from June's rate of 3.74%. The decrease was due to lower average rates for the District's variable rate debt.

2010 Build America Bonds (BABs) Refunding Update

Economic data released in early July resulted in substantial negative savings for refunding the 2010 BABs at a fixed rate. Staff also considered a scenario of refunding the 2010 BABs with a variable rate debt issue. The variable rate debt issue option also did not meet the refunding requirement of breakeven or better. Breakeven savings for variable rate debt issue would require an all-in rate of 3.06%. As a result, the District rescinded its redemption notice.

The District's all-in six-month average variable rate is 3.44% and the twelve-month average is 3.15%. Staff will continue to monitor the market for refunding opportunities which will provide the District with positive savings.

FISCAL IMPACTS:

Fiscal impacts are outlined above and included in the exhibits provided.

ENVIRONMENTAL COMPLIANCE:

This item is not a project as defined in the California Environmental Quality Act Code of Regulations, Title 14, Chapter 3, Section 15378.

RECOMMENDATION:

Receive and file.

LIST OF EXHIBITS:

Exhibit "A" – Investment Portfolio Summary as of July 26, 2024

Exhibit "B" – Yield Curve as of July 26, 2024

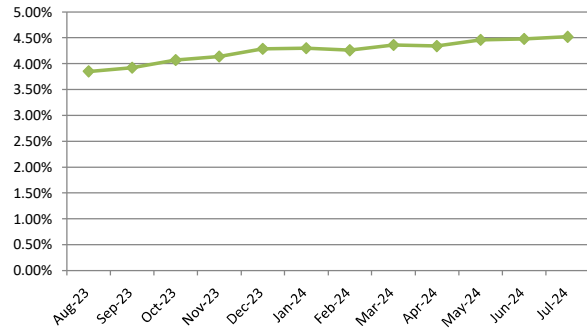
Exhibit "C" – Summary of Fixed and Variable Debt as of July 26, 2024

Exhibit "D" – Summary of Variable Rate Debt Rates as of July 26, 2024

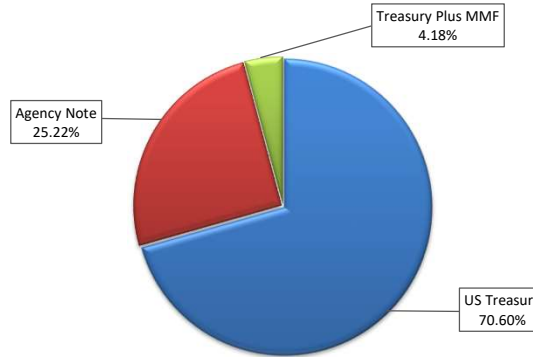
Exhibit "A"

Irvine Ranch Water District Investment Portfolio Summary July 2024

Monthly Fixed Income Yield



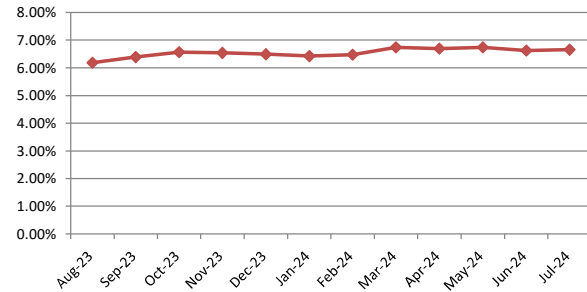
Portfolio Distribution



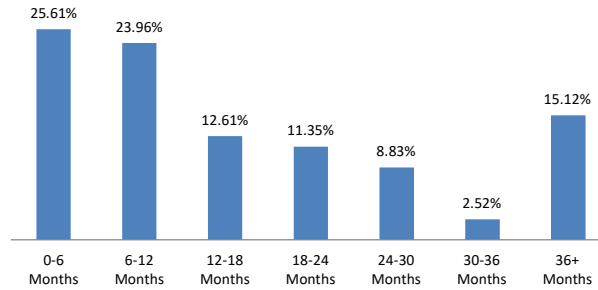
Investment Summary

Type	PAR	Book Value	Market Value
US Treasury	280,000,000	277,709,606	276,384,184
Agency Note	100,000,000	99,387,156	98,709,200
Treasury Plus MMF	16,576,131	16,576,131	16,576,131
Grand Total	396,576,131	393,672,893	391,669,515

Weighted Average Return Including Real Estate Portfolio



Maturity Distribution



Top Issuers

Issuer	PAR	% Portfolio
US Treasury	280,000,000	70.60%
Fed Farm Credit Bank	55,000,000	13.87%
Fed Home Loan Bank	30,000,000	7.56%
Wells Fargo / Allspring	16,576,131	4.18%
Fed Home Loan Mortgage Corp	15,000,000	3.79%
Grand Total	396,576,131	100.00%

IRVINE RANCH WATER DISTRICT
INVESTMENT SUMMARY REPORT

07/26/24

SETTLMT	Call Schedule	Initial Call	Maturity Date	Rating	INVESTMENT TYPE	INSTITUTION / ISSUER	PAR Amount	COUPON DISCOUNT	YIELD	ORIGINAL COST	CARRY VALUE	MARKET VALUE ⁽¹⁾ 7/26/2024	UNREALIZED ⁽²⁾ GAIN/(LOSS)
04/06/23			07/27/24		LAIF	State of California Tsy.	\$0.00		4.520%	\$0.00	\$0.00	0.00	0.00
07/26/24			07/27/24		Treasury Plus MMF	Wells Fargo / Allspring	16,576,130.72		5.170%	16,576,130.72	16,576,130.72	16,576,130.72	0.00
08/17/22	NA	NA	07/31/24	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	3.000%	3.249%	4,976,562.50	5,000,000.00	4,990,200.00	(9,800.00)
11/30/23	NA	NA	07/31/24	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	1.750%	5.288%	9,770,312.50	10,000,000.00	9,970,300.00	(29,700.00)
05/22/24	NA	NA	08/15/24	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	0.375%	5.264%	4,943,554.69	4,990,703.13	4,969,000.00	(21,703.13)
08/31/22	NA	NA	08/26/24	Aaa/AA+/NR	FFCB - Note	Fed Farm Credit Bank	5,000,000	3.375%	3.500%	4,988,050.00	4,999,588.50	4,982,350.00	(17,238.50)
S 09/09/22	One Time	11/28/2022	08/28/24	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	4.000%	3.950%	4,995,000.00	4,999,812.24	4,986,950.00	(12,862.24)
02/28/23	One Time	8/28/2023	08/28/24	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	5.250%	5.338%	4,993,750.00	4,999,691.50	4,997,000.00	(2,691.50)
08/31/22	NA	NA	09/13/24	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	3.250%	3.530%	4,972,750.00	5,020,638.44	4,975,200.00	(45,438.44)
09/30/22	NA	NA	09/13/24	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	3.250%	4.340%	4,898,930.00	4,993,913.15	4,975,200.00	(18,713.15)
09/30/22	NA	NA	09/26/24	Aaa/AA+/NR	FFCB - Note	Fed Farm Credit Bank	5,000,000	4.250%	4.334%	4,992,100.00	4,999,391.47	4,985,650.00	(13,741.47)
10/17/22	NA	NA	10/17/24	Aaa/AA+/NR	FFCB - Note	Fed Farm Credit Bank	10,000,000	4.375%	4.535%	9,969,800.00	9,996,818.88	9,964,200.00	(32,618.88)
03/14/24	NA	NA	10/31/24	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	2.250%	5.257%	4,908,007.81	4,963,760.65	4,948,300.00	(15,460.65)
10/31/22	NA	NA	11/15/24	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	2.250%	4.489%	4,783,984.38	4,969,306.09	4,942,200.00	(27,106.09)
12/22/22	NA	NA	11/18/24	Aaa/AA+/AAA	FFCB - Note	Fed Farm Credit Bank	5,000,000	0.875%	4.260%	4,693,316.75	4,952,039.49	4,914,200.00	(37,839.49)
10/31/22	NA	NA	12/31/24	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	2.250%	4.471%	4,773,046.88	4,956,443.34	4,924,900.00	(31,543.34)
10/31/22	NA	NA	12/31/24	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	2.250%	4.483%	4,771,875.00	4,956,218.43	4,924,900.00	(31,318.43)
10/31/22	NA	NA	01/15/25	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	1.125%	4.476%	4,651,562.50	4,927,894.59	4,889,900.00	(37,994.59)
10/31/22	NA	NA	01/31/25	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	2.500%	4.483%	4,789,843.75	4,956,510.42	4,919,600.00	(36,910.42)
11/30/23	NA	NA	01/31/25	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	2.500%	5.097%	9,708,593.75	9,875,403.40	9,839,200.00	(36,203.40)
02/07/23	NA	NA	02/14/25	Aaa/AA+/AAA	FFCB - Note	Fed Farm Credit Bank	5,000,000	1.750%	4.500%	4,737,350.00	4,929,888.82	4,890,050.00	(39,838.82)
12/30/22	NA	NA	02/28/25	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	2.750%	4.317%	4,839,453.13	4,957,173.97	4,918,850.00	(38,323.97)
02/07/23	NA	NA	03/14/25	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	4.250%	4.518%	4,973,050.00	4,992,083.88	4,963,850.00	(28,233.88)
12/30/22	NA	NA	03/15/25	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	1.750%	4.329%	4,731,250.00	4,924,643.30	4,879,500.00	(45,143.30)
04/12/23	NA	NA	03/31/25	Aaa/AA+/AA+	Treasury - Note	US Treasury	20,000,000	3.875%	4.073%	19,925,781.25	19,975,019.56	19,804,600.00	(170,419.56)
12/22/22	NA	NA	04/01/25	Aaa/AA+/AAA	FHLB - Note	Fed Home Loan Bank	5,000,000	4.200%	4.160%	5,004,550.00	5,001,330.51	4,962,600.00	(38,730.51)
04/18/24	NA	NA	04/15/25	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	2.625%	5.163%	9,757,617.18	9,827,921.59	9,800,000.00	(27,921.59)
12/08/22	Quarterly	02/12/2023	05/12/25	Aaa/AA+/AAA	FHLMC - Note	Fed Home Loan Mortgage Corp	5,000,000	3.050%	4.427%	4,843,000.00	4,949,674.94	4,909,100.00	(40,574.94)
01/11/23	NA	NA	05/15/25	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	2.750%	4.148%	4,845,312.50	4,948,075.66	4,897,150.00	(50,925.66)
12/13/22	NA	NA	06/13/25	Aaa/AA+/AAA	FFCB - Note	Fed Farm Credit Bank	5,000,000	4.250%	4.340%	4,989,400.00	4,996,331.22	4,956,450.00	(39,881.22)
12/13/22	NA	NA	06/13/25	Aaa/AA+/AAA	FFCB - Note	Fed Farm Credit Bank	5,000,000	4.250%	4.352%	4,988,000.00	4,995,846.66	4,956,450.00	(39,396.66)
08/01/23	NA	NA	07/15/25	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	3.000%	4.917%	9,646,875.00	9,827,888.66	9,790,400.00	(37,488.66)
04/24/23	NA	NA	07/24/25	Aaa/AA+/AAA	FFCB - Note	Fed Farm Credit Bank	10,000,000	4.250%	4.253%	10,000,000.00	10,000,000.00	9,915,100.00	(84,900.00)
04/21/23	NA	NA	09/23/25	Aaa/AA+/AAA	FHLMC - Note	Fed Home Loan Mortgage Corp	10,000,000	0.375%	4.127%	9,143,400.00	9,595,870.43	9,451,200.00	(144,670.43)
12/01/22	NA	NA	10/15/25	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	4.250%	4.298%	4,993,359.38	4,997,214.61	4,952,950.00	(44,264.61)
12/01/23	NA	NA	11/15/25	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	2.250%	4.719%	9,543,750.00	9,699,449.30	9,643,800.00	(55,649.30)
12/01/22	Continuous after	9/12/2023	12/12/25	Aaa/AA+/AAA	FFCB - Note	Fed Farm Credit Bank	5,000,000	4.125%	4.694%	4,920,500.00	4,964,235.77	4,923,650.00	(40,585.77)

IRVINE RANCH WATER DISTRICT
INVESTMENT SUMMARY REPORT

07/26/24

SETTLMT	Call Schedule	Initial Call	Maturity Date	Rating	INVESTMENT TYPE	INSTITUTION / ISSUER	PAR Amount	COUPON DISCOUNT	YIELD	ORIGINAL COST	CARRY VALUE	MARKET VALUE ⁽¹⁾ 7/26/2024	UNREALIZED ⁽²⁾ GAIN/(LOSS)	
04/18/24	NA	NA	01/15/26	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	3.875%	5.033%	9,808,593.75	9,840,144.23	9,849,600.00	9,455.77	
02/21/24	NA	NA	02/15/26	Aaa/AA+/AA+	Treasury - Note	US Treasury	15,000,000	4.000%	4.553%	14,844,140.63	14,878,967.14	14,796,750.00	(82,217.14)	
04/30/24	NA	NA	03/31/26	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	4.500%	5.017%	4,953,125.00	4,959,352.68	4,974,050.00	14,697.32	
07/06/23	NA	NA	06/15/26	Aaa/AA+/AA+	Treasury - Note	US Treasury	15,000,000	4.125%	4.566%	14,819,531.25	14,885,339.39	14,828,400.00	(56,939.39)	
06/03/24	NA	NA	07/15/26	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	4.500%	4.843%	4,965,625.00	4,968,252.10	4,978,700.00	10,447.90	
09/27/23	NA	NA	09/15/26	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	4.625%	4.846%	9,939,453.13	9,956,712.34	9,988,300.00	31,587.66	
11/03/23	NA	NA	10/15/26	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	4.625%	4.784%	9,956,640.63	9,967,591.19	9,992,600.00	25,008.81	
12/28/23	NA	NA	12/15/26	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	4.375%	4.020%	10,098,046.88	10,078,401.29	9,944,100.00	(134,301.29)	
01/31/24	NA	NA	01/15/27	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	4.000%	4.171%	9,952,734.38	9,960,743.28	9,856,300.00	(104,443.28)	
03/11/24	NA	NA	09/30/27	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	4.125%	4.195%	9,976,953.13	9,979,492.19	9,889,800.00	(89,692.19)	
05/24/24	NA	NA	01/31/28	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	3.500%	4.621%	9,623,437.50	9,642,726.89	9,687,900.00	45,173.11	
07/18/24	NA	NA	04/30/28	Aaa/AA+/AA+	Treasury - Note	US Treasury	5,000,000	1.250%	4.152%	4,496,484.38	4,501,585.12	4,496,484.38	(5,100.74)	
06/27/24	NA	NA	07/31/28	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	4.125%	4.394%	9,900,000.00	9,902,341.14	9,898,800.00	(3,541.14)	
11/28/23	NA	NA	10/31/28	Aaa/AA+/AA+	Treasury - Note	US Treasury	10,000,000	4.875%	4.464%	10,179,687.50	10,155,016.68	10,191,400.00	36,383.32	
12/15/23	NA	NA	11/30/28	Aaa/AA+/AA+	Treasury - Note	US Treasury	15,000,000	4.375%	3.897%	15,319,921.88	15,279,313.69	15,005,250.00	(274,063.69)	
SUB-TOTAL							<u>\$396,576,131</u>			<u>\$389,874,194.71</u>	<u>\$393,672,892.66</u>	<u>\$391,669,515.10</u>	<u>(\$2,003,377.56)</u>	
TOTAL INVESTMENTS							<u>\$396,576,131</u>			<u>\$389,874,194.71</u>	<u>\$393,672,892.66</u>	<u>\$391,669,515.10</u>	<u>(\$2,003,377.56)</u>	
Petty Cash										3,400.00				
Ck Balance							Bank of America	ECR	1.77%		1,068,274.53			
Ck Balance							Wells Fargo	ECR	2.00%		0.00 ⁽⁵⁾			
										<u>\$390,945,869.24</u>				

⁽¹⁾ LAIF market value is as of the most recent quarter-end as reported by LAIF. Security market values are determined using Bank of New York ("Trading Prices"), Bloomberg and/or broker dealer pricing. ⁽²⁾ Gain (loss) calculated against carry value using the trading value provided by Bank of New York/or Brokers ⁽³⁾ Real estate rate of return is based on most recent quarter end return. ⁽⁴⁾ Original Cost updated to reflect capital tenant improvements added for Fiscal Year 2023. of capital tenant improvements during FY 2023. ⁽⁵⁾ Cash balance in this account are funds that are pending purchase into the current money market fund. *S - Step up This Investment Summary Report is in conformity with the 2024 Investment Policy and provides sufficient liquidity to meet the next six months estimated expenditures.	Outstanding Variable Rate Debt \$210,800,000 Net Outstanding Variable Rate Debt (Less \$60 million fixed-payer swaps) \$150,800,000 Investment Balance: \$390,945,869 Investment to Variable Rate Debt Ratio: 259% Portfolio - Average Number of Days To Maturity 503															
	<table border="1"> <thead> <tr> <th></th> <th>Investment Portfolio</th> <th>Real Estate⁽³⁾⁽⁴⁾ Portfolio</th> <th>Weighted Avg. Return</th> </tr> </thead> <tbody> <tr> <td>July</td> <td>4.52%</td> <td>14.63%</td> <td>6.66%</td> </tr> <tr> <td>June</td> <td>4.48%</td> <td>14.63%</td> <td>6.62%</td> </tr> <tr> <td>Change</td> <td>0.04%</td> <td>0.00%</td> <td>0.04%</td> </tr> </tbody> </table>		Investment Portfolio	Real Estate ⁽³⁾⁽⁴⁾ Portfolio	Weighted Avg. Return	July	4.52%	14.63%	6.66%	June	4.48%	14.63%	6.62%	Change	0.04%	0.00%
	Investment Portfolio	Real Estate ⁽³⁾⁽⁴⁾ Portfolio	Weighted Avg. Return													
July	4.52%	14.63%	6.66%													
June	4.48%	14.63%	6.62%													
Change	0.04%	0.00%	0.04%													

IRVINE RANCH WATER DISTRICT
SUMMARY OF MATURITIES

07/26/24

DATE	TOTAL	%	LAIF	Agency Notes	Agency Discount Notes	Municipal Bonds	US Treasury	Investment Sweep
7/24	31,576,131	7.96%					15,000,000	16,576,131
8/24	20,000,000	5.04%		15,000,000			5,000,000	
9/24	15,000,000	3.78%		15,000,000				
10/24	15,000,000	3.78%		10,000,000			5,000,000	
11/24	10,000,000	2.52%		5,000,000			5,000,000	
12/24	10,000,000	2.52%					10,000,000	
1/25	20,000,000	5.04%					20,000,000	
2/25	10,000,000	2.52%		5,000,000			5,000,000	
3/25	30,000,000	7.56%		5,000,000			25,000,000	
4/25	15,000,000	3.78%		5,000,000			10,000,000	
5/25	10,000,000	2.52%		5,000,000			5,000,000	
6/25	10,000,000	2.52%		10,000,000				
SUB-TOTAL	\$196,576,131	49.57%		\$75,000,000			\$105,000,000	\$16,576,131

13 MONTHS - 3+ YEARS								
7/01/2025 - 09/30/2025	\$30,000,000	7.56%		20,000,000			10,000,000	
10/01/2025 - 12/31/2025	\$20,000,000	5.04%		5,000,000			15,000,000	
01/01/2026 - 03/31/2026	\$30,000,000	7.56%					30,000,000	
04/01/2026 - 6/30/2026	\$15,000,000	3.78%					15,000,000	
7/01/2026 - 09/30/2026	\$15,000,000	3.78%					15,000,000	
10/01/2026 - 12/31/2026	\$20,000,000	5.04%					20,000,000	
01/01/2027 - 03/31/2027	\$10,000,000	2.52%					10,000,000	
04/01/2027 - 6/30/2027								
07/01/2027 - 9/30/2027	\$10,000,000	2.52%					10,000,000	
10/01/2027 - 12/31/2027								
01/01/2028 - 03/31/2028	\$10,000,000	2.52%					10,000,000	
4/01/2028 +	\$40,000,000	10.09%					40,000,000	
SUB-TOTAL	\$200,000,000	50.43%		\$25,000,000			\$175,000,000	
TOTALS	\$396,576,131	100.00%		\$100,000,000			\$280,000,000	\$16,576,131

% OF PORTFOLIO

25.22%

70.60%

4.18%

Irvine Ranch Water District
Summary of Real Estate - Income Producing Investments
6/30/2024

	ACQUISITION DATE	PROPERTY TYPE	OWNERSHIP INTEREST	ORIGINAL COST	MARKET VALUE 6/30/2024	ANNUALIZED RATE OF RETURN QUARTER ENDED 6/30/2024
Sycamore Canyon	Dec-92	Apartments	Fee Simple	\$ 45,457,369	\$ 220,000,000	23.58%
Wood Canyon Villas	Jun-91	Apartments	Limited Partner	\$ 6,000,000	\$ 38,420,894	8.57%
ITC (230 Commerce)	Jul-03	Office Building	Fee Simple	\$ 5,568,747	\$ 10,000,000	11.04%
Waterworks Business Pk.	Nov-08	Research & Dev.	Fee Simple	\$ 8,983,395	\$ 13,500,000	7.46%
Sand Canyon Professional Center - Medical Office	Jul-12	Medical Office	Fee Simple	\$ 8,715,929	\$ 12,000,000	8.03%
Sand Canyon Professional Center - General Office ⁽¹⁾	Sep-20	Office Building	Fee Simple	\$ 31,404,103	\$ 32,000,000	7.35%
Total - Income Properties				\$ 106,129,543	\$ 325,920,894	14.63%

(1) Original Cost updated to reflect capital tenant improvements added for Fiscal Year 2023.

IRVINE RANCH WATER DISTRICT INVESTMENT SUMMARY REPORT
INVESTMENT ACTIVITY⁽¹⁾
Jul-24

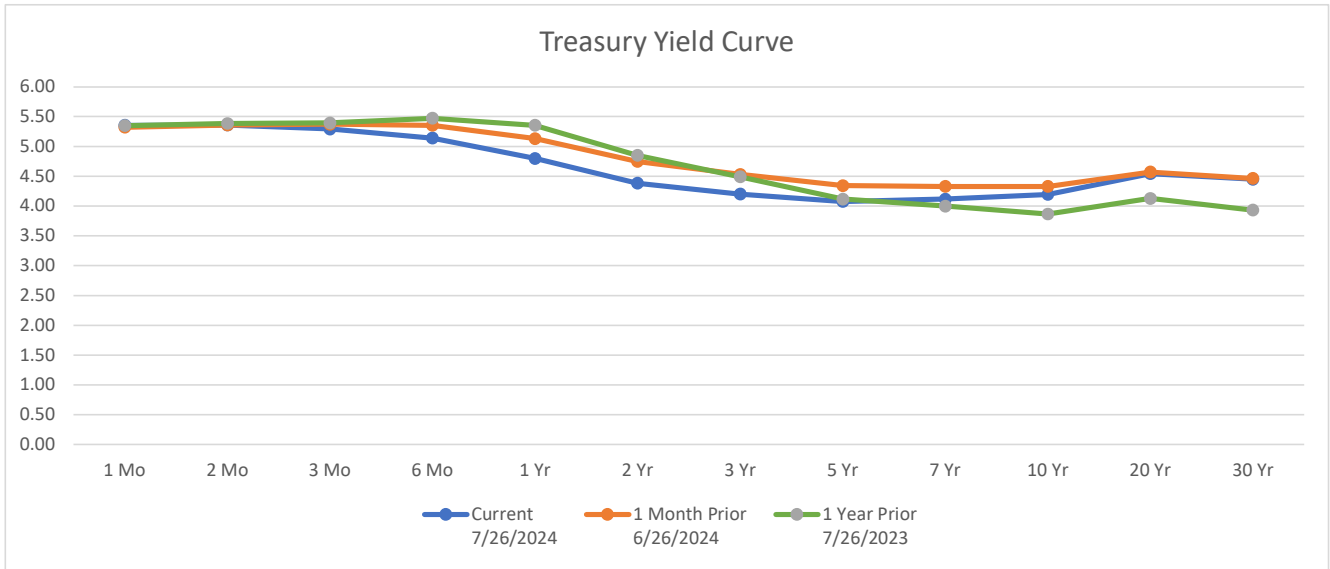
MATURITIES/SALES/CALLS

PURCHASES

DATE	SECURITY TYPE	PAR	YIELD	Settlement Date	Maturity Date	SECURITY TYPE	PAR	YIELD TO MATURITY
7/2/2024	FNMA - Note	\$5,000,000	4.45%	7/18/2024	4/30/2028	Treasury - Note	\$5,000,000	4.15%
7/11/2024	Treasury - Bill	\$5,000,000	5.30%					
7/24/2024	FHLB - Discount Note	\$5,000,000	5.40%					
7/31/2024	<i>Treasury - Note</i>	<i>\$5,000,000</i>	<i>3.25%</i>					
7/31/2024	<i>Treasury - Note</i>	<i>\$10,000,000</i>	<i>5.29%</i>					

(1) Italicized entries indicate securities that are scheduled but not yet matured, sold, called, or purchased. There may be additional investment purchases if there are pending maturities for the month.

Exhibit "B"

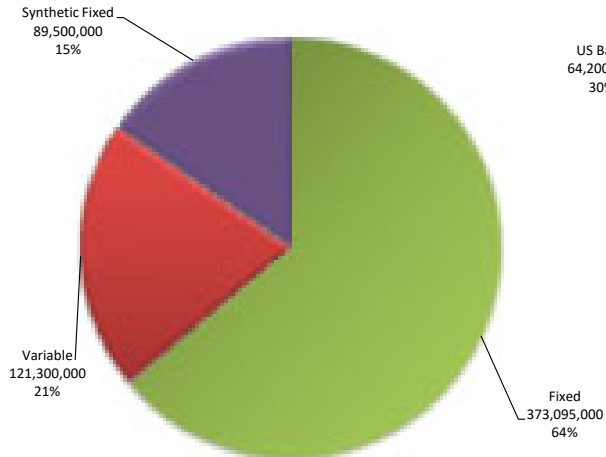


Tenor	Current 7/26/2024	1 Month Prior 6/26/2024	1 Year Prior 7/26/2023
1 Mo	5.36	5.32	5.35
2 Mo	5.36	5.36	5.39
3 Mo	5.29	5.37	5.40
6 Mo	5.14	5.35	5.47
1 Yr	4.80	5.13	5.35
2 Yr	4.38	4.75	4.85
3 Yr	4.20	4.53	4.49
5 Yr	4.08	4.34	4.12
7 Yr	4.12	4.33	4.00
10 Yr	4.19	4.33	3.87
20 Yr	4.54	4.57	4.13
30 Yr	4.45	4.46	3.93

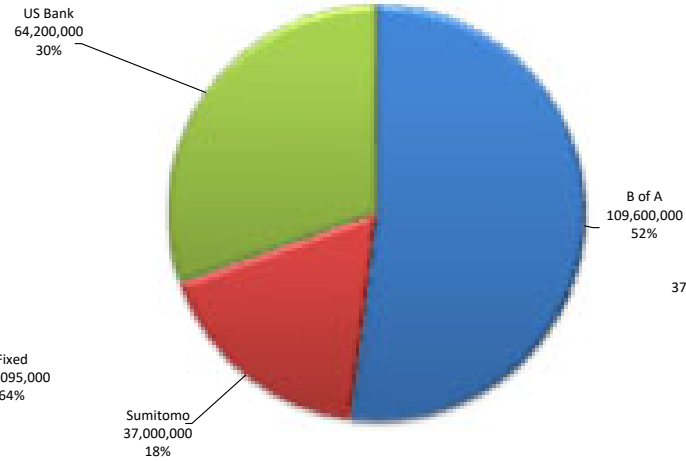
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Exhibit "C"
Irvine Ranch Water District
Summary of Fixed and Variable Rate Debt
July 2024

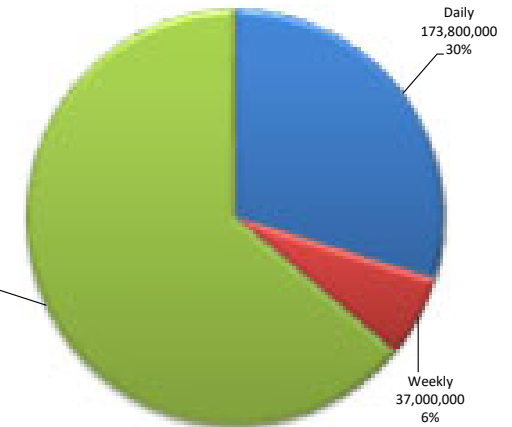
Current Debt Mix By Type



Letters of Credit / Support



Current Debt Rate Reset



Outstanding Par by Series

Series	Issue Date	Maturity Date	Remaining Principal	Percent	Letter of Credit/Support	Rmkt Agent	Mode	Reset
Series 1993	05/19/93	04/01/33	\$19,200,000	3.29%	US Bank	BAML	Variable	Daily
Series 2008-A Refunding	04/24/08	07/01/35	\$37,000,000	6.34%	Sumitomo	BAML	Variable	Weekly
Series 2011-A-1 Refunding	04/15/11	10/01/37	\$38,760,000	6.64%	B of A	Goldman	Variable	Daily
Series 2011-A-2 Refunding	04/15/11	10/01/37	\$25,840,000	4.43%	B of A	Goldman	Variable	Daily
Series 2009 - A	06/04/09	10/01/41	\$45,000,000	7.71%	US Bank	US Bank	Variable	Daily
Series 2009 - B	06/04/09	10/01/41	\$45,000,000	7.71%	B of A	Goldman	Variable	Daily
2016 COPS	09/01/16	03/01/46	\$101,490,000	17.38%	N/A	N/A	Fixed	Fixed
2010 Build America Taxable Bond	12/16/10	05/01/40	\$175,000,000	29.97%	N/A	N/A	Fixed	Fixed
Series 2016	10/12/16	02/01/46	\$96,605,000	16.54%	N/A	N/A	Fixed	Fixed
Total			\$583,895,000	100.00%				

IRVINE RANCH WATER DISTRICT
SUMMARY OF FIXED & VARIABLE RATE DEBT

July-24

Daily
Weekly

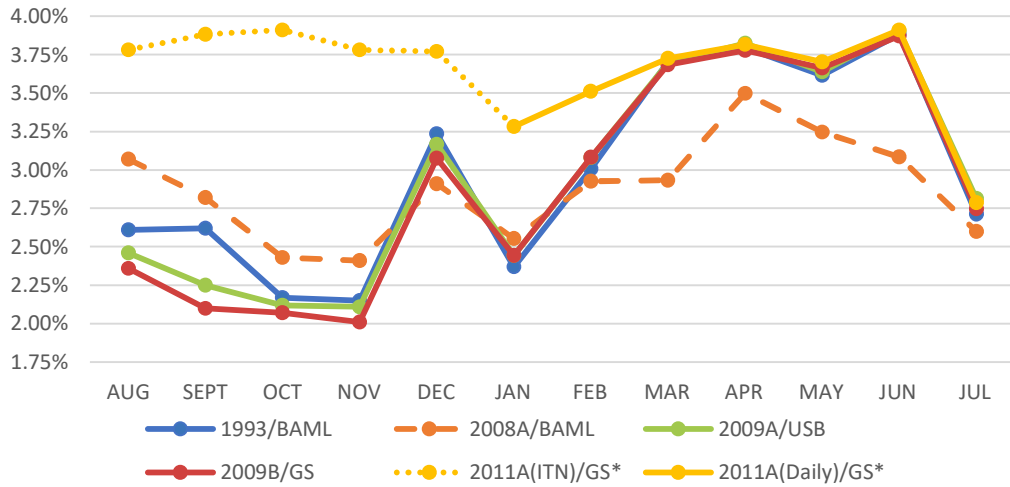
GENERAL BOND INFORMATION							LETTER OF CREDIT INFORMATION							TRUSTEE INFORMATION									
VARIABLE RATE ISSUES	Issue Date	Maturity Date	Principal Payment Date	Payment Date	Original Par Amount	Remaining Principal	Letter of Credit	Reimbursement Agreement Date	L/C Exp. Date	MOODYS	S&P	FITCH	LOC Stated Amount	LOC Fee	Annual LOC Cost	Rmkt Agent	Reset	Rmkt Fees	Annual Cost	Trustee			
SERIES 1993	05/19/93	04/01/33	Apr 1	5th Bus. Day	\$38,300,000	\$19,200,000	US BANK	05/07/15	05/01/25	Aa3/VMIG1	AA-/A-1+	N/R	\$19,458,805	0.3000%	\$58,376	BAML	DAILY	0.10%	\$19,200	BANK OF NY			
SERIES 2008-A Refunding	04/24/08	07/01/35	Jul 1	5th Bus. Day	\$60,215,000	\$37,000,000	SUMITOMO	04/01/11	05/28/25	A1/P-1	A/A-1	A/F1	\$37,547,397	0.3150%	\$118,274	BAML	WED	0.07%	\$25,900	BANK OF NY			
SERIES 2011-A-1 Refunding	04/15/11	10/01/37	Oct 1	1st Bus. Day	\$60,545,000	\$38,760,000	B of A	02/01/24	02/08/27	Aa1/VMIG1	A+/A-1	AAA/F1+	\$39,193,262	0.3200%	\$125,418	Goldman	DAILY	0.07%	\$27,132	BANK OF NY			
SERIES 2011-A-2 Refunding	04/15/11	10/01/37	Oct 1	1st Bus. Day	\$40,370,000	\$25,840,000	B of A	02/01/24	02/08/27	Aa1/VMIG1	A+/A-1	AAA/F1+	\$26,128,842	0.3200%	\$83,612	Goldman	DAILY	0.07%	\$18,088	BANK OF NY			
SERIES 2009 - A	06/04/09	10/01/41	Oct 1	1st Bus. Day	\$75,000,000	\$45,000,000	US BANK	04/01/11	05/01/25	Aa2/VMIG 1	AA-/A-1+	AA/F1+	\$45,503,014	0.3000%	\$136,509	US Bank	DAILY	0.07%	\$31,500	US BANK			
SERIES 2009 - B	06/04/09	10/01/41	Oct 1	1st Bus. Day	\$75,000,000	\$45,000,000	B of A	04/01/11	04/21/25	Aa2/VMIG 1	A/A-1	A1/F1+	\$45,503,014	0.2800%	\$127,408	Goldman	DAILY	0.07%	\$31,500	US BANK			
\$349,430,000						\$210,800,000	SUB-TOTAL VARIABLE RATE DEBT							\$213,334,334		0.3045%		\$649,599		0.07%		\$153,320	
														(Wt. Avg)				(Wt. Avg)					
FIXED RATE ISSUES																							
2010 GO Build America Taxable Bonds	12/16/10	05/01/40	May (2025)	May/Nov	\$175,000,000	\$175,000,000	N/A	N/A	N/A	Aa1	AAA	NR	N/A	N/A	N/A	N/A	N/A	N/A	N/A	US BANK			
2016 COPS	09/01/16	03/01/46	Mar 1	Mar/Sept	\$116,745,000	\$101,490,000	N/A	N/A	N/A	NR	AAA	AAA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	US BANK			
SERIES 2016	10/12/16	02/01/46	Feb 1	Feb/Aug	\$103,400,000	\$96,605,000	N/A	N/A	N/A	NR	AAA	AAA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	BANK OF NY			
\$395,145,000						\$373,095,000	SUB-TOTAL FIXED RATE DEBT																
\$744,575,000						\$583,895,000	TOTAL- FIXED & VARIABLE RATE DEBT																

Remarketing Agents			GO VS COP's		
Goldman	109,600,000	52%	GO:	482,405,000	83%
BAML	56,200,000	27%	COPS:	101,490,000	17%
US Bank	45,000,000	21%	Total	<u>583,895,000</u>	
	<u>210,800,000</u>				

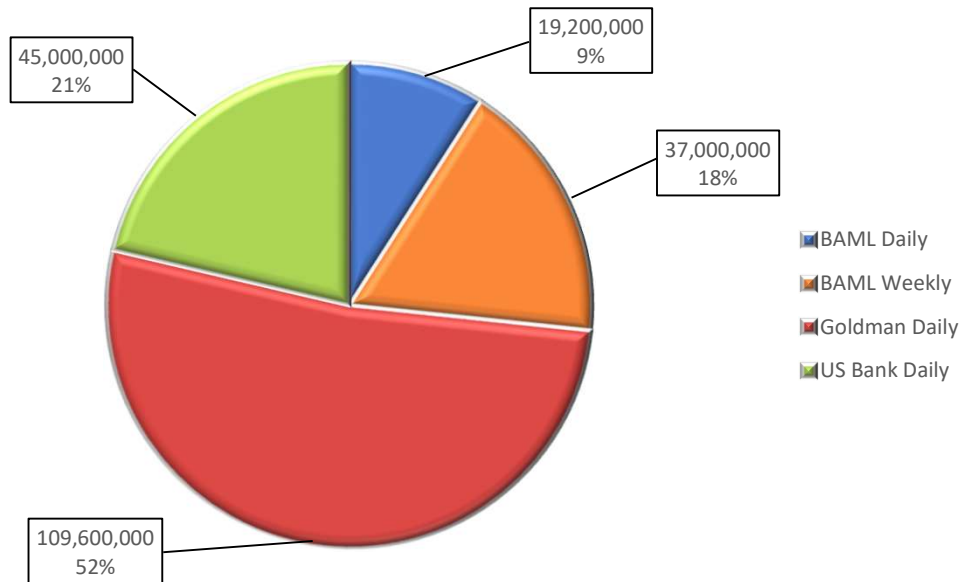
LOC Banks			Breakdown Between Variable & Fixed Rate Mode		
SUMITOMO	37,000,000	18%	Daily Issues	173,800,000	30%
BANK OF AMERICA	109,600,000	52%	Weekly Issues	37,000,000	6%
US BANK	64,200,000	30%	Sub-Total	<u>210,800,000</u>	
	<u>210,800,000</u>		Fixed Rate Issues	\$373,095,000	64%
			Sub-Total - Fixed	<u>373,095,000</u>	
			TOTAL DEBT		
			FIXED & VAR.	<u>583,895,000</u>	100%

Irvine Ranch Water District Summary of Remarketing Performance July 2024

All-in Variable Rate



Total Outstanding Principal By
Remarketing Agent



*2011A(ITN)s are based on SIFMA + 5. Please note that the 2011A(ITN)s converted to a daily rate made on February 8th 2024.

REMARKETING AGENT PERFORMANCE COMPARISON

Jul-24

Daily Variable Rate Comparison			
Date	Goldman Sachs vs US Bank	Goldman Sachs vs Bank of America	US Bank vs Bank of America
7/1/2024	-0.25%	0.30%	0.55%
7/2/2024	-0.20%	-0.10%	0.10%
7/3/2024	0.10%	0.25%	0.15%
7/4/2024	0.10%	0.25%	0.15%
7/5/2024	-0.10%	0.30%	0.40%
7/6/2024	-0.10%	0.30%	0.40%
7/7/2024	-0.10%	0.30%	0.40%
7/8/2024	-0.15%	0.15%	0.30%
7/9/2024	0.30%	0.30%	0.00%
7/10/2024	0.17%	0.07%	-0.10%
7/11/2024	0.00%	0.25%	0.25%
7/12/2024	-0.10%	0.10%	0.20%
7/13/2024	-0.10%	0.10%	0.20%
7/14/2024	-0.10%	0.10%	0.20%
7/15/2024	-0.30%	-0.05%	0.25%
7/16/2024	-0.25%	0.00%	0.25%
7/17/2024	-0.40%	-0.20%	0.20%
7/18/2024	0.05%	0.05%	0.00%
7/19/2024	0.00%	-0.03%	-0.03%
7/20/2024	0.00%	-0.03%	-0.03%
7/21/2024	0.00%	-0.03%	-0.03%
7/22/2024	-0.15%	-0.15%	0.00%
7/23/2024	0.15%	0.00%	-0.15%
7/24/2024	0.05%	0.05%	0.00%
7/25/2024	0.00%	-0.25%	-0.25%
7/26/2024	0.15%	0.15%	0.00%
Average Spread	-0.05%	0.08%	0.13%

Rmkt Agent	GS / US Bank	GS / Bank of America	US Bank / Bank of America
Mode	Daily	Daily	Daily
Bond Issue	2011A & 2009B / 2009A	2011A & 2009B / 1993	2009A / 1993
Par Amount	\$64.6MM & \$45MM / \$45MM	\$64.6MM & \$45MM / \$19.2MM	\$45MM / \$19.2MM
LOC Bank	Bank of America / US Bank	Bank of America / US Bank	US Bank / US Bank


SUMMARY OF DEBT RATES
Jul-24

Rmkt Agent Mode	GOLDMAN			MERRILL LYNCH		US BANK
	DAILY	DAILY	DAILY	DAILY	WEEKLY	DAILY
Bond Issue	2009 - B	2011 A-1	2011 A-2	1993	2008-A	2009-A
Par Amount	45,000,000	38,760,000	25,840,000	19,200,000	37,000,000	45,000,000
LOC Bank	BOFA	BOFA	BOFA	US BANK	Sumitomo	US BANK
Reset					Wednesday	
7/1/2024	3.40%	3.40%	3.40%	3.10%	3.14%	3.65%
7/2/2024	2.40%	2.40%	2.40%	2.50%	3.14%	2.60%
7/3/2024	2.45%	2.45%	2.45%	2.20%	3.14%	2.35%
7/4/2024	2.45%	2.45%	2.45%	2.20%	2.27%	2.35%
7/5/2024	2.10%	2.10%	2.10%	1.80%	2.27%	2.20%
7/6/2024	2.10%	2.10%	2.10%	1.80%	2.27%	2.20%
7/7/2024	2.10%	2.10%	2.10%	1.80%	2.27%	2.20%
7/8/2024	1.60%	1.60%	1.60%	1.45%	2.27%	1.75%
7/9/2024	1.75%	1.75%	1.75%	1.45%	2.27%	1.45%
7/10/2024	1.92%	1.92%	1.92%	1.85%	2.27%	1.75%
7/11/2024	2.25%	2.25%	2.25%	2.00%	1.85%	2.25%
7/12/2024	2.20%	2.20%	2.20%	2.10%	1.85%	2.30%
7/13/2024	2.20%	2.20%	2.20%	2.10%	1.85%	2.30%
7/14/2024	2.20%	2.20%	2.20%	2.10%	1.85%	2.30%
7/15/2024	1.90%	1.90%	1.90%	1.95%	1.85%	2.20%
7/16/2024	1.70%	1.70%	1.70%	1.70%	1.85%	1.95%
7/17/2024	1.70%	1.70%	1.70%	1.90%	1.85%	2.10%
7/18/2024	2.35%	2.35%	2.35%	2.30%	1.93%	2.30%
7/19/2024	2.50%	2.50%	2.50%	2.53%	1.93%	2.50%
7/20/2024	2.50%	2.50%	2.50%	2.53%	1.93%	2.50%
7/21/2024	2.50%	2.50%	2.50%	2.53%	1.93%	2.50%
7/22/2024	2.50%	2.50%	2.50%	2.65%	1.93%	2.65%
7/23/2024	2.95%	2.95%	2.95%	2.95%	1.93%	2.80%
7/24/2024	3.30%	3.30%	3.30%	3.25%	1.93%	3.25%
7/25/2024	3.40%	3.40%	3.40%	3.65%	2.90%	3.40%
7/26/2024	3.90%	3.90%	3.90%	3.75%	2.90%	3.75%
Avg Interest Rates	2.40%	2.40%	2.40%	2.31%	2.21%	2.44%
Rmkt Fee	0.07%	0.07%	0.07%	0.10%	0.07%	0.07%
LOC Fee	0.28%	0.32%	0.32%	0.30%	0.32%	0.30%
All-In Rate	2.75%	2.79%	2.79%	2.71%	2.60%	2.81%
Par Amount	109,600,000			56,200,000		45,000,000

Interest Rate Mode	Percent of Total Variable Rate Debt	Par Outstanding	Weighted All-In Average Rate	Base Rate Average
Daily	82.45%	173,800,000	2.78%	2.40%
Weekly	17.55%	37,000,000	2.60%	2.21%
	100.00%	\$210,800,000	2.74%	2.37%
Fixed				
COPS 2016	27.20%	101,490,000	2.90%	
BABS 2010	46.90%	175,000,000	4.44%	(1)
SERIES 2016	25.89%	96,605,000	3.32%	
	100.00%	\$373,095,000	3.73%	
All-In Debt Rate Including \$60 Million Notional Amount of Swaps				3.38%

(1) Rate adjusted up from 4.35% as a result of sequestration reducing BAB's subsidy by 5.7%

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August 5, 2024
 Prepared by: M. Pulles
 Submitted by: N. Adly
 Approved by: Paul A. Cook 

FINANCE AND PERSONNEL COMMITTEE

EXECUTIVE DIRECTORS' AND DEPARTMENT DIRECTORS'
 BUSINESS EXPENSE REIMBURSEMENTS FOR FISCAL YEAR 2023-2024

SUMMARY:

Pursuant to the Policy Regarding Business Expense Reimbursement for Travel, Conference and Meal Expenses, staff has assembled an expense summary for IRWD's Executive Directors and Department Directors for the Fiscal Year (FY) ended June 30, 2024. Provided below is a summary of all expenses.

Executive and Department Directors	Travel, Conference and Meal Related Expenses
Adly, Neveen	4,095
Burton, Kevin	1,862
Chambers, Wendy	4,689
Choi, Steve	1,811
Colston, James	2,198
Compton, Christine	50,986
Kaneshiro, Lance	4,064
Lin, Eileen	2,952
Manning, Jason	8,251
Mitcham, Tiffany	1,874
Sanchez, Fiona	10,554
Smithson, Christopher	9,297
Weghorst, Paul	7,808
Zepeda, Jose	3,997
<i>Total Annual Expenses:</i>	<i>\$114,437</i>

More detailed summaries are included in Exhibits "A" and "B".

FISCAL IMPACTS:

Travel, Conference and meal related expenses for the Executive Directors and Department Directors total \$114,437 for the Fiscal Year ended June 30, 2024.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

Finance and Personnel Committee: Executive Directors' and Department Directors' Business
Expense Reimbursements for Fiscal Year 2023-2024

August 5, 2024

Page 2

RECOMMENDATIONS:

Receive and file.

LIST OF EXHIBITS:

Exhibit "A" – Expense Summary, All Members

Exhibit "B" – Expense Summary, by Individual

Exhibit "A"



**Conference/Seminar or Monthly Expense Reports
FY 2023-24**

Through the Fourth Quarter, FY 2023-24

Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
								# Miles	Amount	
Executive and Department Directors:										
Neveen Adly	500	1,129	1,111	620	447	104	184	-	-	4,095
Kevin Burton	-	518	776	70	105	-	392	-	-	1,862
Wendy Chambers	1,995	393	1,793	306	89	-	114	-	-	4,689
Steve Choi	368	-	-	63	-	-	1,379	-	-	1,811
James Colston	903	-	684	16	-	50	410	202	135	2,198
Christine Compton	8,285	22,938	12,569	830	2,692	949	2,350	-	373	50,986
Lance Kaneshiro	160	-	-	-	-	20	3,884	-	-	4,064
Eileen Lin	-	-	-	112	-	-	2,840	-	-	2,952
Jason Manning	6,503	632	-	-	-	-	1,116	-	-	8,251
Tiffany Mitcham	1,379	-	-	216	-	35	244	-	-	1,874
Fiona Sanchez	2,730	3,999	2,841	310	357	192	126	-	-	10,554
Christopher Smithson	4,625	2,181	2,328	43	107	-	12	-	-	9,297
Paul Weghorst	2,595	2,111	1,919	475	262	128	317	-	-	7,808
Jose Zepeda	1,960	466	975	44	52	-	501	-	-	3,997
Total	\$ 32,003	\$ 34,367	\$ 24,995	\$ 3,104	\$ 4,112	\$ 1,478	\$ 13,869	202	\$ 508	\$ 114,437

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**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**Neveen Adly
Through the Fourth Quarter, FY 2023-24**

	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
										# Miles	Amount	
Monthly Expense Reports:												
	July 2023	Monthly Expense Report (no activities for this period)										-
	August 2023	Monthly Expense Report (no activities for this period)										-
	September 2023	Monthly Expense Report (no activities for this period)										-
	October 2023	Monthly Expense Report (no activities for this period)										-
	November 2023	Monthly Expense Report (no activities for this period)										-
	December 2023	Monthly Expense Report (no activities for this period)										-
	January 2024	Monthly Expense Report (no activities for this period)										-
	February 2024	Monthly Expense Report (no activities for this period)										-
Paid	March 2024	Monthly Expense Report # 928688							142.19			142.19
	April 2024	Monthly Expense Report (no activities for this period)										-
Paid	May 2024	BofA Public Finance Group, Los Angeles, CA						103.90				103.90
	June 2024	Monthly Expense Report (no activities for this period)										-
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)												
Paid	June 9-12, 2024	GFOA 118th Annual Conf., Orlando, FL	500.00	1,129.20	1,110.92	619.70	447.14		41.89			3,848.85
												-
Total			500.00	1,129.20	1,110.92	619.70	447.14	103.90	184.08	0.00	0.00	4,094.94

*Detail of Description/Location provided on Expense Report



**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**Kevin Burton
Through the Fourth Quarter, FY 2023-24**

	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
										# Miles	Amount	
Monthly Expense Reports:												
Paid	July 2023	Monthly Expense Report # 915379							24.46			24.46
Paid	August 2023	Monthly Expense Report # 921486							41.34			41.34
Paid	September 2023	Monthly Expense Report # 921487							63.86			63.86
	October 2023	Monthly Expense Report (no activities for this period)										-
	November 2023	Monthly Expense Report (no activities for this period)										-
	December 2023	Monthly Expense Report (no activities for this period)										-
	January 2024	Monthly Expense Report (no activities for this period)										-
	February 2024	Monthly Expense Report (no activities for this period)										-
	March 2024	Monthly Expense Report (no activities for this period)										-
Paid	April 2024	Monthly Expense Report (no activities for this period)										-
	May 2024	Monthly Expense Report # 931984							180.00			180.00
	June 2024	Monthly Expense Report (no activities for this period)										-
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)												
Paid	Oct. 3-5, 2023	CLEAN-17 meeting, Sacramento, CA		517.96	776.18	69.78	105.21		82.73			1,551.86
Total			0.00	517.96	776.18	69.78	105.21	0.00	392.39	0.00	0.00	1,861.52

*Detail of Description/Location provided on Expense Report



**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**Wendy Chambers
Through the Fourth Quarter, FY 2023-24**

	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
										# Miles	Amount	
Monthly Expense Reports:												
	July 2023	Monthly Expense Report (no activities for this period)										-
	August 2023	Monthly Expense Report (no activities for this period)										-
	September 2023	Monthly Expense Report (no activities for this period)										-
	October 2023	Monthly Expense Report (no activities for this period)										-
	November 2023	Monthly Expense Report (no activities for this period)										-
	December 2023	Monthly Expense Report (no activities for this period)										-
	January 2024	Monthly Expense Report (no activities for this period)										-
	February 2024	Monthly Expense Report (no activities for this period)										-
	March 2024	Monthly Expense Report (no activities for this period)										-
	April 2024	Monthly Expense Report (no activities for this period)										-
Paid	May 2024	Monthly Expense Report # 932054							96.96			96.96
	June 2024	Monthly Expense Report (no activities for this period)										-
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)												
Paid	Sept.30-Oct.4, 2023	WEFTEC 2023, Chicago, IL	1,045.00	392.96	1,792.65	305.84	88.98		16.73			3,642.16
Paid	June 10-13, 2024	AWWA ACE 2024, Anaheim, CA	950.00									950.00
Total			1,995.00	392.96	1,792.65	305.84	88.98	0.00	113.69	0.00	0.00	4,689.12

*Detail of Description/Location provided on Expense Report



**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**Steve Choi
Through the Fourth Quarter, FY 2023-24**

	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
										# Miles	Amount	
Monthly Expense Reports:												
Paid	July 2023	Monthly Expense Report # 921396	50.00									50.00
Paid	August 2023	Monthly Expense Report # 921397	159.00									159.00
Paid	September 2023	Monthly Expense Report # 921761	159.00						462.88			621.88
Paid	October 2023	Monthly Expense Report # 927505				33.40						33.40
	November 2023	Monthly Expense Report (no activities for this period)										-
	December 2023	Monthly Expense Report (no activities for this period)										-
Paid	January 2024	Monthly Expense Report # 927508				30.00						30.00
Paid	February 2024	Monthly Expense Report (no activities for this period)										-
Paid	March 2024	Monthly Expense Report # 927723							916.37			916.37
	April 2024	Monthly Expense Report (no activities for this period)										-
	May 2024	Monthly Expense Report (no activities for this period)										-
	June 2024	Monthly Expense Report (no activities for this period)										-
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)												
Total			368.00	0.00	0.00	63.40	0.00	0.00	1,379.25	0	0.00	1,810.65

*Detail of Description/Location provided on Expense Report



**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**James Colston
Through the Fourth Quarter, FY 2023-24**

	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total	
										# Miles	Amount		
Monthly Expense Reports:													
	July 2023	Monthly Expense Report (no activities for this period)										-	
	August 2023	Monthly Expense Report (no activities for this period)										-	
	September 2023	Monthly Expense Report (no activities for this period)										-	
	October 2023	Monthly Expense Report (no activities for this period)										-	
	November 2023	Monthly Expense Report (no activities for this period)										-	
	December 2023	Monthly Expense Report (no activities for this period)										-	
	January 2024	Monthly Expense Report (no activities for this period)										-	
Paid	February 2024	Monthly Expense Report # 927522							410.08			410.08	
Paid	March 2024	Monthly Expense Report # 928673	38.00									38.00	
	April 2024	Monthly Expense Report (no activities for this period)										-	
Paid	May 2024	Monthly Expense Report # 931929	190.00									190.00	
	June 2024	Monthly Expense Report (no activities for this period)										-	
												-	
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)													
Paid	Jan. 24-26, 2024	CASA 2024 Winter Conf., Palm Springs, CA	675.00		683.84	15.51		50.00			202	135.34	1,559.69
													-
Total			903.00	0.00	683.84	15.51	0.00	50.00	410.08		202	135.34	2,197.77

*Detail of Description/Location provided on Expense Report



**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**Eileen Lin
Through the Fourth Quarter, FY 2023-24**

	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
										# Miles	Amount	
Monthly Expense Reports:												
	July 2023	Monthly Expense Report (no activities this period)										-
	August 2023	Monthly Expense Report (no activities this period)										-
	September 2023	Monthly Expense Report (no activities this period)										-
	October 2023	Monthly Expense Report (no activities this period)										-
	November 2023	Monthly Expense Report (no activities this period)										-
Paid	December 2023	Monthly Expense Report # 922555							280.00			280.00
	January 2024	Monthly Expense Report (no activities this period)										-
Paid	February 2024	Monthly Expense Report # 925557 / # 927473				111.58						111.58
	March 2024	Monthly Expense Report (no activities this period)										-
	April 2024	Monthly Expense Report (no activities this period)										-
Paid	May 2024	Monthly Expense Report # 931845							2,560.00			2,560.00
	June 2024	Monthly Expense Report (no activities this period)										-
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)												
												-
												-
Total			0.00	0.00	0.00	111.58	0.00	0.00	2,840.00	-	0.00	2,951.58

*Detail of Description/Location provided on Expense Report



**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**Lance Kaneshiro
Through the Fourth Quarter, FY 2023-24**

	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
										# Miles	Amount	
Monthly Expense Reports:												
Paid	July 2023	Monthly Expense Report # 914371						20.00	209.00			229.00
	August 2023	Monthly Expense Report (no activities this period)										-
Paid	September 2023	Monthly Expense Report # 920716							1,029.13			1,029.13
	October 2023	Monthly Expense Report (no activities this period)										-
Paid	November 2023	Monthly Expense Report # 922465							1,057.00			1,057.00
	December 2023	Monthly Expense Report (no activities this period)										-
Paid	January 2024	Monthly Expense Report # 925442							125.00			125.00
	February 2024	Monthly Expense Report (no activities this period)										-
	March 2024	Monthly Expense Report (no activities this period)										-
Paid	April 2024	Monthly Expense Report # 931688							1,283.70			1,283.70
Paid	May 2024	Monthly Expense Report # 931933	160.00						180.00			340.00
	June 2024	Monthly Expense Report (no activities this period)										-
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)												
												-
												-
Total			160.00	0.00	0.00	0.00	0.00	20.00	3,883.83	-	0.00	4,063.83

*Detail of Description/Location provided on Expense Report



**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**Tiffany Mitcham
Through the Fourth Quarter, FY 2023-24**

	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
										# Miles	Amount	
Monthly Expense Reports:												
Paid	July 2023	Monthly Expense Report # 918392	449.00					35.00				484.00
Paid	August 2023	Monthly Expense Report # 921497	259.00									259.00
Paid	September 2023	Monthly Expense Report # 921495							187.24			187.24
Paid	October 2023	Monthly Expense Report (no activities this period)										-
Paid	November 2023	Monthly Expense Report # 925579	398.00									398.00
Paid	December 2023	Monthly Expense Report (no activities this period)										-
	January 2024	Monthly Expense Report (no activities this period)										-
Paid	February 2024	Monthly Expense Report # 928649	125.00									125.00
Paid	March 2024	Monthly Expense Report # 928650				94.58			56.64			151.22
Paid	April 2024	Monthly Expense Report (no activities this period)										-
Paid	May 2024	Monthly Expense Report # 932128	148.00			121.90						269.90
	June 2024	Monthly Expense Report (no activities this period)										-
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)												
												-
Total			1,379.00	0.00	0.00	216.48	0.00	35.00	243.88	-	0.00	1,874.36

*Detail of Description/Location provided on Expense Report



**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**Jason Manning
Through the Fourth Quarter, FY 2023-24**

	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
										# Miles	Amount	
Monthly Expense Reports:												
Paid	July 2023	Monthly Expense Report # 920730	300.00									300.00
	August 2023	Monthly Expense Report (no activities for this period)										-
Paid	September 2023	Monthly Expense Report # 922492							258.60			258.60
Paid	October 2023	Monthly Expense Report # 922493	1,605.00									1,605.00
	November 2023	Monthly Expense Report (no activities for this period)										-
	December 2023	Monthly Expense Report (no activities for this period)										-
Paid	January 2024	Monthly Expense Report # 928677							201.17			201.17
	February 2024	Monthly Expense Report (no activities for this period)										-
Paid	March 2024	Monthly Expense Report # 931783							656.00			656.00
	April 2024	Monthly Expense Report (no activities for this period)										-
Paid	May 2024	Monthly Expense Report # 932256	4,598.00	631.94								5,229.94
	June 2024	Monthly Expense Report (no activities for this period)										-
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)												
												-
Total			6,503.00	631.94	0.00	0.00	0.00	0.00	1,115.77	-	0.00	8,250.71

*Detail of Description/Location provided on Expense Report



**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**Fiona Sanchez
Through the Fourth Quarter, FY 2023-24**

		Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
										# Miles	Amount	
Monthly Expense Reports												
Paid	July 2023	Monthly Expense Report # 915374		1,075.90								1,075.90
Paid	August 2023	Monthly Expense Report # 920397	815.00	(319.96)								495.04
Paid	September 2023	Monthly Expense Report # 920710	525.00						40.00			565.00
Paid	October 2023	Monthly Expense Report # 921723		405.01	696.54	34.15		40.00				1,175.70
Paid	November 2023	Monthly Expense Report # 921718			771.18							771.18
Paid	December 2023	Monthly Expense Report # 923446			482.56	68.04						550.60
Paid	January 2024	Monthly Expense Report # 925540	195.00									195.00
Paid	February 2024	Monthly Expense Report # 927606	860.00	929.92		113.84			51.83			1,955.59
Paid	March 2024	Monthly Expense Report # 930646	335.00	977.94		36.20	90.00	43.00	4.59			1,486.73
Paid	April 2024	Monthly Expense Report # 931844		469.96	367.70	57.86	221.95	49.00	15.78			1,182.25
Paid	May 2024	Monthly Expense Report # 932099			522.88		45.00	60.00	13.56			641.44
Paid	June 2024	Monthly Expense Report # 932187		459.96								459.96
												-
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)												
												-
Total			2,730.00	3,998.73	2,840.86	310.09	356.95	192.00	125.76	-	0.00	10,554.39

*Detail of Description/Location provided on Expense Report



**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**Christopher Smithson
Through the Fourth Quarter, FY 2023-24**

		Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
										# Miles	Amount	
Monthly Expense Reports												
	July 2023	Monthly Expense Report (no activities for this period)										-
	August 2023	Monthly Expense Report (no activities for this period)										-
	September 2023	Monthly Expense Report (no activities for this period)										-
	October 2023	Monthly Expense Report (no activities for this period)										-
	November 2023	Monthly Expense Report (no activities for this period)										-
	December 2023	Monthly Expense Report (no activities for this period)										-
	January 2024	Monthly Expense Report (no activities for this period)										-
	February 2024	Monthly Expense Report (no activities for this period)										-
	March 2024	Monthly Expense Report (no activities for this period)										-
	April 2024	Monthly Expense Report (no activities for this period)										-
	May 2024	Monthly Expense Report (no activities for this period)										-
	June 2024	Monthly Expense Report (no activities for this period)										-
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)												
Paid	Mar. 11-13, 2024	Gartner Data and Analytics Summit, Orlando, FL	4,125.00	1,258.30	978.75	20.25	107.36					-
Paid	Jun. 8-12, 2024	GFOA 118th Annual Conference, Orlando, FL	500.00	922.96	1,348.85	22.96			12.37			6,489.66
												2,807.14
Total			4,625.00	2,181.26	2,327.60	43.21	107.36	0.00	12.37	-	0.00	9,296.80

*Detail of Description/Location provided on Expense Report



**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**Paul Weghorst
Through the Fourth Quarter, FY 2023-24**

		Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
										# Miles	Amount	
Monthly Expense Reports												
Paid	July 2023	Monthly Expense Report (no activities for this period)										-
	August 2023	Monthly Expense Report # 920394	815.00	600.96	237.90	70.66	136.85	24.00	119.88			2,005.25
	September 2023	Monthly Expense Report (no activities for this period)										-
Paid	October 2023	Monthly Expense Report # 921779							63.75			63.75
	November 2023	Monthly Expense Report (no activities for this period)										-
Paid	December 2023	Monthly Expense Report # 924483			482.56	51.59			8.34			542.49
Paid	January 2024	Monthly Expense Report # 925496	390.00									390.00
Paid	February 2024	Monthly Expense Report # 927573	840.00	957.93								1,797.93
Paid	March 2024	Monthly Expense Report # 930696			368.34	40.19	49.56	24.00	13.98			496.07
Paid	April 2024	Monthly Expense Report # 931841				57.37			62.01			119.38
Paid	May 2024	Monthly Expense Report # 932121		181.99	522.88	229.50	45.00	40.00	17.86			1,037.23
	June 2024	Monthly Expense Report (no activities for this period)										-
												-
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)												
Paid	Dec. 13-14, 2023	CRWUA 2023 Conference, Las Vegas, NV	550.00	369.95	307.27	26.03	31.00	40.00	31.34			1,355.59
Total			2,595.00	2,110.83	1,918.95	475.34	262.41	128.00	317.16	-	0.00	7,807.69

*Detail of Description/Location provided on Expense Report




**Irvine Ranch Water District
Conference/Seminar or Monthly Expense Report
FY 2023-24**

**Jose Zepeda
Through the Fourth Quarter, FY 2023-24**

	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Total
										# Miles	Amount	
Monthly Expense Reports:												
Paid	July 2023	Monthly Expense Report # 916369							140.00			140.00
	August 2023	Monthly Expense Report (no activities for this period)										-
	September 2023	Monthly Expense Report (no activities for this period)										-
Paid	October 2023	Monthly Expense Report # 921730	1,000.00									1,000.00
	November 2023	Monthly Expense Report (no activities for this period)										-
	December 2023	Monthly Expense Report (no activities for this period)										-
	January 2024	Monthly Expense Report (no activities for this period)										-
Paid	February 2024	Monthly Expense Report # 927592							361.00			361.00
	March 2024	Monthly Expense Report (no activities for this period)										-
	April 2024	Monthly Expense Report (no activities for this period)										-
	May 2024	Monthly Expense Report (no activities for this period)										-
	June 2024	Monthly Expense Report (no activities for this period)										-
Conferences/Seminars and Other Non-local Travel: (Paid by District Credit Card)												
Paid	Jun. 18-21, 2024	WEF Residuals and Biosolids Conf., Oklahoma City, OK	960.00	465.96	974.64	43.61	51.91					2,496.12
												-
Total			1,960.00	465.96	974.64	43.61	51.91	0.00	501.00	-	0.00	3,997.12

*Detail of Description/Location provided on Expense Report

August 5, 2024
 Prepared by: M. Pulles
 Submitted by: N. Adly
 Approved by: Paul A. Cook 

FINANCE AND PERSONNEL COMMITTEE

EXPENSES AND FEES OF BOARD MEMBERS AND GENERAL MANAGER
PAID THROUGH THE FOURTH QUARTER OF FISCAL YEAR 2023-24

SUMMARY:

Pursuant to the policy regarding Business Expense Reimbursement, Travel, Meeting Compensation, and Representation, staff has assembled for Committee review an Expense Summary, as shown in Exhibits “A” and “B”, for IRWD’s Board members and the General Manager through the fourth quarter of Fiscal Year (FY) 2023-24. Provided below is a summary of expenses paid to date.

	Name	Conference, Travel, and Other District-Related Expenses	Meeting Fees	Total
Board Members:	LaMar	\$21,203	\$36,961	\$58,164
	McLaughlin	0	14,132	14,132
	Reinhart	5,218	37,009	42,227
	Swan	19,143	34,505	53,648
	Withers	6,917	32,802	39,719
	<i>Total:</i>	<i>\$52,481</i>	<i>\$155,409</i>	<i>\$207,890</i>
General Manager:	Cook	\$6,582	N/A	\$6,582
	<i>Total:</i>	<i>\$6,582</i>	<i>N/A</i>	<i>\$6,582</i>

FISCAL IMPACTS:

Meeting fees through the fourth quarter totaled \$155,409 compared with the fiscal year budget of \$190,000 (through the fourth quarter). Conference and meeting-related travel expenses for both the Board of Directors and the General Manager totaled \$59,063 versus a budget of \$135,000. The remaining balance for travel expenses is \$75,937 for FY 2023-24.

The total cost for Board and General Manager conference, travel, and other District-related expenses, including meeting fees, through the fourth quarter FY 2023-24 is \$214,472 with a remaining budget of \$110,528 for the fiscal year.

ENVIRONMENTAL COMPLIANCE:

This item is not a project as defined in the California Environmental Quality Act (CEQA), Code of Regulations, Title 14, Chapter 3, Section 15378.

Finance and Personnel Committee: Expenses and Fees of Board Members and General Manager
Paid through the Fourth Quarter of Fiscal Year 2023-24
August 5, 2024
Page 2

RECOMMENDATION:

Receive and file.

LIST OF EXHIBITS:

Exhibit "A" – Expense Summary Overview for the Board Members and General Manager
Exhibit "B" – Expense Summaries by Individual

Note: This page is intentionally left blank.



**Irvine Ranch Water District
Conference/Seminar and Monthly Expense Summary
Through the Fourth Quarter FY 2023-24**

Steven LaMar

Paid	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Reimbursed by Personal Check	Total
										# Miles	Amount		
Monthly Expense Reports													
	July 2023	Monthly Expense Report (no activity this period)											\$ -
Paid	August 2023	OC Business Industry Assoc. Annual SoCal Water Conf., Ontario, CA	125.00								86	56.53	181.53
Paid	September 2023	SoCal Regional Wildfire Resilience Convening Summer mtg., Jurupa Valley, CA									97	63.34	63.34
	October 2023	Monthly Expense Report (no activity this period)											-
Paid	November 2023	*Various business/virtual meetings			238.99						181	118.76	357.75
	December 2023	Monthly Expense Report (no activity this period)											-
Paid	January 2024	*Various business/virtual meetings									236	157.79	157.79
	February 2024	Monthly Expense Report (no activity this period)											-
Paid	March 2024	*Various business/virtual meetings		449.97		11.47		40.00			146	98.09	599.53
Paid	April 2024	*Various business/virtual meetings		545.96				20.00			147	98.49	664.45
	May 2024	Monthly Expense Report (no activity this period)											-
	June 2024	Monthly Expense Report (no activity this period)											-
													-
													-
Conferences/Seminars and Other Non-local Travel													
Paid	Jul 16-20, 2023	CCEEB Summer Issues Seminar, Olympic Valley, CA	2,670.00	502.96	1,302.80		455.60	145.00	19.70		54	35.11	5,131.17
Paid	Aug 2-3, 2023	10th Annual FIRO (Forecast Informed Reservoir Operations) San Diego, CA			280.62	25.09		27.00			146	95.50	428.21
Paid	Aug 23-25, 2023	Urban Water Institute 2023 Annual Summer/Fall Conf., San Diego, CA	695.00		911.12	50.23		70.00			166	108.47	1,834.82
Paid	Sep 28-29, 2023	ACWA Executive Committee & Board of Director's. Sacramento, CA		624.95	213.00	24.27	33.36	30.00					925.58
Paid	Nov. 7-10, 2023	NWRA 2023 Annual Conference & Leadership Forum, San Antonio, TX	800.00	759.08	961.62	31.48	345.41	209.90	6.00				3,113.49
Paid	Nov. 27-30, 2023	ACWA 2023 Fall Conference, Indian Wells, CA		723.84	79.92						237	155.24	959.00
Paid	Feb. 26-29, 2024	ACWA 2024 Annual Washington, DC Conf., Washington, D.C.	825.00	686.96	1,318.35	49.52	105.51	100.00			54	35.91	3,121.25
Paid	Mar. 20, 2024	IRWD Advocacy Meeting, Sacramento, CA		201.99	277.71	34.08		20.00					533.78
Paid	Apr. 4-5, 2024	ACWA Executive Committee & Board of Director's. Sacramento, CA		469.96	171.65	43.22	73.08	36.00					793.91
Paid	Apr. 10, 2024	ACWA Legislative Symposium, Sacramento, CA	335.00	449.97		30.00	44.73	20.00					879.70
Paid	May 6-9, 2024	ACWA 2024 Annual Washington, DC Conf., Washington, D.C.		459.96	784.32	65.01	77.90	70.00					1,457.19
													-
													-
													-
Total			\$ 5,450.00	\$ 5,875.60	\$ 6,540.10	\$ 364.37	\$ 1,135.59	\$ 787.90	\$ 25.70	1,550	\$ 1,023.23	\$ -	\$ 21,202.49

*Detail of Description/Location provided on Expense Report



Peer Swan

**Irvine Ranch Water District
Conference/Seminar and Monthly Expense Summary
Through the Fourth Quarter FY 2023-24**

Paid	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Reimb. By ACWA	Total
										# Miles	Amount		
Monthly Expense Reports *													
Paid	July 2023	*Various business/virtual meetings			\$ 181.79	\$ 45.22		\$ 15.00			417	\$ 273.14	\$ 515.15
Paid	August 2023	OCWA Monthly Industry Insight meeting and luncheon, Irvine, CA	30.00										30.00
	September 2023	Monthly Expense Report (no activity this period)											-
	October 2023	Monthly Expense Report (no activity this period)											-
	November 2023	Monthly Expense Report (no activity this period)											-
Paid	December 2023	Urban Water Institute Strategic Planning Workshop, San Diego, CA			163.45						179	117.25	280.70
Paid	January 2024	*Various business/virtual meetings	160.00										160.00
	February 2024	Monthly Expense Report (no activity this period)											-
Paid	March 2024	MWD Representatives Caucus & Special Mtg, Carson, CA									78	52.53	52.53
Paid	April 2024	So. Calif. Water Coalitions Quarterly Meeting and Luncheon, Temecula, CA									165	110.55	110.55
	May 2024	Monthly Expense Report (no activity this period)											-
	June 2024	Monthly Expense Report (no activity this period)											-
													-
													-
Conferences/Seminars and Other Non-local Travel													
Paid	Aug 9-11, 2023	CASA 2023 Conference, San Diego, CA	675.00		730.32			90.00			178	116.85	1,612.17
Paid	Aug 23-25, 2023	Urban Water Institute 2023 Annual Summer/Fall Conference, San Diego, CA	595.00		685.58			70.00			173	113.58	1,464.16
Paid	Sep 12-15, 2023	Water Education Foundation's Eastern Sierra Tour, Ontario, CA/Reno, NV	1,149.00	239.98		59.48		80.00			107	70.09	1,598.55
Paid	Nov. 29-30, 2023	ACWA 2023 Fall Conference, Indian Wells, CA	815.00		260.22						245	160.48	1,235.70
Paid	Dec. 13-15, 2023	Colorado River Water Users Association, Las Vegas NV	550.00	687.87	365.10		35.09	50.00					1,688.06
Paid	Jan. 24-25, 2024	CASA 2024 Annual Winter Conference, Palm Springs, CA	675.00		516.86						210	140.70	1,332.56
Paid	Feb. 21-23, 2024	Urban Water Institute 2024 Spring Conference, Palm Springs, CA	595.00		435.00	10.15		36.00			210	140.70	1,216.85
Paid	Feb. 25-29, 2024	CASA & ACWA 2024 Annual DC Conferences, Washington, DC	1,570.00	1,040.96	1,665.04	12.79	30.00						4,318.79
Paid	Mar. 12-15, 2024	Water Education Foundation's Lower Colorado Tour w/So. CA Option, Ontario, CA	1,159.00			46.22		72.00			105	70.35	1,347.57
Paid	May 06-09, 2024	ACWA 2024 Spring Conference, Sacramento, CA	840.00	459.96	788.52	12.79		78.00					2,179.27
													-
													-
													-
													-
													-
Total			\$ 8,813.00	\$ 2,428.77	\$ 5,791.88	\$ 186.65	\$ 65.09	\$ 491.00	\$ -		2,067	\$ 1,366.22	\$ -
													\$ 19,142.61

*Detail of Description/Location provided on Expense Report




**Irvine Ranch Water District
Conference/Seminar and Monthly Expense Summary
Through the Fourth Quarter FY 2023-24**

John Withers

Paid	Date Incurred	Description/Location	Registration Fees	Airfare	Lodging	Meals	Taxi/Shuttle/ Auto Rental	Parking Fees	Other	Mileage Reimb		Reimb. By ACWA	Total
										# Miles	Amount		
Monthly Expense Reports													
Paid	July 2023	*Various business/virtual meetings						15.00		113	73.75	\$	88.75
Paid	August 2023	OCWA Monthly Industry meeting and luncheon, Irvine, CA	30.00										30.00
	September 2023	Monthly Expense Report (no activity this period)											-
Paid	October 2023	OCWA Monthly Industry meeting and luncheon, Irvine, CA	30.00										30.00
Paid	November 2023	OCWA Monthly Industry meeting and luncheon, Irvine, CA	30.00										30.00
	December 2023	Monthly Expense Report (no activity this period)											-
Paid	January 2024	*Various business/virtual meetings	30.00							89	59.30		89.30
Paid	February 2024	CASA 2024 Annual Winter Conference, Palm Springs, CA (CANCELED)	75.00										75.00
Paid	March 2024	OCWA Monthly Industry meeting and luncheon, Irvine, CA	30.00										30.00
Paid	April 2024	*Various business/virtual meetings	60.00							149	99.83		159.83
	May 2024	Monthly Expense Report (no activity this period)											-
	June 2024	Monthly Expense Report (no activity this period)											-
Conferences/Seminars and Other Non-local Travel													
Paid	Aug. 9-11, 2023	CASA Annual Conference, San Diego, CA	675.00		730.32	22.41		90.00	15.00	173	113.32		1,646.05
Paid	Nov.28-30, 2023	ACWA 2023 Fall Conference, Indian Wells, CA	815.00		520.44					229	150.00		1,485.44
Paid	Feb. 22-24, 2024	Urban Water Institute 2024 Annual Spring Conf., Palm Springs, CA	695.00		435.00					199	133.80		1,263.80
Paid	May 07-09, 2024	ACWA 2024 Spring Conference, Sacramento, CA	840.00	541.96	525.68	37.47		44.00					1,989.11
													-
													-
													-
													-
													-
													-
													-
													-
													-
													-
													-
													-
Total			\$ 3,310.00	\$ 541.96	\$ 2,211.44	\$ 59.88	\$ -	\$ 149.00	\$ 15.00	952	\$ 630.00	\$ -	\$ 6,917.28

*Detail of Description/Location provided on Expense Report

August 5, 2024
Prepared and
submitted by: T. Mitcham
Approved by: Paul A. Cook 

FINANCE AND PERSONNEL COMMITTEE

RENEWAL OF GROUP MEDICAL, DENTAL, VISION AND
ANCILLARY PLAN SERVICES FOR CALENDAR YEAR 2025

SUMMARY:

IRWD contracts with the California Public Employees' Retirement System (CalPERS) and a brokerage service to market, negotiate, and implement its employee benefits programs. IRWD's employee benefits plan includes medical and dental benefits and ancillary benefits such as flexible spending accounts, employee assistance programs, long-term disability, life insurance, and accidental death and dismemberment. Staff recommends the Board approve the following:

- Continue IRWD's health insurance coverage with the California Public Employees' Retirement System (CalPERS) with changes in District and employee contribution rates as outlined in Exhibit "A";
- Continue the District's dental insurance coverage with Delta Dental;
- Continue the District's vision insurance coverage with EyeMed;
- Renew the District's term life, accidental death and dismemberment (AD&D), long-term disability (LTD), and Employee Assistance Program coverage with Reliance Standard;
- Continue the District's Employee Assistance Program (EAP) through REACH; and
- Contract directly with Inspira Financial as the third-party administrator for the District's Flexible Spending Account (FSA), Lifestyle Savings Account (LSA), Health Reimbursement Arrangement (HRA), COBRA, and Commuter Benefits.

BACKGROUND:

Below is a description of the medical, dental, vision, and other insurance coverage and related employee benefit programs:

CalPERS Medical Insurance Renewal Information:

IRWD contracts with the CalPERS medical insurance program to provide medical insurance coverage for District employees. Each year, in advance of the annual insurance benefit open enrollment period, the District receives the premium rates for each health insurance plan for the upcoming calendar year. The health care rate and plan changes for 2025 include an overall weighted premium increase of 10.79%, of which the average premium increase for the CalPERS Basic Health Maintenance Organization (HMO) plans is 8.72% and 9.82% for the Preferred Provider Organization (PPO) Basic plans. CalPERS attributed the overall 2025 premium increases to the higher cost of providing services and the increased use of high-cost specialty and brand-name drugs. Additionally, CalPERS will be completing its transition to a single risk pool between the HMO and PPO plans to stabilize the Basic PPO plans with the intent to stabilize the

enrollment between the HMO and PPO plans and price the plans based on the value of their benefits and network. For the 2025 calendar year, CalPERS has notified the District of premium rate changes for each specific plan from which IRWD employees may choose. CalPERS also notified the District that effective January 1, 2025, Blue Shield of California and Included Health will become the administrators for the CalPERS PPO programs.

Employer Health Insurance Contribution Rates:

IRWD has a long-standing practice of calculating the employer and employee contribution rates for health insurance premiums based on rates of the PPO plan which had the highest enrollment in the prior renewal year. The rates for this plan were then used to calculate the maximum District contribution rates for all plans offered. In 2024, the PPO plan with the highest enrollment was, once again, the PERS Platinum PPO (Region 2). Applying the final approved 2025 CalPERS premium rates to IRWD's current enrollment by tier, plan, and region results in a premium increase of approximately 12.6% for FY 2024-25.

Dental Coverage:

Delta Dental Plan of California provides IRWD's current employee dental insurance coverage. The 2025 monthly premium rates for the PPO plan with child and adult orthodontics include a premium increase of 5% for the 2025 plan year, totaling \$536,218. The calendar year maximum is \$1,750, and the premiums are \$41.32 for "employee only" coverage, \$82.94 for "employee + 1" coverage, and \$158.98 for "employee + family" coverage.

Vision Coverage:

EyeMed provides IRWD's current employee vision insurance coverage. The District's 2025 monthly premium rates for vision insurance will be \$9.27 for "employee only" coverage, \$17.63 for "employee + 1" coverage, and \$25.85 for "employee + family" coverage. These are the same rates from the 2023 plan year and are guaranteed through December 31, 2026.

Term Life, AD&D, LTD Insurance Coverage and Employee Assistance Program:

IRWD's current employee Term Life, AD&D, and LTD insurance coverage is provided by Reliance Standard, which offers an EAP in addition to the program offered by REACH. The 2025 rates are the same rates negotiated for 2023 and guaranteed through December 31, 2026.

FSA, HRA, COBRA, LSA, and TRP Administration:

IRWD currently contracts with third-party benefits administrator Chard Snyder for its FSA, HRA, COBRA, and TRP plans. The District's Retiree Health Costs Assistance Program (RHCRP) is the HRA plan administered through Chard Snyder. The plan provides qualified IRWD retirees and former Board members with a monthly monetary credit towards reimbursement of qualified retiree medical and health care expenses. Due to numerous customer service complaints and other challenges, staff recommends contracting with Inspira Financial as the third-party administrator for all existing programs and a Lifestyle Savings Account (LSA) to

replace IRWD's Shared Health and Fitness Reimbursement Program, which will reduce IRWD's administrative costs. The Inspira Financial fees for full program administration will be \$35,154 per year, with a five-year rate guarantee through December 31, 2029.

In summary, staff recommends the Board:

- Continue IRWD's health insurance coverage with CalPERS for the calendar year 2025 with changes in District and employee contribution rates as outlined in Exhibit "A";
- Continue IRWD's dental insurance with Delta Dental;
- Continue IRWD's contract with EyeMed for vision insurance;
- Continue to offer Reliance Standard for Term Life, AD&D, LTD, EAP, and other voluntary plan benefits;
- Continue the District's Employee Assistance Program (EAP) through REACH; and
- Contract with Inspira Financial as the third-party administrator for the FSA, LSA, HRA, COBRA, and TRP ancillary benefits.

Open Enrollment Process for 2025:

The CalPERS health insurance open enrollment period is scheduled for September 16, 2024, through October 11, 2024. Staff will conduct an in-person Wellness and Open Enrollment Expo for all employees and Board members at the Sand Canyon Offices again this year. The event will be held on September 25, 2024, and IRWD's benefit plan representatives and other vendors have been invited to participate.

FISCAL IMPACTS:

The continuation of the CalPERS medical insurance plans will result in total projected expenses for FY 2024-25 of approximately \$8,809,258. This accounts for the premium increase and employee-only HMO coverage for temporary employees to ensure we comply with the Affordable Care Act. The annual dental insurance premium rates for the direct Delta Dental PPO Plan for FY 2024-25 will be approximately \$536,218. The annual vision insurance premium rates for FY 2024-25 will be approximately \$89,000. The annual Term Life, AD&D, LTD insurance, and EAP premium rates for FY 2024-25 will be approximately \$368,015, and the FSA, LSA, HRA, COBRA, and TRP administration fees through Inspira Financial will be \$35,154 for FY 2024-25. The total estimated cost for the 2025 annual premiums is \$9,802,491, approximately \$800,000 over what was budgeted for FY 2024-25. Staff budgeted an approximate 9.6% increase in medical premiums, which was lower than the weighted medical plan premium increase of 10.79%.

The CalPERS Public Employees' Medical and Hospital Care Act (PEMHCA) administrative fee decreased from 0.32% to 0.24% for FY 2024-25 starting July 1, 2024. The administrative fee is calculated based on total active and retiree gross health premiums and billed monthly to contracting agencies.

ENVIRONMENTAL COMPLIANCE:

This item is not a project as defined in the California Environmental Quality Act Code of Regulations, Title 14, Chapter 3, Section 15378.

RECOMMENDATION:

That the Board authorizes the continuation of IRWD's health insurance coverage with CalPERS with changes in District and employee contribution rates as outlined in Exhibit "A", authorize the continuation of the District's dental insurance coverage with Delta Dental, authorize the continuation of the District's vision insurance coverage with EyeMed, authorize the renewal of the District's Employee Assistance Program with REACH, authorize the Term Life, Accidental Death and Dismemberment, Long-term Disability and Employee Assistance Program coverage with Reliance Standard, and contract with Inspira Financial to administer the Flexible Spending Account, Lifestyle Savings Account, Health Reimbursement Arrangement, COBRA, and Commuter Benefits.

LIST OF EXHIBITS:

Exhibit "A" – CalPERS Medical Premium and IRWD Contribution Rates

Exhibit "A"



REGION 2 – ORANGE AND SAN DIEGO COUNTIES

Health Plan	Number of Employees Enrolled in 2024	2024 Plan Year			2025 Plan Year		
		Premium Rates	Employee Monthly Contribution	IRWD Monthly Contribution	Premium Rates	Employee Monthly Contribution	IRWD Monthly Contribution
Anthem Blue Cross Select HMO							
Employee Only	10	\$807.71	\$0.00	\$807.71	\$919.00	\$0.00	\$919.00
Employee + 1		\$1,615.42	\$0.00	\$1,615.42	\$1,838.00	\$0.00	\$1,838.00
Employee + Family		\$2,100.05	\$0.00	\$2,100.05	\$2,389.40	\$0.00	\$2,389.40
Anthem Blue Cross Traditional HMO							
Employee Only	9	\$1,034.38	\$0.00	\$1,034.38	\$1,110.97	\$0.00	\$1,110.97
Employee + 1		\$2,068.76	\$0.00	\$2,068.76	\$2,221.94	\$0.00	\$2,221.94
Employee + Family		\$2,689.39	\$0.00	\$2,689.39	\$2,888.52	\$0.00	\$2,888.52
Blue Shield Access+ HMO							
Employee Only	38	\$869.14	\$0.00	\$869.14	\$948.53	\$0.00	\$948.53
Employee + 1		\$1,738.28	\$0.00	\$1,738.28	\$1,897.06	\$0.00	\$1,897.06
Employee + Family		\$2,259.76	\$0.00	\$2,259.76	\$2,466.18	\$0.00	\$2,466.18
Blue Shield Trio HMO							
Employee Only	8	\$810.24	\$0.00	\$810.24	\$909.10	\$0.00	\$909.10
Employee + 1		\$1,620.48	\$0.00	\$1,620.48	\$1,818.20	\$0.00	\$1,818.20
Employee + Family		\$2,106.62	\$0.00	\$2,106.62	\$2,363.66	\$0.00	\$2,363.66
Health Net Salud y Más							
Employee Only	0	\$684.77	\$0.00	\$684.77	\$823.49	\$0.00	\$823.49
Employee + 1		\$1,369.54	\$0.00	\$1,369.54	\$1,646.98	\$0.00	\$1,646.98
Employee + Family		\$1,780.40	\$0.00	\$1,780.40	\$2,141.07	\$0.00	\$2,141.07
Kaiser Permanente							
Employee Only	116	\$904.95	\$0.00	\$904.95	\$944.34	\$0.00	\$944.34
Employee + 1		\$1,809.90	\$0.00	\$1,809.90	\$1,888.68	\$0.00	\$1,888.68
Employee + Family		\$2,352.87	\$0.00	\$2,352.87	\$2,455.28	\$0.00	\$2,455.28
Sharp Performance Plus							
Employee Only	0	\$833.24	\$0.00	\$833.24	\$868.45	\$0.00	\$868.45
Employee + 1		\$1,666.48	\$0.00	\$1,666.48	\$1,736.90	\$0.00	\$1,736.90
Employee + Family		\$2,166.42	\$0.00	\$2,166.42	\$2,257.97	\$0.00	\$2,257.97
United Healthcare Alliance							
Employee Only	18	\$837.88	\$0.00	\$837.88	\$890.66	\$0.00	\$890.66
Employee + 1		\$1,675.76	\$0.00	\$1,675.76	\$1,781.32	\$0.00	\$1,781.32
Employee + Family		\$2,178.49	\$0.00	\$2,178.49	\$2,315.72	\$0.00	\$2,315.72
United Healthcare Harmony							
Employee Only	7	\$792.65	\$0.00	\$792.65	\$819.64	\$0.00	\$819.64
Employee + 1		\$1,585.30	\$0.00	\$1,585.30	\$1,639.28	\$0.00	\$1,639.28
Employee + Family		\$2,060.89	\$0.00	\$2,060.89	\$2,131.06	\$0.00	\$2,131.06
PERS Gold							
Employee Only	42	\$799.44	\$0.00	\$799.44	\$864.75	\$0.00	\$864.75
Employee + 1		\$1,598.88	\$0.00	\$1,598.88	\$1,729.50	\$0.00	\$1,729.50
Employee + Family		\$2,078.54	\$0.00	\$2,078.54	\$2,248.35	\$0.00	\$2,248.35
PERS Platinum							
Employee Only	55	\$1,151.50	\$115.15	\$1,036.35	\$1,258.76	\$125.88	\$1,132.88
Employee + 1		\$2,303.00	\$230.30	\$2,072.70	\$2,517.52	\$251.75	\$2,265.77
Employee + Family		\$2,993.90	\$299.39	\$2,694.51	\$3,272.78	\$327.28	\$2,945.50



REGION 3 – LOS ANGELES, RIVERSIDE AND SAN BERNARDINO COUNTIES

Health Plan	Number of Employees Enrolled in 2024	2024 Plan Year			2025 Plan Year			
		Premium Rates	Employee Monthly Contribution	IRWD Monthly Contribution	Premium Rates	Employee Monthly Contribution	IRWD Monthly Contribution	
Anthem Blue Cross Select HMO	5	Employee Only	\$841.13	\$0.00	\$841.13	\$916.88	\$0.00	\$916.88
Employee + 1		\$1,682.26	\$0.00	\$1,682.26	\$1,833.76	\$0.00	\$1,833.76	
Employee + Family		\$2,186.94	\$0.00	\$2,186.94	\$2,383.89	\$0.00	\$2,383.89	
Anthem Blue Cross Traditional HMO	2	Employee Only	\$1,012.67	\$0.00	\$1,012.67	\$1,065.46	\$0.00	\$1,065.46
Employee + 1		\$2,025.34	\$0.00	\$2,025.34	\$2,130.92	\$0.00	\$2,130.92	
Employee + Family		\$2,632.94	\$0.00	\$2,632.94	\$2,770.20	\$0.00	\$2,770.20	
Blue Shield Access+ HMO	13	Employee Only	\$756.65	\$0.00	\$756.65	\$828.48	\$0.00	\$828.48
Employee + 1		\$1,513.30	\$0.00	\$1,513.30	\$1,656.96	\$0.00	\$1,656.96	
Employee + Family		\$1,967.29	\$0.00	\$1,967.29	\$2,154.05	\$0.00	\$2,154.05	
Blue Shield Trio HMO	2	Employee Only	\$704.69	\$0.00	\$704.69	\$738.11	\$0.00	\$738.11
Employee + 1		\$1,409.38	\$0.00	\$1,409.38	\$1,476.22	\$0.00	\$1,476.22	
Employee + Family		\$1,832.19	\$0.00	\$1,832.19	\$1,919.09	\$0.00	\$1,919.09	
Health Net Salud y Más	0	Employee Only	\$630.13	\$0.00	\$630.13	\$714.40	\$0.00	\$714.40
Employee + 1		\$1,260.26	\$0.00	\$1,260.26	\$1,428.80	\$0.00	\$1,428.80	
Employee + Family		\$1,638.34	\$0.00	\$1,638.34	\$1,857.44	\$0.00	\$1,857.44	
Kaiser Permanente	50	Employee Only	\$865.41	\$0.00	\$865.41	\$926.52	\$0.00	\$926.52
Employee + 1		\$1,730.82	\$0.00	\$1,730.82	\$1,853.04	\$0.00	\$1,853.04	
Employee + Family		\$2,250.07	\$0.00	\$2,250.07	\$2,408.95	\$0.00	\$2,408.95	
United Healthcare Alliance	4	Employee Only	\$826.44	\$0.00	\$826.44	\$866.40	\$0.00	\$866.40
Employee + 1		\$1,652.88	\$0.00	\$1,652.88	\$1,732.80	\$0.00	\$1,732.80	
Employee + Family		\$2,148.74	\$0.00	\$2,148.74	\$2,252.64	\$0.00	\$2,252.64	
United Healthcare Harmony	0	Employee Only	\$734.76	\$0.00	\$734.76	\$756.28	\$0.00	\$756.28
Employee + 1		\$1,469.52	\$0.00	\$1,469.52	\$1,512.56	\$0.00	\$1,512.56	
Employee + Family		\$1,910.38	\$0.00	\$1,910.38	\$1,966.33	\$0.00	\$1,966.33	
PERS Gold	8	Employee Only	\$785.28	\$0.00	\$785.28	\$868.15	\$0.00	\$868.15
Employee + 1		\$1,570.56	\$0.00	\$1,570.56	\$1,736.30	\$0.00	\$1,736.30	
Employee + Family		\$2,041.73	\$0.00	\$2,041.73	\$2,257.19	\$0.00	\$2,257.19	
PERS Platinum	5	Employee Only	\$1,131.47	\$95.12	\$1,036.35	\$1,263.73	\$130.85	\$1,132.88
Employee + 1		\$2,262.94	\$190.24	\$2,072.70	\$2,527.46	\$261.69	\$2,265.77	
Employee + Family		\$2,941.82	\$247.31	\$2,694.51	\$3,285.70	\$340.20	\$2,945.50	